# Key Information Document

**Purpose**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product**

## Assenagon Credit Financial Opportunities (P)

**ISIN: LU0990656059, WKN: A1W75B**

Unit class (P) of Assenagon Credit Financial Opportunities (the "Fund"), sub-fund of the Assenagon Credit umbrella fund.
The Fund, established as a UCITS fund, is managed by **Assenagon Asset Management S.A.** (the "management company") and is authorised and regulated in Luxembourg by the Commission de Surveillance du Secteur Financier (CSSF). Further information is available at www.assenagon.com/en/investor-information or by phone at +49 89 519966-0. This document was created on 06.11.2026.

**What is this product?**

**Type:** It is a UCITS fund established in Luxembourg.

**Term:** The Fund has an indefinite term. With regard to the possibility of redemptions and the frequency of redemptions, please refer to the section "How long should I hold it and can I take my money out early".

**Objectives:** The Fund aims to generate continuous returns by collecting credit risk premiums, bond interest, and price gains, while tolerating interim fluctuations in value. By integrating ESG criteria and considering sustainability risks, the sub-fund seeks to meet the requirements of sustainable investing. The Fund is actively managed without investments being limited to a specific benchmark universe. Fund income may be distributed. The sub-fund promotes environmental and social characteristics. In order to achieve its investment objective, the sub-fund relies on a combination of quantitative and qualitative analyses of credit quality, which explicitly include ESG criteria. In addition to relevant financial risks, explicit consideration is also given to a company's environmental and social contributions, aspects of good corporate governance, as well as all other material sustainability risks that may have a significant impact on returns. Investments are intended primarily in bonds and credit derivatives that are subordinated to other debt instruments of a reference debtor. Debt securities must achieve both a sector-adjusted minimum ESG rating and a minimum value for the so-called Controversy Score. In addition, credit quality should be rated at least B- by Standard & Poor's (or equivalent). The Fund may also invest up to 10% of its assets in unrated bonds. Currency risks arising from investments may be largely hedged. Interest rate risks in the Fund are actively managed. As investment instruments, Portfolio Management employs bonds, hybrid bonds such as convertible bonds and contingent convertibles (CoCos), debt securities and structured bonds, particularly those issued by financial institutions. Due to the potential conversion into equities of convertible bonds, and in particular CoCos, there is the possibility of holding equities in the portfolio. In addition, the Fund uses derivatives. These include credit derivatives as well as equity derivatives on single securities and indices. Furthermore, the Fund may acquire variance swaps and derivatives on volatility indices. The fund's currency is EUR. The Fund's custodian bank is Brown Brothers Harriman (Luxembourg) S.C.A.. The prospectus and the current annual and semi-annual reports, the current share price and other information on the Fund can be found free of charge at www.assenagon.com/en/funds/Assenagon-Credit-Financial-Opportunities_P.

**Intended retail investor:** The Fund is primarily aimed at all types of investors with average knowledge and experience in the Fund's underlying asset classes, who pursue the goal of wealth formation.

**Which are the risks and what could I get in return?**

**Risk Indicator**




The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is 3 a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Please note the operational risks and risks related to safekeeping: The Fund may be harmed by criminal activity, errors and by external events such as natural disasters.

This product does not include any protection from future market performance so you could lose some or all of your investment.

The risk indicator assumes that you keep the product for 3 years.

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# Key Information Document

**Performance Scenarios**

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years.

| **Recommended holding period:** | **3 years** | | |
|---|---|---|---|
| **Example investment:** | **EUR 10 000** | **If you exit after 1 year** | **If you exit after 3 years** |
| **Scenarios** | | | |
| **Minimum** | **There is no minimum guaranteed return. You could lose some or all of your investment.** | | |
| **Stress** | **What you might get back after costs** | EUR 2 710 | EUR 3 950 |
| | Average return each year | -72.9 % | -26.6 % |
| **Unfavourable** | **What you might get back after costs** | EUR 8 000 | EUR 8 830 |
| | Average return each year | -20.0 % | -4.1 % |
| **Moderate** | **What you might get back after costs** | EUR 10 090 | EUR 10 450 |
| | Average return each year | 0.9 % | 1.5 % |
| **Favourable** | **What you might get back after costs** | EUR 12 190 | EUR 13 780 |
| | Average return each year | 21.9 % | 11.3 % |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between October 2019 and September 2022. The moderate scenario occurred for an investment between May 2018 and April 2021. The favourable scenario occurred for an investment between May 2023 and April 2026.

**What happens if Assenagon Asset Management S.A. is unable to pay out?**

The insolvency of the management company has no direct impact on your payout, as the legal provision specifies that in the event of the insolvency of the management company, the Fund does not become part of the insolvency estate, but remains independent.

**What are the costs?**

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

**Cost over time**

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- EUR 10 000 is invested

| | **If you exit after 1 year** | **If you exit after 3 years** |
|---|---|---|
| **Total costs** | EUR 497 | EUR 1 008 |
| **Annual cost impact (*)** | 5.0 % | 3.4 % each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.9 % before costs and 1.5 % after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. These figures include the maximum distribution fee that the person selling you the product may charge (2.50 % of the amount invested /250 EUR. This person will inform you of the actual distribution fee.

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# Key Information Document

**Composition of costs**

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|---|
| **Entry costs** | 2.50 % of the amount you pay in when entering this investment. | EUR 250 |
| **Exit costs** | We do not charge an exit fee for this product. | EUR 0 |
| **Ongoing costs (taken each year)** | | |
| **Management fees and other administrative or operating costs** | 1.66 % of the value of your investment per year. This is an estimate based on actual costs from the period 01.01.2025 - 31.12.2025. | EUR 162 |
| **Transaction costs** | 0.87 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | EUR 85 |
| **Incidential costs taken under specific conditions** | | |
| **Performance fees** | There is no performance fee for this product. | EUR 0 |

**How long should I hold it and can I take my money out early?**

**Recommended holding period: 3 years**

This product is suitable for long-term investments. Fund units can be redeemed on each valuation date. There are no costs or fees for redemptions. Fund units can be redeemed on each valuation date. The management company can suspend the redemption of units if this is necessary due to exceptional circumstances, taking investor interests into account. To manage liquidity, measures such as anti-dilution levies and extended redemption notice periods may be applied. The anti-dilution levies can be charged on redemptions, subscriptions and conversion transactions. While intended to protect the Fund and its investors, these measures may lead to reduced redemption proceeds, delayed access to capital and differences from the expected redemption price. Further information is available in the prospectus.

**How can I complain?**

Complaints should be directed to Assenagon Asset Management S.A., Aerogolf Center, 1B Heienhaff, 1736 Senningerberg, Luxembourg or sales@assenagon.com. Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Further information can be found on www.assenagon.com/en/contact.

**Other relevant information**

You will find information on past performance from 2016 to 2025 at www.assenagon.com/fonds/Assenagon-Credit-Financial-Opportunities_P. A monthly updated publication of the past performance scenarios can also be accessed there.

The Board of Directors forms the Remuneration Committee of Assenagon Asset Management S.A. This body decides on the principles for the remuneration system and their implementation. The remuneration policy is reviewed at least once a year. Details of the current remuneration policy, including a description of how the remuneration and other benefits are calculated, are available via the website www.assenagon.com/en/investor-information. Investors will be sent a paper version of this remuneration policy free of charge on request.

Luxembourg tax legislation may have an impact on your personal tax position.