

## Key Investor Information

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Assenagon Alpha Volatility (I2)

**ISIN: LU0575255335, WKN: A1H5ZM**

Unit class (I2) of Assenagon Alpha Volatility (the "Fund"), sub-fund of the Assenagon Alpha umbrella fund. Assenagon Asset Management S.A., an authorised UCITS management company, acts as Management Company of the Fund. This Fund is authorised and regulated in Luxembourg by the Commission de Surveillance du Secteur Financier.

#### OBJECTIVES AND INVESTMENT POLICY

The Fund aims to generate medium to long-term growth while tolerating short-term fluctuations in value. Particularly in market phases with increased volatility, the Fund aims for an increase in value. The Fund is actively managed without investments being limited to a specific benchmark universe. All income remains in the Fund and increases the value of the units.

In order to achieve its investment objective, the fund relies on a combination of volatility strategies, most of which are implemented using derivatives, and a base portfolio. The volatility strategies make use of relative price differences in different volatility segments. Potential price and currency risks can be hedged through futures contracts. The Fund's base portfolio is aimed to achieve a near-money-market return. Depending on market phases and identified opportunities for investment strategies, between 0% and 100% can be invested in the base portfolio. The fund primarily uses derivatives to implement its investment strategy. The following are used in particular: Swaps, options, forwards and futures, on individual securities, baskets of individual securities, indices and derived variables such as interest rates, volatility or variance. Derivatives can be used both for in-

vestment and hedging purposes. The use of derivatives can create a leverage effect in the Fund. Portfolio Management may also use equities, certificates, time and demand deposits, currency transactions, units of other UCIs and UCITS, and bonds issued by industrial enterprises, sovereigns and other debtors as investment instruments. Bonds have a minimum rating of BBB- according to Standard & Poor's and Fitch or Baa3 according to Moody's. If the currency of a unit class differs from the Fund's currency, the Fund employs foreign exchange derivatives to compensate the exchange rate risk between unit class currency and fund currency. Within the framework of the investment policy, the Portfolio Management may use other permitted investment instruments.

The Fund's currency is the EUR.

Fund units can be written and redeemed on each valuation date. The management company can suspend the redemption of units if this is necessary due to exceptional circumstances, taking investor interests into account.

**Recommendation:** This Fund may not be appropriate for investors who plan to withdraw their money within two to three years.

#### RISK AND REWARD PROFILE



The indicator is based on historical data. It is not a reliable guide to the future risk profile of the Fund. The classification of the Fund may change in the future and does not represent a guarantee. Even a fund classified in category 1 does not represent a completely risk-free investment.

#### Why is the Fund in this category?

The Fund is classified in category 6 because its share price fluctuates strongly and for this reason the earnings opportunities, but also the risk of loss, can be high.

A detailed presentation is available in the "General information on risk" section of the prospectus. When the Fund is classified, it is possible that due to the calculation model, not all of the risks are taken into account. That includes the following risks, that can be relevant nevertheless.

- **Risk related to derivatives:** The Fund may use derivatives for investment and hedging purposes. The use of derivatives results in increased leverage within the Fund that may lead to an increase in the variability of the Fund's net asset value. The use for investment purposes may increase opportunities and risk of loss. The use for hedging may reduce return opportunities.

- **Default risk:** The Fund may invest in non-exchange-traded derivative contracts ("OTC derivatives transactions"). Counterparty default risk may arise, if an entity with which the Fund interacts becomes unwilling or unable to meet its obligation. It can be reduced by the party to the OTC agreement pledging liquid collateral in favour of the Fund.

- **Operational risks and risks related to safekeeping:** The Fund may fall victim to fraud or other criminal activity. It can suffer losses through misunderstandings or errors by staff of the management company or third parties. Furthermore, the Fund may be harmed by external events, e.g. natural disasters.

- **Liquidity risk:** The Fund may invest in securities which, depending on market conditions, could become hard to value or sell at a desired time and price.

## CHARGES

One-off charges taken before or after you invest

**Entry charge** **None**

**Exit charge** **None**

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

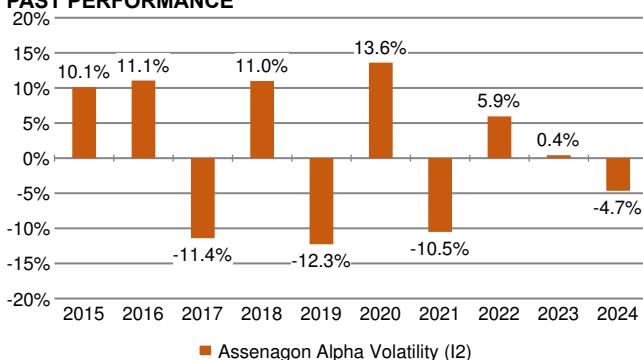
Charges taken from the Fund over the year

**Ongoing charges** **1.06% p.a.**

Charges taken from the Fund under certain specific conditions

**Performance fee** **15% of the performance that exceeds 3% p.a. In the last financial year, this amounted to 0.00%.**

## PAST PERFORMANCE



## PRACTICAL INFORMATION

- The Fund's custodian bank is Brown Brothers Harriman (Luxembourg) S.C.A.
- Further information about the Fund, the prospectus and the latest annual and semi-annual reports are available in English and German at [www.assenagon.com](http://www.assenagon.com). We are also happy to send you these documents free of charge by post on request.
- Current issue and redemption prices, price histories and further information are likewise available at [www.assenagon.com](http://www.assenagon.com).
- This Fund and the Management Company are authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
- Luxembourg tax legislation may have an impact on your personal tax position.
- Assenagon Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- This document describes the unit class of a sub-fund of

- The quoted ongoing charges figure relate to the period 01.01.2024 - 31.12.2024. The ongoing charges may vary from year to year. Transaction costs are not included in it. The UCITS annual report for each fiscal year contains details of the exact costs calculated.

- The charges you pay carry the costs of running the fund including ongoing management, safekeeping of its assets as well as the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
- For further information about the cost structure, see the "Overview of Assenagon Alpha Volatility" section in the prospectus of the fund, available at [www.assenagon.com](http://www.assenagon.com).

- Past performance is not a guide to future performance which may vary.
- The displayed past performance takes into account the ongoing charges of the fund as well as potential performance fees.
- The Fund was launched on 25.01.2011, the unit class (I2) was launched on 25.01.2011.
- The performance is calculated in EUR.

the Assenagon Alpha umbrella fund. The annual and semi-annual reports are produced for the umbrella fund. The various sub-funds do not bear liability for each other, i.e. for investors in a sub-fund, only that sub-fund's own earnings and losses are of significance

- Investors may exchange their units for units of another sub-fund of the Assenagon Alpha umbrella fund if they fulfil the subscription conditions specified in the prospectus.
- The Board of Directors forms the Remuneration Committee of Assenagon Asset Management S.A. This body decides on the principles for the remuneration system and their implementation. The remuneration policy is reviewed at least once a year. Details of the current remuneration policy, including a description of how the remuneration and other benefits are calculated, are available via the website [www.assenagon.com/anlegerinformationen](http://www.assenagon.com/anlegerinformationen). Investors will be sent a paper version of this remuneration policy free of charge on request.
- This key investor information is accurate as at 23.01.2025.