Halbjahres-
bericht

IMPORTANT NOTICE!

This semi-annual report was drawn up in German and translated into English language. Only the German version is legally binding.

Assenagon Alpha

Semi-Annual Report for Financial Period Ended June 30, 2024

Investment Fund under Luxembourg Law
"Fonds Commun de Placement à Compartiments Multiples"

R.C.S K72

Assenagon Asset Management S.A. – HR R.C.S. Luxemburg B 129 914

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Content

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Important Information

Subscriptions should not be made on the sole basis of this semi-annual report. Subscriptions are only valid if they are made on the basis of the Key Information Document or Key Investor Information Document and the current detailed sales prospectus, supplemented by the latest available annual report, including audited annual accounts. If the reporting date of the annual report is more than eight months ago, the purchaser must also be provided with a semi-annual report.

The Key Information Document or Key Investor Information Document, detailed prospectus and the annual reports, including audited annual accounts (where applicable) as well unaudited semi-annual accounts are made available free of charge at the registered office of the Management Company, in accordance with Luxembourg Law and the laws of all relevant jurisdictions.

Additional Information for Switzerland

The Prospectus, the essential information for shareholders, the rules of the Fund and the annual and semi-annual reports in German, and additional information are available free of charge at the representative in Switzerland: REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva, Switzerland, Tel.: +41 22 816 80 00, www.reyl.com, contact@reyl.com. Paying Agent in Switzerland is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva, Switzerland, Tel.: +41 22 816 80 00, www.reyl.com, contact@reyl.com. The up to date prices per share can be found under www.fundinfo.com.

Additional Information for UK Investors

The following information is aimed at potential investors in **Assenagon Alpha** (the "Fund") in the United Kingdom:

Facilities Agent Services in the UK

KB Associates Consulting (UK) LLP has been appointed to act as facilities agent for the Fund in the United Kingdom (the "Facilities Agent"). The Facilities Agent has agreed to provide facilities at its offices located at 42 Brook Street London, W1K 5DB, United Kingdom where:

1. The following documents of the Fund, in the English language, can be inspected (free of charge) and copies of them obtained (free of charge) from the offices of the Facilities Agent during usual business hours on any business day:
   a) The Management Regulations of the Fund and any amendments thereto;
   b) the latest Prospectus;
   c) the key investor information documents in respect of the classes of units notified for sale in the UK;
   d) the most recently published annual and half yearly reports relating to the Fund.
2. information in English can be obtained about subscription and redemption prices of units in the Fund;
3. an investor may redeem his units and from which payments of the price on redemption may be obtained;
4. any person who has a complaint to make about the operation of the Fund can submit the complaint for transmission to the Management Company.

Important

The subscription and redemption prices of all sub-funds of the Fund can also be requested from the Management Company. The subscription and redemption prices of the sub-funds, as well as all other notices to investors, will be published at www.assenagon.com.

Compensation under the Financial Services Compensation Scheme will generally not be available to UK investors.

A UK investor who enters into an investment agreement with the Fund to acquire units in response to the prospectus will not have the right to cancel the agreement under the cancellation rules made by the FSA. The agreement will be binding upon acceptance of the order by the Fund.

Management and Distribution

Management Company
Assenagon Asset Management S.A.
Aerogolf Center
1B Heienhaff
1736 Senningerberg
Luxembourg

Board of Directors of
the Management Company
KoppaKontor GmbH, represented by Dr. Immo Querner (Chairman)
Hans Günther Bonk
Vassilios Pappas
Dr. Dr. Heimo Plössnig

Conducting Officers of the
Management Company
Dr. Stephan Höcht
Matthias Kunze
Jens Meiser
Dr. Dr. Heimo Plössnig
Thomas Romig
Philip Seegerer

Depositary, Principal Agent,
Paying Agent in Luxembourg, Germany, Austria and Spain
Brown Brothers Harriman (Luxembourg) S.C.A.
80 route d'Esch, BP.403
1470 Luxembourg
Luxembourg

Register Agent and Transfer Agency
Brown Brothers Harriman (Luxembourg) S.C.A.
80 route d'Esch, BP.403
1470 Luxembourg
Luxembourg

Distribution Agency and Information
Agency in Germany and Spain
Assenagon Asset Management S.A.
Subsidiary München
Landsberger Straße 346
80687 Munich
Germany

Information Agency for Austria
Assenagon Asset Management S.A.
Subsidiary München
Landsberger Straße 346
80687 Munich
Germany

Auditor of the Fund and the Management Company
Deloitte Audit, Société à responsabilité limitée
20 Boulevard de Kockelscheuer
1821 Luxembourg
Luxembourg

Supervisory Authority
Commission de Surveillance du Secteur Financier (CSSF)
283, Route d'Arlon
2991 Luxembourg
Luxembourg

Contact for Austria, Germany and Spain
Assenagon Asset Management S.A.
Aerogolf Center
1B Heienhaff
1736 Senningerberg
Luxembourg

Financial Statements

ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024

ISIN	Fixed Income Securities	Nominal	Currency	Market Value (EUR)	Share of Net Assets (%)
Transferable securities admitted to an official stock exchange listing.					
	Germany				
DE0001141802	Bundesobligation 0 %, 18.10.2024	27.000.000	EUR	26.733.260,25	2,00
DE0001102390	Bundesrepublik Deutschland Bundesanleihe 0,5 %, 15.02.2026	40.000.000	EUR	38.528.070,00	2,88
DE0001102366	Bundesrepublik Deutschland Bundesanleihe 1 %, 15.08.2024	47.000.000	EUR	46.862.489,75	3,51
DE0001104909	Bundesschatzanweisungen 2,2 %, 12.12.2024	30.000.000	EUR	29.851.875,00	2,23
DE000BU22007	Bundesschatzanweisungen 2,5 %, 13.03.2025	40.000.000	EUR	39.778.550,00	2,98
DE000BU22049	Bundesschatzanweisungen 2,5 %, 19.03.2026	37.000.000	EUR	36.760.310,67	2,75
DE000BU22015	Bundesschatzanweisungen 2,8 %, 12.06.2025	40.000.000	EUR	39.846.832,00	2,98
DE000BU22056	Bundesschatzanweisungen 2,9 %, 18.06.2026	35.000.000	EUR	35.050.535,45	2,62
DE000BU22031	Bundesschatzanweisungen 3,1 %, 12.12.2025	50.000.000	EUR	50.071.200,00	3,75
DE000BU22023	Bundesschatzanweisungen 3,1 %, 18.09.2025	40.000.000	EUR	40.008.900,00	2,99
				383.492.023,12	**28,69**
Total Fixed Income Securities				**383.492.023,12**	**28,69**
Sum of Transferable Securities Admitted to an Official Stock Exchange Listing.				**383.492.023,12**	**28,69**

Time Deposits				
Counterparty	**Interest Rate**	**Currency**	**Nominal (EUR)**	**Share of Net Assets (%)**
	Germany			
	DekaBank 3,58 %, Time deposits	EUR	115.000.000,00	8,60
	DZ Bank AG 3,55 %, Time deposits	EUR	125.000.000,00	9,35
	Commerzbank 3,65 %, Time deposits	EUR	120.094.112,00	8,99
			360.094.112,00	**26,94**
	Switzerland			
	Zürcher Kantonalbank 3,00 %, Time deposits	EUR	110.000.000,00	8,23
			110.000.000,00	**8,23**
Total Time Deposits			**470.094.112,00**	**35,17**

Options					
Index Options					
Underlying		**Contracts**	**Currency**	**Market Value (EUR)**	**Share of Net Assets (%)**
DAX Index	Dec 2024 (put, strike 14.500,00)	2.100	EUR	178.281,15	0,01
DAX Index	Dec 2024 (put, strike 14.500,00)	1.200	EUR	101.874,94	0,01
DAX Index	Dec 2024 (put, strike 14.500,00)	-1.200	EUR	-101.874,94	-0,01
DAX Index	Dec 2024 (put, strike 14.500,00)	-2.100	EUR	-178.281,15	-0,01
DAX Index	Dec 2024 (put, strike 14.800,00)	2.200	EUR	213.230,87	0,02
DAX Index	Dec 2024 (put, strike 14.800,00)	-2.200	EUR	-213.230,87	-0,02

The accompanying notes are an integral part of these financial statements.
The ISIN is not necessarily an indicator of the provenance of the investment.

ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options

Index Options

Underlying		Contracts	Currency	Market Value (EUR)	Share of Net Assets (%)
DAX Index	Dec 2024 (put, strike 15.000,00)	2.300	EUR	243.884,66	0,02
DAX Index	Dec 2024 (put, strike 15.000,00)	-2.300	EUR	-243.884,66	-0,02
DAX Index	Dec 2024 (put, strike 15.500,00)	1.600	EUR	212.951,32	0,02
DAX Index	Dec 2024 (put, strike 15.500,00)	1.400	EUR	186.332,40	0,01
DAX Index	Dec 2024 (put, strike 15.500,00)	-1.400	EUR	-186.332,40	-0,01
DAX Index	Dec 2024 (put, strike 15.500,00)	-1.600	EUR	-212.951,32	-0,02
Euro Stoxx 50® Index	Sep 2024 (call, strike 4.903,00)	1.080	EUR	168.660,02	0,01
Euro Stoxx 50® Index	Sep 2024 (put, strike 4.903,00)	-1.080	EUR	-140.673,24	-0,01
Euro Stoxx 50® Index	Sep 2024 (call, strike 4.956,00)	-1.400	EUR	-176.299,80	-0,01
Euro Stoxx 50® Index	Sep 2024 (put, strike 4.956,00)	1.400	EUR	213.584,35	0,02
Euro Stoxx 50® Index	Sep 2024 (call, strike 4.966,00)	360	EUR	43.406,51	0,00
Euro Stoxx 50® Index	Sep 2024 (put, strike 4.966,00)	-360	EUR	-56.563,10	0,00
Euro Stoxx 50® Index	Sep 2024 (call, strike 4.975,00)	-1.485	EUR	-172.041,63	-0,01
Euro Stoxx 50® Index	Sep 2024 (put, strike 4.975,00)	1.485	EUR	239.562,93	0,02
Euro Stoxx 50® Index	Sep 2024 (call, strike 4.992,00)	-1.000	EUR	-107.195,09	-0,01
Euro Stoxx 50® Index	Sep 2024 (put, strike 4.992,00)	1.000	EUR	169.518,20	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.700,00)	7.200	EUR	150.823,61	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.700,00)	-7.200	EUR	-150.823,61	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.800,00)	10.200	EUR	249.699,07	0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.800,00)	8.500	EUR	208.082,56	0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.800,00)	7.000	EUR	171.362,11	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.800,00)	7.000	EUR	171.362,11	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.800,00)	-5.000	EUR	-122.401,51	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.800,00)	-5.200	EUR	-127.297,57	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.800,00)	-7.000	EUR	-171.362,11	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.800,00)	-7.000	EUR	-171.362,11	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.800,00)	-8.500	EUR	-208.082,56	-0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.900,00)	10.000	EUR	286.043,00	0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.900,00)	5.800	EUR	165.904,94	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.900,00)	5.500	EUR	157.323,65	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.900,00)	4.700	EUR	134.440,21	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.900,00)	-4.700	EUR	-134.440,21	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.900,00)	-5.500	EUR	-157.323,65	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.900,00)	-5.800	EUR	-165.904,94	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 3.900,00)	-10.000	EUR	-286.043,00	-0,02
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.000,00)	2.700	EUR	2.632.928,58	0,20
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.000,00)	2.500	EUR	2.437.896,84	0,18
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.000,00)	2.500	EUR	2.437.896,84	0,18
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.000,00)	2.000	EUR	1.950.317,47	0,15
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.000,00)	2.000	EUR	1.950.317,47	0,15
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.000,00)	-2.500	EUR	-2.437.896,84	-0,18
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.000,00)	-2.500	EUR	-2.437.896,84	-0,18
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.000,00)	-2.700	EUR	-2.632.928,58	-0,20
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.000,00)	-4.000	EUR	-3.900.634,94	-0,29
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	15.000	EUR	505.202,22	0,04
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	12.000	EUR	404.161,78	0,03
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	11.500	EUR	387.321,70	0,03
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	11.000	EUR	370.481,63	0,03
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	9.000	EUR	303.121,33	0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	8.000	EUR	269.441,18	0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	7.700	EUR	259.337,14	0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	5.400	EUR	181.872,80	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	5.000	EUR	168.400,74	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	4.500	EUR	151.560,67	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	2.700	EUR	90.936,40	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	2.500	EUR	84.200,37	0,01

The accompanying notes are an integral part of these financial statements.
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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options

Index Options

Underlying		Contracts	Currency	Market Value (EUR)	Share of Net Assets (%)
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	2.500	EUR	84.200,37	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	2.000	EUR	67.360,30	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	2.000	EUR	67.360,30	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-2.500	EUR	-84.200,37	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-2.500	EUR	-84.200,37	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-2.700	EUR	-90.936,40	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-4.000	EUR	-134.720,59	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-5.000	EUR	-168.400,74	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-5.000	EUR	-168.400,74	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-5.400	EUR	-181.872,80	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-7.500	EUR	-252.601,11	-0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-7.500	EUR	-252.601,11	-0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-7.500	EUR	-252.601,11	-0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-7.700	EUR	-259.337,14	-0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-9.000	EUR	-303.121,33	-0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-11.000	EUR	-370.481,63	-0,03
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-11.500	EUR	-387.321,70	-0,03
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.000,00)	-12.000	EUR	-404.161,78	-0,03
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.100,00)	3.300	EUR	2.913.908,56	0,22
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.100,00)	-3.300	EUR	-2.913.908,56	-0,22
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.100,00)	7.500	EUR	298.248,71	0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.100,00)	7.500	EUR	298.248,71	0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.100,00)	3.500	EUR	139.182,73	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.100,00)	3.300	EUR	131.229,43	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.100,00)	-3.300	EUR	-131.229,43	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.100,00)	-3.500	EUR	-139.182,73	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.100,00)	-3.700	EUR	-147.136,03	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.100,00)	-3.800	EUR	-151.112,68	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.100,00)	-7.500	EUR	-298.248,71	-0,02
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.200,00)	5.100	EUR	4.039.887,90	0,30
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.200,00)	4.500	EUR	3.564.606,97	0,27
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.200,00)	3.200	EUR	2.534.831,62	0,19
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.200,00)	3.000	EUR	2.376.404,65	0,18
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.200,00)	2.200	EUR	1.742.696,74	0,13
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.200,00)	1.900	EUR	1.505.056,28	0,11
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.200,00)	300	EUR	237.640,46	0,02
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.200,00)	-2.200	EUR	-1.742.696,74	-0,13
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.200,00)	-2.300	EUR	-1.821.910,23	-0,14
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.200,00)	-2.600	EUR	-2.059.550,69	-0,15
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.200,00)	-2.600	EUR	-2.059.550,69	-0,15
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.200,00)	-2.800	EUR	-2.217.977,67	-0,17
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.200,00)	-3.200	EUR	-2.534.831,62	-0,19
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.200,00)	-4.500	EUR	-3.564.606,97	-0,27
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	8.000	EUR	377.130,14	0,03
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	5.100	EUR	240.420,46	0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	5.000	EUR	235.706,34	0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	4.500	EUR	212.135,70	0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	3.200	EUR	150.852,05	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	3.000	EUR	141.423,80	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	2.200	EUR	103.710,79	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	1.900	EUR	89.568,41	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	300	EUR	14.142,38	0,00
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	-2.200	EUR	-103.710,79	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	-2.300	EUR	-108.424,91	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	-2.600	EUR	-122.567,29	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	-2.600	EUR	-122.567,29	-0,01

The accompanying notes are an integral part of these financial statements.
The ISIN is not necessarily an indicator of the provenance of the investment.

ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options					
Index Options					
Underlying		**Contracts**	**Currency**	**Market Value (EUR)**	**Share of Net Assets (%)**
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	-2.800	EUR	-131.995,55	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	-3.200	EUR	-150.852,05	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	-4.500	EUR	-212.135,70	-0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	-5.000	EUR	-235.706,34	-0,02
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.200,00)	-8.000	EUR	-377.130,14	-0,03
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.300,00)	2.200	EUR	1.546.653,89	0,12
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.300,00)	1.750	EUR	1.230.292,87	0,09
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.300,00)	1.750	EUR	1.230.292,87	0,09
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.300,00)	-2.200	EUR	-1.546.653,89	-0,12
Euro Stoxx 50® Index	Dec 2024 (call, strike 4.300,00)	-3.500	EUR	-2.460.585,74	-0,18
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.300,00)	2.200	EUR	123.801,41	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.300,00)	1.750	EUR	98.478,39	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.300,00)	1.750	EUR	98.478,39	0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.300,00)	-2.200	EUR	-123.801,41	-0,01
Euro Stoxx 50® Index	Dec 2024 (put, strike 4.300,00)	-3.500	EUR	-196.956,78	-0,01
Euro Stoxx 50® Index	Jun 2025 (put, strike 100,00)	28.000	EUR	3.452.177,40	0,26
Euro Stoxx 50® Index	Jun 2025 (call, strike 110,00)	12.000	EUR	16.191.955,80	1,21
Euro Stoxx 50® Index	Jun 2025 (put, strike 110,00)	37.400	EUR	7.388.715,95	0,55
Euro Stoxx 50® Index	Jun 2025 (put, strike 120,00)	13.200	EUR	4.130.366,46	0,31
Euro Stoxx 50® Index	Jun 2025 (put, strike 130,00)	6.000	EUR	2.899.982,70	0,22
Euro Stoxx 50® Index	Jun 2025 (put, strike 3.900,00)	-4.200	EUR	-286.578,26	-0,02
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.000,00)	-4.500	EUR	-353.315,58	-0,03
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.000,00)	-4.800	EUR	-376.869,95	-0,03
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.000,00)	-6.000	EUR	-471.087,44	-0,04
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.000,00)	-14.000	EUR	-1.099.204,02	-0,08
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.100,00)	-4.000	EUR	-361.348,44	-0,03
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.100,00)	-4.500	EUR	-406.516,99	-0,03
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.100,00)	-8.400	EUR	-758.831,72	-0,06
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.200,00)	4.000	EUR	415.877,38	0,03
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.200,00)	-4.600	EUR	-478.258,98	-0,04
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.200,00)	-5.200	EUR	-540.640,59	-0,04
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.200,00)	-6.400	EUR	-665.403,80	-0,05
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.200,00)	-7.500	EUR	-779.770,08	-0,06
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.200,00)	-7.700	EUR	-800.563,95	-0,06
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.200,00)	-10.100	EUR	-1.050.090,37	-0,08
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.200,00)	-12.200	EUR	-1.268.426,00	-0,09
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.300,00)	6.000	EUR	719.287,84	0,05
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.300,00)	-4.600	EUR	-551.454,01	-0,04
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.300,00)	-6.000	EUR	-719.287,84	-0,05
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.300,00)	-7.000	EUR	-839.169,14	-0,06
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.400,00)	-1.800	EUR	-1.170.947,01	-0,09
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.400,00)	-2.300	EUR	-1.496.210,07	-0,11
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.400,00)	-3.900	EUR	-2.537.051,86	-0,19
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.400,00)	4.300	EUR	593.579,22	0,04
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.400,00)	-1.800	EUR	-248.475,02	-0,02
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.400,00)	-2.300	EUR	-317.495,86	-0,02
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.400,00)	-3.900	EUR	-538.362,54	-0,04
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.400,00)	-4.300	EUR	-593.579,22	-0,04
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.500,00)	-5.300	EUR	-3.047.520,95	-0,23
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.500,00)	-5.300	EUR	-843.598,11	-0,06
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.500,00)	-7.000	EUR	-1.114.186,19	-0,08
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.500,00)	-8.200	EUR	-1.305.189,53	-0,10
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.600,00)	3.600	EUR	1.810.078,87	0,14
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.600,00)	1.000	EUR	502.799,69	0,04
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.600,00)	-2.000	EUR	-1.005.599,37	-0,08
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.600,00)	-3.100	EUR	-1.558.679,03	-0,12

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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options

Index Options

Underlying		Contracts	Currency	Market Value (EUR)	Share of Net Assets (%)
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.600,00)	-3.600	EUR	-1.810.078,87	-0,14
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.600,00)	-4.300	EUR	-2.162.038,65	-0,16
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.600,00)	-7.300	EUR	-3.670.437,72	-0,27
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.600,00)	3.600	EUR	661.014,48	0,05
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.600,00)	2.000	EUR	367.230,27	0,03
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.600,00)	1.000	EUR	183.615,13	0,01
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.600,00)	-2.000	EUR	-367.230,27	-0,03
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.600,00)	-3.100	EUR	-569.206,91	-0,04
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.600,00)	-3.600	EUR	-661.014,48	-0,05
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.600,00)	-4.200	EUR	-771.183,56	-0,06
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.600,00)	-4.300	EUR	-789.545,07	-0,06
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.600,00)	-4.500	EUR	-826.268,10	-0,06
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.600,00)	-7.300	EUR	-1.340.390,47	-0,10
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.600,00)	-9.200	EUR	-1.689.259,22	-0,13
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.600,00)	-11.500	EUR	-2.111.574,03	-0,16
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.600,00)	-11.700	EUR	-2.148.297,06	-0,16
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.700,00)	1.000	EUR	434.391,80	0,03
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.700,00)	-1.900	EUR	-825.344,41	-0,06
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.700,00)	-2.500	EUR	-1.085.979,49	-0,08
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.700,00)	-3.500	EUR	-1.520.371,28	-0,11
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.700,00)	-3.600	EUR	-1.563.810,46	-0,12
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.700,00)	-4.000	EUR	-1.737.567,18	-0,13
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.700,00)	-5.700	EUR	-2.476.033,23	-0,19
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.700,00)	-7.000	EUR	-3.040.742,57	-0,23
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.700,00)	2.000	EUR	423.714,37	0,03
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.700,00)	1.000	EUR	211.857,18	0,02
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.700,00)	-1.900	EUR	-402.528,65	-0,03
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.700,00)	-2.500	EUR	-529.642,96	-0,04
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.700,00)	-3.500	EUR	-741.500,14	-0,06
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.700,00)	-3.600	EUR	-762.685,86	-0,06
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.700,00)	-4.000	EUR	-847.428,73	-0,06
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.700,00)	-4.500	EUR	-953.357,32	-0,07
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.700,00)	-4.800	EUR	-1.016.914,48	-0,08
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.700,00)	-7.000	EUR	-1.483.000,28	-0,11
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.700,00)	-11.700	EUR	-2.478.729,04	-0,19
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.800,00)	-2.000	EUR	-741.094,89	-0,06
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.800,00)	-2.100	EUR	-778.149,63	-0,06
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.800,00)	-2.500	EUR	-926.368,61	-0,07
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.800,00)	-2.700	EUR	-1.000.478,10	-0,07
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.800,00)	-2.700	EUR	-1.000.478,10	-0,07
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.800,00)	-5.000	EUR	-1.852.737,22	-0,14
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.800,00)	-2.000	EUR	-489.325,55	-0,04
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.800,00)	-2.100	EUR	-513.791,83	-0,04
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.800,00)	-2.500	EUR	-611.656,94	-0,05
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.800,00)	-2.700	EUR	-660.589,49	-0,05
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.800,00)	-2.700	EUR	-660.589,49	-0,05
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.800,00)	-5.000	EUR	-1.223.313,87	-0,09
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.800,00)	-8.300	EUR	-2.030.701,02	-0,15
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.900,00)	-2.400	EUR	-748.018,24	-0,06
Euro Stoxx 50® Index	Jun 2025 (call, strike 4.900,00)	-2.800	EUR	-872.687,94	-0,07
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.900,00)	-2.400	EUR	-677.854,89	-0,05
Euro Stoxx 50® Index	Jun 2025 (put, strike 4.900,00)	-2.800	EUR	-790.830,71	-0,06
Euro Stoxx 50® Index	Jun 2025 (call, strike 5.000,00)	-2.000	EUR	-516.104,87	-0,04
Euro Stoxx 50® Index	Jun 2025 (put, strike 5.000,00)	-2.000	EUR	-650.935,30	-0,05
Euro Stoxx 50® Index	Dec 2025 (put, strike 120,00)	6.000	EUR	2.583.939,60	0,19
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.000,00)	-21.500	EUR	-2.457.568,27	-0,18

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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options

Index Options

Underlying		Contracts	Currency	Market Value (EUR)	Share of Net Assets (%)
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.200,00)	-9.200	EUR	-1.342.935,17	-0,10
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.200,00)	-9.900	EUR	-1.445.115,02	-0,11
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.400,00)	-8.900	EUR	-1.657.909,81	-0,12
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.500,00)	-3.700	EUR	-777.861,26	-0,06
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.500,00)	-4.000	EUR	-840.931,09	-0,06
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.500,00)	-4.200	EUR	-882.977,64	-0,07
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.500,00)	-5.000	EUR	-1.051.163,86	-0,08
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.500,00)	-7.200	EUR	-1.513.675,96	-0,11
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.500,00)	-8.300	EUR	-1.744.932,01	-0,13
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.600,00)	-4.100	EUR	-971.589,67	-0,07
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.600,00)	-4.100	EUR	-971.589,67	-0,07
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.600,00)	-4.500	EUR	-1.066.378,91	-0,08
Euro Stoxx 50® Index	Dec 2025 (call, strike 4.700,00)	-2.600	EUR	-1.389.885,42	-0,10
Euro Stoxx 50® Index	Dec 2025 (call, strike 4.700,00)	-4.400	EUR	-2.352.113,79	-0,18
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.700,00)	-2.600	EUR	-693.365,15	-0,05
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.700,00)	-3.500	EUR	-933.376,16	-0,07
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.700,00)	-4.000	EUR	-1.066.715,61	-0,08
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.700,00)	-4.200	EUR	-1.120.051,39	-0,08
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.700,00)	-4.400	EUR	-1.173.387,17	-0,09
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.700,00)	-4.500	EUR	-1.200.055,06	-0,09
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.700,00)	-5.500	EUR	-1.466.733,96	-0,11
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.700,00)	-7.000	EUR	-1.866.752,31	-0,14
Euro Stoxx 50® Index	Dec 2025 (call, strike 4.800,00)	-2.000	EUR	-944.860,81	-0,07
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.800,00)	-2.000	EUR	-599.534,21	-0,04
Euro Stoxx 50® Index	Dec 2025 (call, strike 4.900,00)	-1.900	EUR	-786.897,83	-0,06
Euro Stoxx 50® Index	Dec 2025 (call, strike 4.900,00)	-1.900	EUR	-786.897,83	-0,06
Euro Stoxx 50® Index	Dec 2025 (call, strike 4.900,00)	-2.000	EUR	-828.313,50	-0,06
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.900,00)	-1.900	EUR	-639.772,88	-0,05
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.900,00)	-1.900	EUR	-639.772,88	-0,05
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.900,00)	-2.000	EUR	-673.445,13	-0,05
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.900,00)	-5.100	EUR	-1.717.285,09	-0,13
Euro Stoxx 50® Index	Dec 2025 (put, strike 4.900,00)	-5.500	EUR	-1.851.974,12	-0,14
Euro Stoxx 50® Index	Dec 2025 (call, strike 5.000,00)	-2.000	EUR	-720.490,25	-0,05
Euro Stoxx 50® Index	Dec 2025 (call, strike 5.000,00)	-2.200	EUR	-792.539,28	-0,06
Euro Stoxx 50® Index	Dec 2025 (put, strike 5.000,00)	-2.000	EUR	-756.080,12	-0,06
Euro Stoxx 50® Index	Dec 2025 (put, strike 5.000,00)	-2.200	EUR	-831.688,13	-0,06
Euro Stoxx Banks Index EUR	Sep 2024 (call, strike 139,35)	-50.400	EUR	-260.035,62	-0,02
Euro Stoxx Banks Index EUR	Sep 2024 (put, strike 139,35)	50.400	EUR	341.772,98	0,03
Euro Stoxx Banks Index EUR	Jun 2025 (put, strike 110,00)	200.000	EUR	790.237,00	0,06
Euro Stoxx Banks Index EUR	Jun 2025 (call, strike 120,00)	200.000	EUR	3.925.708,80	0,29
Euro Stoxx Banks Index EUR	Jun 2025 (put, strike 120,00)	200.000	EUR	1.251.626,20	0,09
Euro Stoxx Banks Index EUR	Jun 2025 (call, strike 130,00)	210.000	EUR	2.808.125,88	0,21
Euro Stoxx Banks Index EUR	Jun 2025 (put, strike 130,00)	210.000	EUR	2.029.987,89	0,15
Euro Stoxx Banks Index EUR	Jun 2025 (call, strike 140,00)	130.000	EUR	1.103.786,84	0,08
Euro Stoxx Banks Index EUR	Jun 2025 (put, strike 140,00)	130.000	EUR	1.878.531,72	0,14
Euro Stoxx Banks Index EUR	Dec 2025 (call, strike 120,00)	100.000	EUR	2.176.147,30	0,16
Euro Stoxx Banks Index EUR	Dec 2025 (put, strike 120,00)	100.000	EUR	861.313,20	0,06
Euro Stoxx Banks Index EUR	Dec 2025 (put, strike 130,00)	200.000	EUR	2.454.720,60	0,18
S&P 500 Index	Sep 2024 (call, strike 5.519,00)	-1.950	USD	-216.317,49	-0,02
S&P 500 Index	Sep 2024 (put, strike 5.519,00)	1.950	USD	218.337,69	0,02
S&P 500 Index	Sep 2024 (call, strike 5.522,00)	-1.250	USD	-136.669,54	-0,01
S&P 500 Index	Sep 2024 (put, strike 5.522,00)	1.250	USD	141.420,28	0,01
S&P 500 Index	Sep 2024 (call, strike 5.523,00)	735	USD	79.972,34	0,01
S&P 500 Index	Sep 2024 (put, strike 5.523,00)	-735	USD	-83.443,10	-0,01
S&P 500 Index	Sep 2024 (call, strike 5.531,00)	-1.200	USD	-125.534,13	-0,01
S&P 500 Index	Sep 2024 (put, strike 5.531,00)	1.200	USD	140.047,34	0,01

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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options

Index Options

Underlying		Contracts	Currency	Market Value (EUR)	Share of Net Assets (%)
S&P 500 Index	Sep 2024 (call, strike 5.571,00)	-1.300	USD	-110.295,11	-0,01
S&P 500 Index	Sep 2024 (put, strike 5.571,00)	1.300	USD	173.937,25	0,01
S&P 500 Index	Dec 2024 (put, strike 3.800,00)	6.000	USD	65.659,59	0,00
S&P 500 Index	Dec 2024 (put, strike 3.800,00)	-6.000	USD	-65.659,59	0,00
S&P 500 Index	Dec 2024 (call, strike 3.900,00)	5.000	USD	7.718.794,13	0,58
S&P 500 Index	Dec 2024 (call, strike 3.900,00)	-5.000	USD	-7.718.794,13	-0,58
S&P 500 Index	Dec 2024 (put, strike 3.900,00)	13.000	USD	159.712,34	0,01
S&P 500 Index	Dec 2024 (put, strike 3.900,00)	5.000	USD	61.427,82	0,00
S&P 500 Index	Dec 2024 (put, strike 3.900,00)	3.500	USD	42.999,48	0,00
S&P 500 Index	Dec 2024 (put, strike 3.900,00)	3.000	USD	36.856,69	0,00
S&P 500 Index	Dec 2024 (put, strike 3.900,00)	2.100	USD	25.799,68	0,00
S&P 500 Index	Dec 2024 (put, strike 3.900,00)	-5.000	USD	-61.427,82	0,00
S&P 500 Index	Dec 2024 (put, strike 3.900,00)	-5.500	USD	-67.570,61	-0,01
S&P 500 Index	Dec 2024 (put, strike 3.900,00)	-6.100	USD	-74.941,95	-0,01
S&P 500 Index	Dec 2024 (put, strike 3.900,00)	-10.000	USD	-122.855,65	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	11.000	USD	151.961,65	0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	7.500	USD	103.610,22	0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	7.500	USD	103.610,22	0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	6.000	USD	82.888,17	0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	5.500	USD	75.980,83	0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	5.500	USD	75.980,83	0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	5.200	USD	71.836,42	0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	4.900	USD	67.692,01	0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	4.700	USD	64.929,07	0,00
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	4.500	USD	62.166,13	0,00
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	-1.000	USD	-13.814,70	0,00
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	-4.500	USD	-62.166,13	0,00
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	-4.700	USD	-64.929,07	0,00
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	-4.900	USD	-67.692,01	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	-5.200	USD	-71.836,42	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	-5.500	USD	-75.980,83	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	-6.000	USD	-82.888,17	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	-7.500	USD	-103.610,22	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	-11.000	USD	-151.961,65	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.000,00)	-12.000	USD	-165.776,35	-0,01
S&P 500 Index	Dec 2024 (call, strike 4.100,00)	2.500	USD	3.412.821,87	0,26
S&P 500 Index	Dec 2024 (call, strike 4.100,00)	-2.500	USD	-3.412.821,87	-0,26
S&P 500 Index	Dec 2024 (put, strike 4.100,00)	12.000	USD	186.244,59	0,01
S&P 500 Index	Dec 2024 (put, strike 4.100,00)	6.500	USD	100.882,49	0,01
S&P 500 Index	Dec 2024 (put, strike 4.100,00)	6.000	USD	93.122,30	0,01
S&P 500 Index	Dec 2024 (put, strike 4.100,00)	2.500	USD	38.800,96	0,00
S&P 500 Index	Dec 2024 (put, strike 4.100,00)	-2.500	USD	-38.800,96	0,00
S&P 500 Index	Dec 2024 (put, strike 4.100,00)	-6.000	USD	-93.122,30	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.100,00)	-6.500	USD	-100.882,49	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.100,00)	-12.000	USD	-186.244,59	-0,01
S&P 500 Index	Dec 2024 (call, strike 4.200,00)	4.300	USD	5.488.037,53	0,41
S&P 500 Index	Dec 2024 (call, strike 4.200,00)	3.500	USD	4.467.007,29	0,33
S&P 500 Index	Dec 2024 (call, strike 4.200,00)	3.100	USD	3.956.492,17	0,30
S&P 500 Index	Dec 2024 (call, strike 4.200,00)	3.000	USD	3.828.863,39	0,29
S&P 500 Index	Dec 2024 (call, strike 4.200,00)	2.750	USD	3.509.791,44	0,26
S&P 500 Index	Dec 2024 (call, strike 4.200,00)	2.500	USD	3.190.719,50	0,24
S&P 500 Index	Dec 2024 (call, strike 4.200,00)	1.000	USD	1.276.287,80	0,10
S&P 500 Index	Dec 2024 (call, strike 4.200,00)	-200	USD	-255.257,56	-0,02
S&P 500 Index	Dec 2024 (call, strike 4.200,00)	-2.500	USD	-3.190.719,50	-0,24
S&P 500 Index	Dec 2024 (call, strike 4.200,00)	-2.750	USD	-3.509.791,44	-0,26
S&P 500 Index	Dec 2024 (call, strike 4.200,00)	-2.900	USD	-3.701.234,61	-0,28

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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options

Index Options

Underlying		Contracts	Currency	Market Value (EUR)	Share of Net Assets (%)
S&P 500 Index	Dec 2024 (call, strike 4.200,00)	-3.500	USD	-4.467.007,29	-0,33
S&P 500 Index	Dec 2024 (call, strike 4.200,00)	-4.000	USD	-5.105.151,18	-0,38
S&P 500 Index	Dec 2024 (call, strike 4.200,00)	-4.300	USD	-5.488.037,53	-0,41
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	14.200	USD	250.088,69	0,02
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	10.200	USD	179.641,18	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	10.000	USD	176.118,80	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	7.000	USD	123.283,15	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	7.000	USD	123.283,15	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	6.900	USD	121.521,97	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	6.500	USD	114.477,22	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	6.500	USD	114.477,22	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	5.700	USD	100.387,71	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	5.500	USD	96.865,34	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	5.500	USD	96.865,34	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	5.500	USD	96.865,34	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	5.300	USD	93.342,96	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	5.000	USD	88.059,40	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	4.900	USD	86.298,21	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	4.600	USD	81.014,65	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	4.300	USD	75.731,08	0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	3.700	USD	65.163,96	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	3.700	USD	65.163,96	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	3.500	USD	61.641,58	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	3.100	USD	54.596,83	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	3.000	USD	52.835,64	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	2.750	USD	48.432,67	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	2.500	USD	44.029,70	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	1.500	USD	26.417,82	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	1.000	USD	17.611,88	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-200	USD	-3.522,38	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-2.000	USD	-35.223,76	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-2.500	USD	-44.029,70	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-2.750	USD	-48.432,67	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-2.900	USD	-51.074,45	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-3.500	USD	-61.641,58	0,00
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-4.000	USD	-70.447,52	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-4.000	USD	-70.447,52	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-4.300	USD	-75.731,08	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-4.500	USD	-79.253,45	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-5.000	USD	-88.059,40	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-5.400	USD	-95.104,15	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-5.500	USD	-96.865,34	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-6.000	USD	-105.671,28	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-6.500	USD	-114.477,22	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-6.500	USD	-114.477,22	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-7.000	USD	-123.283,15	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-7.000	USD	-123.283,15	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-7.000	USD	-123.283,15	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-7.200	USD	-126.805,53	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-9.200	USD	-162.029,29	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-10.000	USD	-176.118,80	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.200,00)	-26.400	USD	-464.953,62	-0,03
S&P 500 Index	Dec 2024 (call, strike 4.300,00)	4.000	USD	4.751.041,53	0,36
S&P 500 Index	Dec 2024 (call, strike 4.300,00)	500	USD	593.880,19	0,04
S&P 500 Index	Dec 2024 (call, strike 4.300,00)	-4.500	USD	-5.344.921,72	-0,40
S&P 500 Index	Dec 2024 (put, strike 4.300,00)	7.900	USD	158.133,61	0,01

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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options

Index Options

Underlying		Contracts	Currency	Market Value (EUR)	Share of Net Assets (%)
S&P 500 Index	Dec 2024 (put, strike 4.300,00)	7.100	USD	142.120,08	0,01
S&P 500 Index	Dec 2024 (put, strike 4.300,00)	6.000	USD	120.101,48	0,01
S&P 500 Index	Dec 2024 (put, strike 4.300,00)	5.500	USD	110.093,03	0,01
S&P 500 Index	Dec 2024 (put, strike 4.300,00)	5.300	USD	106.089,64	0,01
S&P 500 Index	Dec 2024 (put, strike 4.300,00)	4.000	USD	80.067,66	0,01
S&P 500 Index	Dec 2024 (put, strike 4.300,00)	500	USD	10.008,45	0,00
S&P 500 Index	Dec 2024 (put, strike 4.300,00)	-4.500	USD	-90.076,11	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.300,00)	-5.300	USD	-106.089,64	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.300,00)	-6.000	USD	-120.101,48	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.300,00)	-9.500	USD	-190.160,68	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.300,00)	-11.000	USD	-220.186,05	-0,02
S&P 500 Index	Dec 2024 (call, strike 4.400,00)	4.900	USD	5.388.120,31	0,40
S&P 500 Index	Dec 2024 (call, strike 4.400,00)	2.800	USD	3.078.925,89	0,23
S&P 500 Index	Dec 2024 (call, strike 4.400,00)	2.100	USD	2.309.194,42	0,17
S&P 500 Index	Dec 2024 (call, strike 4.400,00)	2.000	USD	2.199.232,78	0,16
S&P 500 Index	Dec 2024 (call, strike 4.400,00)	1.600	USD	1.759.386,22	0,13
S&P 500 Index	Dec 2024 (call, strike 4.400,00)	500	USD	549.808,19	0,04
S&P 500 Index	Dec 2024 (call, strike 4.400,00)	-900	USD	-989.654,75	-0,07
S&P 500 Index	Dec 2024 (call, strike 4.400,00)	-2.400	USD	-2.639.079,34	-0,20
S&P 500 Index	Dec 2024 (call, strike 4.400,00)	-2.600	USD	-2.859.002,61	-0,21
S&P 500 Index	Dec 2024 (call, strike 4.400,00)	-3.100	USD	-3.408.810,80	-0,26
S&P 500 Index	Dec 2024 (call, strike 4.400,00)	-4.900	USD	-5.388.120,31	-0,40
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	6.000	USD	136.832,21	0,01
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	6.000	USD	136.832,21	0,01
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	4.900	USD	111.746,30	0,01
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	4.200	USD	95.782,55	0,01
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	4.000	USD	91.221,48	0,01
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	2.800	USD	63.855,03	0,00
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	2.100	USD	47.891,27	0,00
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	2.000	USD	45.610,74	0,00
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	1.600	USD	36.488,59	0,00
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	1.000	USD	22.805,37	0,00
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	500	USD	11.402,69	0,00
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	-900	USD	-20.524,83	0,00
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	-2.400	USD	-54.732,89	0,00
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	-2.600	USD	-59.293,96	0,00
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	-3.100	USD	-70.696,65	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	-4.200	USD	-95.782,55	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	-4.900	USD	-111.746,30	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	-5.000	USD	-114.026,84	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.400,00)	-12.000	USD	-273.664,43	-0,02
S&P 500 Index	Dec 2024 (call, strike 4.500,00)	4.700	USD	4.757.171,83	0,36
S&P 500 Index	Dec 2024 (call, strike 4.500,00)	2.500	USD	2.530.410,55	0,19
S&P 500 Index	Dec 2024 (call, strike 4.500,00)	2.500	USD	2.530.410,55	0,19
S&P 500 Index	Dec 2024 (call, strike 4.500,00)	-2.500	USD	-2.530.410,55	-0,19
S&P 500 Index	Dec 2024 (call, strike 4.500,00)	-2.500	USD	-2.530.410,55	-0,19
S&P 500 Index	Dec 2024 (call, strike 4.500,00)	-4.700	USD	-4.757.171,83	-0,36
S&P 500 Index	Dec 2024 (put, strike 4.500,00)	6.500	USD	170.856,72	0,01
S&P 500 Index	Dec 2024 (put, strike 4.500,00)	6.400	USD	168.228,15	0,01
S&P 500 Index	Dec 2024 (put, strike 4.500,00)	6.000	USD	157.713,89	0,01
S&P 500 Index	Dec 2024 (put, strike 4.500,00)	5.500	USD	144.571,07	0,01
S&P 500 Index	Dec 2024 (put, strike 4.500,00)	4.700	USD	123.542,55	0,01
S&P 500 Index	Dec 2024 (put, strike 4.500,00)	2.500	USD	65.714,12	0,00
S&P 500 Index	Dec 2024 (put, strike 4.500,00)	2.500	USD	65.714,12	0,00
S&P 500 Index	Dec 2024 (put, strike 4.500,00)	-2.500	USD	-65.714,12	0,00
S&P 500 Index	Dec 2024 (put, strike 4.500,00)	-2.500	USD	-65.714,12	0,00

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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options					
Index Options					
Underlying		**Contracts**	**Currency**	**Market Value (EUR)**	**Share of Net Assets (%)**
S&P 500 Index	Dec 2024 (put, strike 4.500,00)	-4.700	USD	-123.542,55	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.500,00)	-5.500	USD	-144.571,07	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.500,00)	-6.000	USD	-157.713,89	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.500,00)	-6.400	USD	-168.228,15	-0,01
S&P 500 Index	Dec 2024 (put, strike 4.500,00)	-6.500	USD	-170.856,72	-0,01
S&P 500 Index	Dec 2024 (call, strike 4.600,00)	2.900	USD	2.683.356,15	0,20
S&P 500 Index	Dec 2024 (call, strike 4.600,00)	-2.900	USD	-2.683.356,15	-0,20
S&P 500 Index	Dec 2024 (put, strike 4.600,00)	2.900	USD	88.012,39	0,01
S&P 500 Index	Dec 2024 (put, strike 4.600,00)	-2.900	USD	-88.012,39	-0,01
S&P 500 Index	Jun 2025 (put, strike 4.200,00)	4.000	USD	174.854,63	0,01
S&P 500 Index	Jun 2025 (put, strike 4.200,00)	-4.000	USD	-174.854,63	-0,01
S&P 500 Index	Jun 2025 (put, strike 4.300,00)	-5.000	USD	-245.025,35	-0,02
S&P 500 Index	Jun 2025 (put, strike 4.500,00)	-5.000	USD	-310.221,47	-0,02
S&P 500 Index	Jun 2025 (put, strike 4.500,00)	-7.000	USD	-434.310,05	-0,03
S&P 500 Index	Jun 2025 (put, strike 4.600,00)	-8.800	USD	-615.932,75	-0,05
S&P 500 Index	Jun 2025 (put, strike 4.700,00)	-5.800	USD	-458.928,83	-0,03
S&P 500 Index	Jun 2025 (put, strike 4.700,00)	-7.300	USD	-577.617,31	-0,04
S&P 500 Index	Jun 2025 (put, strike 4.700,00)	-8.000	USD	-633.005,27	-0,05
S&P 500 Index	Jun 2025 (put, strike 4.700,00)	-11.900	USD	-941.595,34	-0,07
S&P 500 Index	Jun 2025 (call, strike 4.800,00)	2.000	USD	1.783.181,95	0,13
S&P 500 Index	Jun 2025 (call, strike 4.800,00)	1.000	USD	891.590,98	0,07
S&P 500 Index	Jun 2025 (call, strike 4.800,00)	-2.900	USD	-2.585.613,83	-0,19
S&P 500 Index	Jun 2025 (call, strike 4.800,00)	-4.200	USD	-3.744.682,10	-0,28
S&P 500 Index	Jun 2025 (call, strike 4.800,00)	-4.900	USD	-4.368.795,78	-0,33
S&P 500 Index	Jun 2025 (call, strike 4.800,00)	-5.900	USD	-5.260.386,76	-0,39
S&P 500 Index	Jun 2025 (call, strike 4.800,00)	-6.000	USD	-5.349.545,85	-0,40
S&P 500 Index	Jun 2025 (call, strike 4.800,00)	-6.500	USD	-5.795.341,35	-0,43
S&P 500 Index	Jun 2025 (call, strike 4.800,00)	-6.500	USD	-5.795.341,35	-0,43
S&P 500 Index	Jun 2025 (put, strike 4.800,00)	2.000	USD	179.513,53	0,01
S&P 500 Index	Jun 2025 (put, strike 4.800,00)	1.000	USD	89.756,76	0,01
S&P 500 Index	Jun 2025 (put, strike 4.800,00)	-2.900	USD	-260.294,62	-0,02
S&P 500 Index	Jun 2025 (put, strike 4.800,00)	-4.200	USD	-376.978,41	-0,03
S&P 500 Index	Jun 2025 (put, strike 4.800,00)	-4.900	USD	-439.808,15	-0,03
S&P 500 Index	Jun 2025 (put, strike 4.800,00)	-5.200	USD	-466.735,18	-0,03
S&P 500 Index	Jun 2025 (put, strike 4.800,00)	-5.900	USD	-529.564,92	-0,04
S&P 500 Index	Jun 2025 (put, strike 4.800,00)	-6.000	USD	-538.540,59	-0,04
S&P 500 Index	Jun 2025 (put, strike 4.800,00)	-6.400	USD	-574.443,29	-0,04
S&P 500 Index	Jun 2025 (put, strike 4.800,00)	-6.500	USD	-583.418,97	-0,04
S&P 500 Index	Jun 2025 (put, strike 4.800,00)	-6.500	USD	-583.418,97	-0,04
S&P 500 Index	Jun 2025 (put, strike 4.800,00)	-7.000	USD	-628.297,35	-0,05
S&P 500 Index	Jun 2025 (put, strike 4.800,00)	-8.800	USD	-789.859,53	-0,06
S&P 500 Index	Jun 2025 (put, strike 4.800,00)	-12.000	USD	-1.077.081,18	-0,08
S&P 500 Index	Jun 2025 (call, strike 4.900,00)	1.000	USD	814.848,43	0,06
S&P 500 Index	Jun 2025 (call, strike 4.900,00)	-2.500	USD	-2.037.121,06	-0,15
S&P 500 Index	Jun 2025 (call, strike 4.900,00)	-2.650	USD	-2.159.348,33	-0,16
S&P 500 Index	Jun 2025 (call, strike 4.900,00)	-3.700	USD	-3.014.939,17	-0,23
S&P 500 Index	Jun 2025 (call, strike 4.900,00)	-3.800	USD	-3.096.424,02	-0,23
S&P 500 Index	Jun 2025 (call, strike 4.900,00)	-4.200	USD	-3.422.363,39	-0,26
S&P 500 Index	Jun 2025 (call, strike 4.900,00)	-5.900	USD	-4.807.605,72	-0,36
S&P 500 Index	Jun 2025 (put, strike 4.900,00)	2.000	USD	203.500,74	0,02
S&P 500 Index	Jun 2025 (put, strike 4.900,00)	1.000	USD	101.750,37	0,01
S&P 500 Index	Jun 2025 (put, strike 4.900,00)	-2.500	USD	-254.375,94	-0,02
S&P 500 Index	Jun 2025 (put, strike 4.900,00)	-2.650	USD	-269.638,49	-0,02
S&P 500 Index	Jun 2025 (put, strike 4.900,00)	-3.700	USD	-376.476,38	-0,03
S&P 500 Index	Jun 2025 (put, strike 4.900,00)	-3.800	USD	-386.651,42	-0,03
S&P 500 Index	Jun 2025 (put, strike 4.900,00)	-4.200	USD	-427.351,57	-0,03

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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options					
Index Options					
Underlying		**Contracts**	**Currency**	**Market Value (EUR)**	**Share of Net Assets (%)**
S&P 500 Index	Jun 2025 (put, strike 4.900,00)	-5.500	USD	-559.627,05	-0,04
S&P 500 Index	Jun 2025 (put, strike 4.900,00)	-5.900	USD	-600.327,20	-0,04
S&P 500 Index	Jun 2025 (put, strike 4.900,00)	-7.200	USD	-732.602,69	-0,05
S&P 500 Index	Jun 2025 (put, strike 4.900,00)	-10.300	USD	-1.048.028,84	-0,08
S&P 500 Index	Jun 2025 (call, strike 5.000,00)	-2.400	USD	-1.775.894,30	-0,13
S&P 500 Index	Jun 2025 (call, strike 5.000,00)	-2.500	USD	-1.849.889,90	-0,14
S&P 500 Index	Jun 2025 (call, strike 5.000,00)	-2.900	USD	-2.145.872,28	-0,16
S&P 500 Index	Jun 2025 (call, strike 5.000,00)	-2.900	USD	-2.145.872,28	-0,16
S&P 500 Index	Jun 2025 (call, strike 5.000,00)	-3.100	USD	-2.293.863,48	-0,17
S&P 500 Index	Jun 2025 (call, strike 5.000,00)	-3.600	USD	-2.663.841,46	-0,20
S&P 500 Index	Jun 2025 (call, strike 5.000,00)	-4.000	USD	-2.959.823,84	-0,22
S&P 500 Index	Jun 2025 (put, strike 5.000,00)	-2.400	USD	-277.425,75	-0,02
S&P 500 Index	Jun 2025 (put, strike 5.000,00)	-2.500	USD	-288.985,16	-0,02
S&P 500 Index	Jun 2025 (put, strike 5.000,00)	-2.900	USD	-335.222,79	-0,03
S&P 500 Index	Jun 2025 (put, strike 5.000,00)	-2.900	USD	-335.222,79	-0,03
S&P 500 Index	Jun 2025 (put, strike 5.000,00)	-3.100	USD	-358.341,60	-0,03
S&P 500 Index	Jun 2025 (put, strike 5.000,00)	-3.600	USD	-416.138,63	-0,03
S&P 500 Index	Jun 2025 (put, strike 5.000,00)	-4.000	USD	-462.376,25	-0,03
S&P 500 Index	Jun 2025 (put, strike 5.000,00)	-5.600	USD	-647.326,76	-0,05
S&P 500 Index	Jun 2025 (put, strike 5.000,00)	-6.000	USD	-693.564,39	-0,05
S&P 500 Index	Jun 2025 (put, strike 5.000,00)	-6.200	USD	-716.683,20	-0,05
S&P 500 Index	Jun 2025 (call, strike 5.100,00)	-2.500	USD	-1.667.469,01	-0,12
S&P 500 Index	Jun 2025 (call, strike 5.100,00)	-2.500	USD	-1.667.469,01	-0,12
S&P 500 Index	Jun 2025 (call, strike 5.100,00)	-3.000	USD	-2.000.962,82	-0,15
S&P 500 Index	Jun 2025 (call, strike 5.100,00)	-3.800	USD	-2.534.552,90	-0,19
S&P 500 Index	Jun 2025 (call, strike 5.100,00)	-4.400	USD	-2.934.745,46	-0,22
S&P 500 Index	Jun 2025 (put, strike 5.100,00)	-2.500	USD	-328.404,67	-0,02
S&P 500 Index	Jun 2025 (put, strike 5.100,00)	-2.500	USD	-328.404,67	-0,02
S&P 500 Index	Jun 2025 (put, strike 5.100,00)	-3.000	USD	-394.085,60	-0,03
S&P 500 Index	Jun 2025 (put, strike 5.100,00)	-3.800	USD	-499.175,09	-0,04
S&P 500 Index	Jun 2025 (put, strike 5.100,00)	-4.400	USD	-577.992,21	-0,04
S&P 500 Index	Jun 2025 (call, strike 5.200,00)	-2.600	USD	-1.549.731,92	-0,12
S&P 500 Index	Jun 2025 (call, strike 5.200,00)	-2.750	USD	-1.639.139,54	-0,12
S&P 500 Index	Jun 2025 (call, strike 5.200,00)	-3.500	USD	-2.086.177,59	-0,16
S&P 500 Index	Jun 2025 (put, strike 5.200,00)	-2.600	USD	-387.819,02	-0,03
S&P 500 Index	Jun 2025 (put, strike 5.200,00)	-2.750	USD	-410.193,19	-0,03
S&P 500 Index	Jun 2025 (put, strike 5.200,00)	-3.500	USD	-522.064,06	-0,04
S&P 500 Index	Dec 2025 (put, strike 4.600,00)	-8.800	USD	-932.501,28	-0,07
S&P 500 Index	Dec 2025 (put, strike 4.700,00)	-5.200	USD	-612.020,67	-0,05
S&P 500 Index	Dec 2025 (put, strike 4.800,00)	-4.900	USD	-640.552,02	-0,05
S&P 500 Index	Dec 2025 (put, strike 4.800,00)	-10.500	USD	-1.372.611,49	-0,10
S&P 500 Index	Dec 2025 (put, strike 5.000,00)	-4.000	USD	-643.855,99	-0,05
S&P 500 Index	Dec 2025 (put, strike 5.000,00)	-4.500	USD	-724.337,99	-0,05
S&P 500 Index	Dec 2025 (put, strike 5.000,00)	-4.700	USD	-756.530,79	-0,06
S&P 500 Index	Dec 2025 (put, strike 5.000,00)	-5.000	USD	-804.819,99	-0,06
S&P 500 Index	Dec 2025 (put, strike 5.000,00)	-5.000	USD	-804.819,99	-0,06
S&P 500 Index	Dec 2025 (put, strike 5.000,00)	-5.200	USD	-837.012,78	-0,06
S&P 500 Index	Dec 2025 (put, strike 5.000,00)	-5.500	USD	-885.301,98	-0,07
S&P 500 Index	Dec 2025 (put, strike 5.000,00)	-5.600	USD	-901.398,39	-0,07
S&P 500 Index	Dec 2025 (put, strike 5.000,00)	-6.000	USD	-965.783,98	-0,07
S&P 500 Index	Dec 2025 (put, strike 5.000,00)	-7.200	USD	-1.158.940,78	-0,09
S&P 500 Index	Dec 2025 (put, strike 5.000,00)	-7.500	USD	-1.207.229,98	-0,09
S&P 500 Index	Dec 2025 (call, strike 5.100,00)	-2.400	USD	-1.906.908,13	-0,14
S&P 500 Index	Dec 2025 (call, strike 5.100,00)	-3.100	USD	-2.463.089,68	-0,18
S&P 500 Index	Dec 2025 (put, strike 5.100,00)	-2.400	USD	-428.373,73	-0,03
S&P 500 Index	Dec 2025 (put, strike 5.100,00)	-3.100	USD	-553.316,08	-0,04

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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options

Index Options

Underlying		Contracts	Currency	Market Value (EUR)	Share of Net Assets (%)
S&P 500 Index	Dec 2025 (put, strike 5.100,00)	-4.300	USD	-767.502,94	-0,06
S&P 500 Index	Dec 2025 (put, strike 5.100,00)	-4.400	USD	-785.351,85	-0,06
S&P 500 Index	Dec 2025 (call, strike 5.200,00)	-1.700	USD	-1.235.786,93	-0,09
S&P 500 Index	Dec 2025 (call, strike 5.200,00)	-3.600	USD	-2.616.960,56	-0,20
S&P 500 Index	Dec 2025 (put, strike 5.200,00)	-1.700	USD	-336.118,47	-0,03
S&P 500 Index	Dec 2025 (put, strike 5.200,00)	-3.600	USD	-711.780,28	-0,05
S&P 500 Index	Dec 2025 (put, strike 5.200,00)	-7.200	USD	-1.423.560,58	-0,11
S&P 500 Index	Dec 2025 (put, strike 5.300,00)	-4.500	USD	-985.018,31	-0,07
S&P 500 Index	Dec 2025 (call, strike 5.400,00)	-2.100	USD	-1.255.255,28	-0,09
S&P 500 Index	Dec 2025 (put, strike 5.400,00)	-2.100	USD	-508.625,01	-0,04
Swiss Market Index	Dec 2024 (put, strike 10.000,00)	2.500	CHF	121.624,36	0,01
Swiss Market Index	Dec 2024 (put, strike 10.000,00)	-2.500	CHF	-121.624,36	-0,01
Swiss Market Index	Dec 2024 (put, strike 10.500,00)	3.600	CHF	266.252,56	0,02
Swiss Market Index	Dec 2024 (put, strike 10.500,00)	-1.600	CHF	-118.334,47	-0,01
Swiss Market Index	Dec 2024 (put, strike 10.500,00)	-2.000	CHF	-147.918,09	-0,01
Swiss Market Index	Dec 2024 (call, strike 10.900,00)	850	CHF	1.136.873,73	0,09
Swiss Market Index	Dec 2024 (call, strike 10.900,00)	-850	CHF	-1.136.873,73	-0,09
Swiss Market Index	Dec 2024 (put, strike 10.900,00)	850	CHF	91.254,17	0,01
Swiss Market Index	Dec 2024 (put, strike 10.900,00)	-850	CHF	-91.254,17	-0,01
Swiss Market Index	Dec 2024 (call, strike 11.000,00)	850	CHF	1.058.750,32	0,08
Swiss Market Index	Dec 2024 (call, strike 11.000,00)	-850	CHF	-1.058.750,32	-0,08
Swiss Market Index	Dec 2024 (put, strike 11.000,00)	1.800	CHF	213.684,61	0,02
Swiss Market Index	Dec 2024 (put, strike 11.000,00)	850	CHF	100.906,62	0,01
Swiss Market Index	Dec 2024 (put, strike 11.000,00)	-850	CHF	-100.906,62	-0,01
Swiss Market Index	Dec 2024 (put, strike 11.000,00)	-1.800	CHF	-213.684,61	-0,02
Swiss Market Index	Jun 2025 (put, strike 10.000,00)	2.200	CHF	297.229,80	0,02
Swiss Market Index	Jun 2025 (put, strike 10.000,00)	-2.200	CHF	-297.229,80	-0,02
Swiss Market Index	Dec 2025 (put, strike 10.500,00)	-4.000	CHF	-1.199.615,40	-0,09
Swiss Market Index	Dec 2025 (put, strike 11.000,00)	-3.500	CHF	-1.448.907,89	-0,11
Swiss Market Index	Dec 2025 (put, strike 11.000,00)	-3.800	CHF	-1.573.100,00	-0,12
				-201.107.517,78	**-15,05**
Total Index Options				**-201.107.517,78**	**-15,05**

Equity Options

Underlying		Contracts	Currency	Market Value (EUR)	Share of Net Assets (%)
Allianz SE	Jun 2025 (put, strike 210,00)	3.200	EUR	1.646.569,28	0,12
Allianz SE	Jun 2025 (put, strike 220,00)	900	EUR	603.942,03	0,05
Allianz SE	Jun 2025 (call, strike 230,00)	2.500	EUR	10.542.463,75	0,79
Allianz SE	Jun 2025 (put, strike 230,00)	2.500	EUR	2.212.222,25	0,17
Allianz SE	Dec 2025 (put, strike 200,00)	6.000	EUR	3.542.693,40	0,27
Allianz SE	Dec 2025 (put, strike 250,00)	1.000	EUR	1.840.203,50	0,14
American Express Co.	Jan 2025 (put, strike 130,00)	180.000	USD	32.560,90	0,00
American International Group, Inc.	Jan 2025 (put, strike 55,00)	400.000	USD	204.128,95	0,02
American International Group, Inc.	Jan 2025 (put, strike 55,00)	-400.000	USD	-204.128,95	-0,02
American International Group, Inc.	Jan 2025 (call, strike 57,50)	210.000	USD	3.589.451,48	0,27
American International Group, Inc.	Jan 2025 (call, strike 57,50)	-210.000	USD	-3.589.451,48	-0,27
American International Group, Inc.	Jan 2025 (put, strike 57,50)	210.000	USD	143.640,39	0,01
American International Group, Inc.	Jan 2025 (put, strike 57,50)	-210.000	USD	-143.640,39	-0,01
American International Group, Inc.	Jan 2025 (put, strike 62,50)	400.000	USD	481.698,90	0,04
American International Group, Inc.	Jan 2025 (put, strike 62,50)	-400.000	USD	-481.698,90	-0,04
American International Group, Inc.	Jun 2025 (put, strike 65,00)	600.000	USD	1.659.398,18	0,12
American International Group, Inc.	Jun 2025 (call, strike 70,00)	210.000	USD	2.083.576,21	0,16
American International Group, Inc.	Jun 2025 (call, strike 70,00)	200.000	USD	1.984.358,29	0,15

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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options					
Equity Options					
Underlying		**Contracts**	**Currency**	**Market Value (EUR)**	**Share of Net Assets (%)**
American International Group, Inc.	Jun 2025 (put, strike 70,00)	400.000	USD	1.718.411,20	0,13
American International Group, Inc.	Jun 2025 (put, strike 70,00)	210.000	USD	902.165,88	0,07
American International Group, Inc.	Jun 2025 (put, strike 70,00)	200.000	USD	859.205,60	0,06
Apollo Global Capital, Inc.	Jan 2025 (call, strike 170,00)	-50.000	USD	-2.165.258,88	-0,16
Apollo Global Capital, Inc.	Jan 2025 (call, strike 160,00)	50.000	USD	2.584.556,52	0,19
Apollo Global Capital, Inc.	Jan 2025 (call, strike 160,00)	-50.000	USD	-2.584.556,52	-0,19
Apollo Global Capital, Inc.	Jan 2025 (put, strike 160,00)	240.000	USD	248.258,87	0,02
Apollo Global Capital, Inc.	Jan 2025 (put, strike 160,00)	150.000	USD	155.161,79	0,01
Apollo Global Capital, Inc.	Jan 2025 (put, strike 160,00)	50.000	USD	51.720,60	0,00
Apollo Global Capital, Inc.	Jan 2025 (put, strike 160,00)	-50.000	USD	-51.720,60	0,00
Apollo Global Capital, Inc.	Jan 2025 (put, strike 160,00)	-150.000	USD	-155.161,79	-0,01
Apollo Global Capital, Inc.	Jan 2025 (put, strike 160,00)	-240.000	USD	-248.258,87	-0,02
Apollo Global Capital, Inc.	Jan 2025 (put, strike 165,00)	130.000	USD	174.301,04	0,01
Apollo Global Capital, Inc.	Jan 2025 (put, strike 165,00)	-130.000	USD	-174.301,04	-0,01
Apollo Global Capital, Inc.	Jan 2025 (call, strike 170,00)	100.000	USD	4.330.517,75	0,32
Apollo Global Capital, Inc.	Jan 2025 (call, strike 170,00)	100.000	USD	4.330.517,75	0,32
Apollo Global Capital, Inc.	Jan 2025 (call, strike 170,00)	70.000	USD	3.031.362,43	0,23
Apollo Global Capital, Inc.	Jan 2025 (call, strike 170,00)	70.000	USD	3.031.362,43	0,23
Apollo Global Capital, Inc.	Jan 2025 (call, strike 170,00)	50.000	USD	2.165.258,88	0,16
Apollo Global Capital, Inc.	Jan 2025 (call, strike 170,00)	-40.000	USD	-1.732.207,10	-0,13
Apollo Global Capital, Inc.	Jan 2025 (call, strike 170,00)	-60.000	USD	-2.598.310,65	-0,19
Apollo Global Capital, Inc.	Jan 2025 (call, strike 170,00)	-70.000	USD	-3.031.362,43	-0,23
Apollo Global Capital, Inc.	Jan 2025 (call, strike 170,00)	-170.000	USD	-7.361.880,18	-0,55
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	150.000	USD	258.567,39	0,02
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	150.000	USD	258.567,39	0,02
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	150.000	USD	258.567,39	0,02
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	120.000	USD	206.853,91	0,02
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	100.000	USD	172.378,26	0,01
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	100.000	USD	172.378,26	0,01
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	70.000	USD	120.664,78	0,01
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	70.000	USD	120.664,78	0,01
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	50.000	USD	86.189,13	0,01
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	-40.000	USD	-68.951,30	-0,01
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	-50.000	USD	-86.189,13	-0,01
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	-60.000	USD	-103.426,96	-0,01
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	-70.000	USD	-120.664,78	-0,01
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	-150.000	USD	-258.567,39	-0,02
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	-150.000	USD	-258.567,39	-0,02
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	-170.000	USD	-293.043,04	-0,02
Apollo Global Capital, Inc.	Jan 2025 (put, strike 170,00)	-270.000	USD	-465.421,30	-0,03
Apollo Global Capital, Inc.	Jan 2025 (call, strike 180,00)	70.000	USD	2.477.248,30	0,19
Apollo Global Capital, Inc.	Jan 2025 (call, strike 180,00)	-70.000	USD	-2.477.248,30	-0,19
Apollo Global Capital, Inc.	Jan 2025 (put, strike 180,00)	140.000	USD	406.161,98	0,03
Apollo Global Capital, Inc.	Jan 2025 (put, strike 180,00)	100.000	USD	290.115,70	0,02
Apollo Global Capital, Inc.	Jan 2025 (put, strike 180,00)	70.000	USD	203.080,99	0,02
Apollo Global Capital, Inc.	Jan 2025 (put, strike 180,00)	-70.000	USD	-203.080,99	-0,02
Apollo Global Capital, Inc.	Jan 2025 (put, strike 180,00)	-100.000	USD	-290.115,70	-0,02
Apollo Global Capital, Inc.	Jan 2025 (put, strike 180,00)	-140.000	USD	-406.161,98	-0,03
Apollo Global Capital, Inc.	Jun 2025 (call, strike 160,00)	80.000	USD	4.454.291,02	0,33
Apollo Global Capital, Inc.	Jun 2025 (call, strike 160,00)	-80.000	USD	-4.454.291,02	-0,33
Apollo Global Capital, Inc.	Jun 2025 (put, strike 160,00)	200.000	USD	520.048,52	0,04
Apollo Global Capital, Inc.	Jun 2025 (put, strike 160,00)	80.000	USD	208.019,41	0,02
Apollo Global Capital, Inc.	Jun 2025 (put, strike 160,00)	80.000	USD	208.019,41	0,02
Apollo Global Capital, Inc.	Jun 2025 (put, strike 160,00)	80.000	USD	208.019,41	0,02
Apollo Global Capital, Inc.	Jun 2025 (put, strike 160,00)	80.000	USD	208.019,41	0,02

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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options					
Equity Options					
Underlying		**Contracts**	**Currency**	**Market Value (EUR)**	**Share of Net Assets (%)**
Apollo Global Capital, Inc.	Jun 2025 (call, strike 165,00)	75.000	USD	3.884.663,20	0,29
Apollo Global Capital, Inc.	Jun 2025 (put, strike 165,00)	75.000	USD	238.213,51	0,02
Apollo Global Capital, Inc.	Jun 2025 (put, strike 170,00)	125.000	USD	481.549,34	0,04
Apollo Global Capital, Inc.	Jun 2025 (call, strike 180,00)	150.000	USD	6.117.477,68	0,46
Apollo Global Capital, Inc.	Jun 2025 (call, strike 180,00)	100.000	USD	4.078.318,45	0,31
Apollo Global Capital, Inc.	Jun 2025 (put, strike 180,00)	260.000	USD	1.452.148,09	0,11
Apollo Global Capital, Inc.	Jun 2025 (put, strike 180,00)	150.000	USD	837.777,75	0,06
Apollo Global Capital, Inc.	Jun 2025 (put, strike 180,00)	150.000	USD	837.777,75	0,06
Apollo Global Capital, Inc.	Jun 2025 (put, strike 180,00)	120.000	USD	670.222,20	0,05
Apollo Global Capital, Inc.	Jun 2025 (put, strike 180,00)	110.000	USD	614.370,35	0,05
Apollo Global Capital, Inc.	Jun 2025 (put, strike 180,00)	100.000	USD	558.518,50	0,04
Apollo Global Capital, Inc.	Jun 2025 (call, strike 190,00)	150.000	USD	5.125.002,66	0,38
Apollo Global Capital, Inc.	Jun 2025 (put, strike 190,00)	150.000	USD	1.195.876,00	0,09
Apollo Global Capital, Inc.	Jan 2026 (call, strike 165,00)	70.000	USD	3.986.369,67	0,30
Apollo Global Capital, Inc.	Jan 2026 (put, strike 165,00)	70.000	USD	397.676,22	0,03
Apollo Global Capital, Inc.	Jan 2026 (call, strike 170,00)	50.000	USD	2.673.039,23	0,20
Apollo Global Capital, Inc.	Jan 2026 (put, strike 170,00)	300.000	USD	1.970.839,19	0,15
Apollo Global Capital, Inc.	Jan 2026 (put, strike 170,00)	200.000	USD	1.313.892,79	0,10
Apollo Global Capital, Inc.	Jan 2026 (put, strike 170,00)	130.000	USD	854.030,31	0,06
Apollo Global Capital, Inc.	Jan 2026 (put, strike 170,00)	120.000	USD	788.335,68	0,06
Apollo Global Capital, Inc.	Jan 2026 (put, strike 170,00)	50.000	USD	328.473,20	0,02
Apollo Global Capital, Inc.	Jan 2026 (put, strike 180,00)	100.000	USD	868.391,23	0,06
Apollo Global Capital, Inc.	Jan 2026 (put, strike 190,00)	200.000	USD	2.290.592,02	0,17
AXA S.A.	Dec 2024 (call, strike 26,00)	10.000	EUR	5.617.800,00	0,42
AXA S.A.	Dec 2024 (put, strike 26,00)	-10.000	EUR	-549.226,00	-0,04
AXA S.A.	Jun 2025 (put, strike 24,00)	15.000	EUR	1.261.918,50	0,09
AXA S.A.	Jun 2025 (put, strike 26,00)	12.000	EUR	1.491.694,80	0,11
AXA S.A.	Jun 2025 (put, strike 28,00)	12.000	EUR	2.175.406,80	0,16
AXA S.A.	Jun 2025 (call, strike 30,00)	3.200	EUR	998.689,60	0,07
AXA S.A.	Jun 2025 (put, strike 30,00)	3.200	EUR	836.189,76	0,06
AXA S.A.	Dec 2025 (put, strike 26,00)	15.000	EUR	2.433.736,50	0,18
AXA S.A.	Dec 2025 (put, strike 28,00)	24.000	EUR	5.389.802,40	0,40
AXA S.A.	Dec 2025 (call, strike 32,00)	3.000	EUR	739.544,70	0,06
AXA S.A.	Dec 2025 (put, strike 32,00)	3.000	EUR	1.226.397,30	0,09
Bank of America Corp.	Jan 2025 (call, strike 26,00)	450.000	USD	5.967.050,38	0,45
Bank of America Corp.	Jan 2025 (call, strike 26,00)	-450.000	USD	-5.967.050,38	-0,45
Bank of America Corp.	Jan 2025 (put, strike 26,00)	750.000	USD	96.545,84	0,01
Bank of America Corp.	Jan 2025 (put, strike 26,00)	450.000	USD	57.927,50	0,00
Bank of America Corp.	Jan 2025 (put, strike 26,00)	-450.000	USD	-57.927,50	0,00
Bank of America Corp.	Jan 2025 (put, strike 26,00)	-750.000	USD	-96.545,84	-0,01
Bank of America Corp.	Jan 2025 (call, strike 28,00)	400.000	USD	4.600.349,34	0,34
Bank of America Corp.	Jan 2025 (call, strike 28,00)	400.000	USD	4.600.349,34	0,34
Bank of America Corp.	Jan 2025 (call, strike 28,00)	400.000	USD	4.600.349,34	0,34
Bank of America Corp.	Jan 2025 (call, strike 28,00)	350.000	USD	4.025.305,67	0,30
Bank of America Corp.	Jan 2025 (call, strike 28,00)	-750.000	USD	-8.625.655,00	-0,65
Bank of America Corp.	Jan 2025 (call, strike 28,00)	-800.000	USD	-9.200.698,67	-0,69
Bank of America Corp.	Jan 2025 (put, strike 28,00)	900.000	USD	173.790,06	0,01
Bank of America Corp.	Jan 2025 (put, strike 28,00)	850.000	USD	164.135,06	0,01
Bank of America Corp.	Jan 2025 (put, strike 28,00)	400.000	USD	77.240,03	0,01
Bank of America Corp.	Jan 2025 (put, strike 28,00)	400.000	USD	77.240,03	0,01
Bank of America Corp.	Jan 2025 (put, strike 28,00)	400.000	USD	77.240,03	0,01
Bank of America Corp.	Jan 2025 (put, strike 28,00)	350.000	USD	67.585,02	0,00
Bank of America Corp.	Jan 2025 (put, strike 28,00)	-750.000	USD	-144.825,05	-0,01
Bank of America Corp.	Jan 2025 (put, strike 28,00)	-850.000	USD	-164.135,06	-0,01
Bank of America Corp.	Jan 2025 (put, strike 28,00)	-1.700.000	USD	-328.270,12	-0,02

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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options

Equity Options

Underlying		Contracts	Currency	Market Value (EUR)	Share of Net Assets (%)
Bank of America Corp.	Jan 2025 (call, strike 30,00)	400.000	USD	3.913.124,52	0,29
Bank of America Corp.	Jan 2025 (call, strike 30,00)	-400.000	USD	-3.913.124,52	-0,29
Bank of America Corp.	Jan 2025 (put, strike 30,00)	700.000	USD	209.047,73	0,02
Bank of America Corp.	Jan 2025 (put, strike 30,00)	400.000	USD	119.455,84	0,01
Bank of America Corp.	Jan 2025 (put, strike 30,00)	-400.000	USD	-119.455,84	-0,01
Bank of America Corp.	Jan 2025 (put, strike 30,00)	-700.000	USD	-209.047,73	-0,02
Bank of America Corp.	Jun 2025 (call, strike 32,00)	800.000	USD	7.117.254,58	0,53
Bank of America Corp.	Jun 2025 (call, strike 32,00)	600.000	USD	5.337.940,94	0,40
Bank of America Corp.	Jun 2025 (put, strike 32,00)	1.500.000	USD	1.371.249,83	0,10
Bank of America Corp.	Jun 2025 (put, strike 32,00)	1.200.000	USD	1.096.999,86	0,08
Bank of America Corp.	Jun 2025 (put, strike 32,00)	850.000	USD	777.041,57	0,06
Bank of America Corp.	Jun 2025 (put, strike 32,00)	800.000	USD	731.333,24	0,05
Bank of America Corp.	Jun 2025 (put, strike 32,00)	800.000	USD	731.333,24	0,05
Bank of America Corp.	Jun 2025 (put, strike 32,00)	600.000	USD	548.499,93	0,04
Bank of America Corp.	Jun 2025 (call, strike 35,00)	400.000	USD	2.724.346,16	0,20
Bank of America Corp.	Jun 2025 (put, strike 35,00)	400.000	USD	608.106,37	0,05
Bank of America Corp.	Jan 2026 (put, strike 35,00)	700.000	USD	1.544.247,35	0,12
Bank of America Corp.	Jan 2026 (call, strike 37,00)	300.000	USD	1.966.200,42	0,15
Bank of America Corp.	Jan 2026 (put, strike 37,00)	700.000	USD	1.962.381,99	0,15
Bank of America Corp.	Jan 2026 (put, strike 37,00)	650.000	USD	1.822.211,85	0,14
Bank of America Corp.	Jan 2026 (put, strike 37,00)	600.000	USD	1.682.041,71	0,13
Bank of America Corp.	Jan 2026 (put, strike 37,00)	600.000	USD	1.682.041,71	0,13
Bank of America Corp.	Jan 2026 (put, strike 37,00)	300.000	USD	841.020,85	0,06
Bayerische Motoren Werke AG	Dec 2025 (put, strike 90,00)	3.000	EUR	3.335.051,70	0,25
BNP Paribas S.A.	Jun 2025 (put, strike 48,00)	14.500	EUR	3.680.072,45	0,28
BNP Paribas S.A.	Jun 2025 (put, strike 50,00)	4.500	EUR	1.372.517,10	0,10
BNP Paribas S.A.	Jun 2025 (call, strike 52,00)	3.000	EUR	3.429.917,10	0,26
BNP Paribas S.A.	Jun 2025 (put, strike 52,00)	7.000	EUR	2.560.973,80	0,19
BNP Paribas S.A.	Jun 2025 (call, strike 56,00)	2.500	EUR	2.165.806,00	0,16
BNP Paribas S.A.	Jun 2025 (put, strike 56,00)	2.500	EUR	1.290.153,00	0,10
BNP Paribas S.A.	Jun 2025 (call, strike 60,00)	6.300	EUR	3.964.933,35	0,30
BNP Paribas S.A.	Jun 2025 (put, strike 60,00)	6.300	EUR	4.452.535,08	0,33
BNP Paribas S.A.	Dec 2025 (put, strike 52,00)	3.000	EUR	1.362.668,10	0,10
BNP Paribas S.A.	Dec 2025 (call, strike 56,00)	1.900	EUR	1.751.261,16	0,13
BNP Paribas S.A.	Dec 2025 (put, strike 56,00)	1.900	EUR	1.166.535,40	0,09
Cheniere Energy, Inc.	Jan 2025 (put, strike 150,00)	120.000	USD	319.090,83	0,02
Cheniere Energy, Inc.	Jan 2025 (put, strike 150,00)	-120.000	USD	-319.090,83	-0,02
Cheniere Energy, Inc.	Jan 2025 (call, strike 160,00)	80.000	USD	1.728.793,62	0,13
Cheniere Energy, Inc.	Jan 2025 (call, strike 160,00)	-80.000	USD	-1.728.793,62	-0,13
Cheniere Energy, Inc.	Jan 2025 (put, strike 160,00)	80.000	USD	366.313,49	0,03
Cheniere Energy, Inc.	Jan 2025 (put, strike 160,00)	-80.000	USD	-366.313,49	-0,03
Citigroup, Inc.	Jan 2025 (put, strike 37,50)	500.000	USD	65.638,44	0,00
Citigroup, Inc.	Jan 2025 (put, strike 37,50)	-500.000	USD	-65.638,44	-0,01
Citigroup, Inc.	Jan 2025 (call, strike 45,00)	300.000	USD	5.311.970,05	0,40
Citigroup, Inc.	Jan 2025 (call, strike 45,00)	280.000	USD	4.957.838,71	0,37
Citigroup, Inc.	Jan 2025 (call, strike 45,00)	250.000	USD	4.426.641,71	0,33
Citigroup, Inc.	Jan 2025 (call, strike 45,00)	-250.000	USD	-4.426.641,71	-0,33
Citigroup, Inc.	Jan 2025 (call, strike 45,00)	-280.000	USD	-4.957.838,71	-0,37
Citigroup, Inc.	Jan 2025 (call, strike 45,00)	-300.000	USD	-5.311.970,05	-0,40
Citigroup, Inc.	Jan 2025 (put, strike 45,00)	500.000	USD	165.707,95	0,01
Citigroup, Inc.	Jan 2025 (put, strike 45,00)	460.000	USD	152.451,32	0,01
Citigroup, Inc.	Jan 2025 (put, strike 45,00)	300.000	USD	99.424,77	0,01
Citigroup, Inc.	Jan 2025 (put, strike 45,00)	280.000	USD	92.796,45	0,01
Citigroup, Inc.	Jan 2025 (put, strike 45,00)	250.000	USD	82.853,98	0,01
Citigroup, Inc.	Jan 2025 (put, strike 45,00)	-250.000	USD	-82.853,98	-0,01

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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options

Equity Options

Underlying		Contracts	Currency	Market Value (EUR)	Share of Net Assets (%)
Citigroup, Inc.	Jan 2025 (put, strike 45,00)	-280.000	USD	-92.796,45	-0,01
Citigroup, Inc.	Jan 2025 (put, strike 45,00)	-300.000	USD	-99.424,77	-0,01
Citigroup, Inc.	Jan 2025 (put, strike 45,00)	-460.000	USD	-152.451,32	-0,01
Citigroup, Inc.	Jan 2025 (put, strike 45,00)	-500.000	USD	-165.707,95	-0,01
Citigroup, Inc.	Jan 2025 (call, strike 50,00)	270.000	USD	3.643.169,01	0,27
Citigroup, Inc.	Jan 2025 (call, strike 50,00)	-270.000	USD	-3.643.169,01	-0,27
Citigroup, Inc.	Jan 2025 (put, strike 50,00)	270.000	USD	183.476,56	0,01
Citigroup, Inc.	Jan 2025 (put, strike 50,00)	-270.000	USD	-183.476,56	-0,01
Citigroup, Inc.	Jun 2025 (put, strike 45,00)	700.000	USD	539.554,19	0,04
Citigroup, Inc.	Jun 2025 (call, strike 50,00)	450.000	USD	6.414.317,00	0,48
Citigroup, Inc.	Jun 2025 (call, strike 50,00)	-450.000	USD	-6.414.317,00	-0,48
Citigroup, Inc.	Jun 2025 (put, strike 50,00)	450.000	USD	610.027,01	0,05
Citigroup, Inc.	Jun 2025 (put, strike 50,00)	450.000	USD	610.027,01	0,05
Citigroup, Inc.	Jun 2025 (call, strike 52,50)	230.000	USD	2.863.279,07	0,21
Citigroup, Inc.	Jun 2025 (put, strike 52,50)	230.000	USD	412.379,97	0,03
Citigroup, Inc.	Jun 2025 (call, strike 55,00)	280.000	USD	3.021.398,16	0,23
Citigroup, Inc.	Jun 2025 (put, strike 55,00)	280.000	USD	665.430,74	0,05
Citigroup, Inc.	Jun 2025 (call, strike 57,50)	270.000	USD	2.494.982,14	0,19
Citigroup, Inc.	Jun 2025 (put, strike 57,50)	500.000	USD	1.534.882,67	0,11
Citigroup, Inc.	Jun 2025 (put, strike 57,50)	270.000	USD	828.836,64	0,06
Citigroup, Inc.	Jan 2026 (put, strike 60,00)	350.000	USD	1.763.982,37	0,13
Credit Agricole S.A.	Jun 2025 (put, strike 11,00)	36.500	EUR	2.417.073,80	0,18
Credit Agricole S.A.	Jun 2025 (put, strike 12,00)	30.000	EUR	2.929.581,00	0,22
Credit Agricole S.A.	Jun 2025 (call, strike 13,00)	22.000	EUR	2.831.314,20	0,21
Credit Agricole S.A.	Jun 2025 (put, strike 13,00)	22.000	EUR	3.148.695,00	0,24
Credit Agricole S.A.	Jun 2025 (call, strike 14,00)	38.500	EUR	3.276.430,85	0,25
Credit Agricole S.A.	Jun 2025 (put, strike 14,00)	38.500	EUR	7.749.845,95	0,58
Credit Agricole S.A.	Dec 2025 (call, strike 13,00)	12.500	EUR	1.696.306,25	0,13
Credit Agricole S.A.	Dec 2025 (put, strike 13,00)	12.500	EUR	2.008.386,25	0,15
Credit Agricole S.A.	Dec 2025 (call, strike 14,00)	7.000	EUR	644.196,00	0,05
Credit Agricole S.A.	Dec 2025 (put, strike 14,00)	7.000	EUR	1.517.035,10	0,11
Goldman Sachs Group, Inc.	Jan 2025 (put, strike 270,00)	80.000	USD	68.314,66	0,01
Goldman Sachs Group, Inc.	Jan 2025 (put, strike 300,00)	90.000	USD	133.129,21	0,01
Goldman Sachs Group, Inc.	Jan 2025 (put, strike 300,00)	70.000	USD	103.544,94	0,01
Goldman Sachs Group, Inc.	Jan 2025 (put, strike 300,00)	55.000	USD	81.356,74	0,01
Goldman Sachs Group, Inc.	Jan 2025 (put, strike 300,00)	-125.000	USD	-184.901,68	-0,01
Goldman Sachs Group, Inc.	Jan 2025 (call, strike 310,00)	40.000	USD	5.498.261,80	0,41
Goldman Sachs Group, Inc.	Jan 2025 (call, strike 310,00)	-40.000	USD	-5.498.261,80	-0,41
Goldman Sachs Group, Inc.	Jan 2025 (put, strike 310,00)	40.000	USD	70.782,59	0,01
Goldman Sachs Group, Inc.	Jan 2025 (put, strike 310,00)	-40.000	USD	-70.782,59	-0,01
Goldman Sachs Group, Inc.	Jan 2025 (call, strike 320,00)	40.000	USD	5.148.386,25	0,39
Goldman Sachs Group, Inc.	Jan 2025 (call, strike 320,00)	-40.000	USD	-5.148.386,25	-0,39
Goldman Sachs Group, Inc.	Jan 2025 (put, strike 320,00)	60.000	USD	128.660,38	0,01
Goldman Sachs Group, Inc.	Jan 2025 (put, strike 320,00)	40.000	USD	85.773,59	0,01
Goldman Sachs Group, Inc.	Jan 2025 (put, strike 320,00)	-40.000	USD	-85.773,59	-0,01
Goldman Sachs Group, Inc.	Jan 2025 (put, strike 320,00)	-60.000	USD	-128.660,38	-0,01
Goldman Sachs Group, Inc.	Jan 2025 (put, strike 350,00)	50.000	USD	191.211,80	0,01
Goldman Sachs Group, Inc.	Jun 2025 (put, strike 350,00)	100.000	USD	871.597,85	0,07
Goldman Sachs Group, Inc.	Jun 2025 (call, strike 440,00)	40.000	USD	2.051.095,72	0,15
Goldman Sachs Group, Inc.	Jun 2025 (put, strike 440,00)	40.000	USD	1.221.186,58	0,09
Goldman Sachs Group, Inc.	Jan 2026 (call, strike 450,00)	40.000	USD	2.378.207,46	0,18
Goldman Sachs Group, Inc.	Jan 2026 (put, strike 450,00)	40.000	USD	1.732.589,84	0,13
ING Groep NV	Jun 2025 (put, strike 11,00)	17.000	EUR	519.081,40	0,04
ING Groep NV	Jun 2025 (call, strike 15,00)	8.000	EUR	1.659.859,20	0,12
ING Groep NV	Jun 2025 (put, strike 15,00)	8.000	EUR	1.029.488,00	0,08

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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options

Equity Options

Underlying		Contracts	Currency	Market Value (EUR)	Share of Net Assets (%)
ING Groep NV	Dec 2025 (put, strike 12,00)	15.000	EUR	1.027.924,50	0,08
ING Groep NV	Dec 2025 (put, strike 14,00)	13.000	EUR	1.660.262,50	0,12
JPMorgan Chase & Co.	Jan 2025 (call, strike 130,00)	110.000	USD	7.554.628,91	0,57
JPMorgan Chase & Co.	Jan 2025 (call, strike 130,00)	-110.000	USD	-7.554.628,91	-0,57
JPMorgan Chase & Co.	Jan 2025 (put, strike 130,00)	160.000	USD	66.787,22	0,00
JPMorgan Chase & Co.	Jan 2025 (put, strike 130,00)	140.000	USD	58.438,82	0,00
JPMorgan Chase & Co.	Jan 2025 (put, strike 130,00)	110.000	USD	45.916,21	0,00
JPMorgan Chase & Co.	Jan 2025 (put, strike 130,00)	20.000	USD	8.348,40	0,00
JPMorgan Chase & Co.	Jan 2025 (put, strike 130,00)	-20.000	USD	-8.348,40	0,00
JPMorgan Chase & Co.	Jan 2025 (put, strike 130,00)	-110.000	USD	-45.916,21	0,00
JPMorgan Chase & Co.	Jan 2025 (put, strike 130,00)	-160.000	USD	-66.787,22	-0,01
JPMorgan Chase & Co.	Jan 2025 (put, strike 135,00)	120.000	USD	60.928,43	0,00
JPMorgan Chase & Co.	Jan 2025 (call, strike 140,00)	20.000	USD	1.195.820,97	0,09
JPMorgan Chase & Co.	Jan 2025 (call, strike 140,00)	-20.000	USD	-1.195.820,97	-0,09
JPMorgan Chase & Co.	Jan 2025 (put, strike 140,00)	200.000	USD	123.261,58	0,01
JPMorgan Chase & Co.	Jan 2025 (put, strike 140,00)	200.000	USD	123.261,58	0,01
JPMorgan Chase & Co.	Jan 2025 (put, strike 140,00)	150.000	USD	92.446,19	0,01
JPMorgan Chase & Co.	Jan 2025 (put, strike 140,00)	20.000	USD	12.326,16	0,00
JPMorgan Chase & Co.	Jan 2025 (put, strike 140,00)	-20.000	USD	-12.326,16	0,00
JPMorgan Chase & Co.	Jan 2025 (put, strike 140,00)	-550.000	USD	-338.969,35	-0,03
JPMorgan Chase & Co.	Jan 2025 (put, strike 150,00)	300.000	USD	283.600,28	0,02
JPMorgan Chase & Co.	Jan 2025 (put, strike 150,00)	180.000	USD	170.160,17	0,01
JPMorgan Chase & Co.	Jan 2025 (put, strike 150,00)	-300.000	USD	-283.600,28	-0,02
JPMorgan Chase & Co.	Jun 2025 (call, strike 170,00)	170.000	USD	6.437.793,96	0,48
JPMorgan Chase & Co.	Jun 2025 (call, strike 170,00)	120.000	USD	4.544.325,15	0,34
JPMorgan Chase & Co.	Jun 2025 (put, strike 170,00)	350.000	USD	1.617.093,73	0,12
JPMorgan Chase & Co.	Jun 2025 (put, strike 170,00)	300.000	USD	1.386.080,34	0,10
JPMorgan Chase & Co.	Jun 2025 (put, strike 170,00)	200.000	USD	924.053,56	0,07
JPMorgan Chase & Co.	Jun 2025 (put, strike 170,00)	200.000	USD	924.053,56	0,07
JPMorgan Chase & Co.	Jun 2025 (put, strike 170,00)	170.000	USD	785.445,52	0,06
JPMorgan Chase & Co.	Jun 2025 (put, strike 170,00)	120.000	USD	554.432,13	0,04
JPMorgan Chase & Co.	Jun 2025 (call, strike 180,00)	100.000	USD	3.096.426,50	0,23
JPMorgan Chase & Co.	Jun 2025 (call, strike 180,00)	80.000	USD	2.477.141,20	0,19
JPMorgan Chase & Co.	Jun 2025 (put, strike 180,00)	100.000	USD	666.871,29	0,05
JPMorgan Chase & Co.	Jun 2025 (put, strike 180,00)	80.000	USD	533.497,03	0,04
JPMorgan Chase & Co.	Jun 2025 (call, strike 190,00)	100.000	USD	2.482.025,66	0,19
JPMorgan Chase & Co.	Jun 2025 (put, strike 190,00)	100.000	USD	952.495,92	0,07
JPMorgan Chase & Co.	Jan 2026 (put, strike 170,00)	200.000	USD	1.515.815,44	0,11
JPMorgan Chase & Co.	Jan 2026 (put, strike 170,00)	150.000	USD	1.136.861,58	0,08
JPMorgan Chase & Co.	Jan 2026 (put, strike 180,00)	200.000	USD	2.027.269,23	0,15
JPMorgan Chase & Co.	Jan 2026 (put, strike 180,00)	130.000	USD	1.317.725,00	0,10
JPMorgan Chase & Co.	Jan 2026 (call, strike 190,00)	80.000	USD	2.401.908,88	0,18
JPMorgan Chase & Co.	Jan 2026 (put, strike 190,00)	80.000	USD	1.062.203,76	0,08
Mercedes-Benz Group AG	Jun 2025 (call, strike 60,00)	2.400	EUR	2.184.257,52	0,16
Mercedes-Benz Group AG	Jun 2025 (put, strike 60,00)	2.400	EUR	1.075.545,36	0,08
Mercedes-Benz Group AG	Jun 2025 (call, strike 68,00)	2.000	EUR	907.823,00	0,07
Mercedes-Benz Group AG	Jun 2025 (put, strike 68,00)	2.000	EUR	1.710.147,40	0,13
Mercedes-Benz Group AG	Dec 2025 (put, strike 56,00)	4.000	EUR	1.650.582,40	0,12
Mercedes-Benz Group AG	Dec 2025 (call, strike 60,00)	3.300	EUR	3.245.019,36	0,24
Mercedes-Benz Group AG	Dec 2025 (put, strike 60,00)	9.800	EUR	5.410.171,34	0,40
Mercedes-Benz Group AG	Dec 2025 (call, strike 64,00)	5.000	EUR	3.720.835,50	0,28
Mercedes-Benz Group AG	Dec 2025 (put, strike 64,00)	10.500	EUR	7.656.882,45	0,57
MetLife, Inc.	Jan 2025 (put, strike 57,50)	350.000	USD	310.717,05	0,02
MetLife, Inc.	Jan 2025 (put, strike 57,50)	-350.000	USD	-310.717,05	-0,02
MetLife, Inc.	Jan 2025 (put, strike 64,00)	400.000	USD	785.003,97	0,06

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ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Options					
Equity Options					
Underlying		**Contracts**	**Currency**	**Market Value (EUR)**	**Share of Net Assets (%)**
MetLife, Inc.	Jan 2025 (put, strike 64,00)	-400.000	USD	-785.003,97	-0,06
MetLife, Inc.	Jun 2025 (put, strike 65,00)	400.000	USD	1.406.959,46	0,11
MetLife, Inc.	Jun 2025 (call, strike 70,00)	200.000	USD	1.282.995,47	0,10
MetLife, Inc.	Jun 2025 (call, strike 70,00)	190.000	USD	1.218.845,70	0,09
MetLife, Inc.	Jun 2025 (put, strike 70,00)	200.000	USD	1.050.885,93	0,08
MetLife, Inc.	Jun 2025 (put, strike 70,00)	190.000	USD	998.341,64	0,07
MetLife, Inc.	Jan 2026 (put, strike 67,50)	300.000	USD	1.735.345,84	0,13
MetLife, Inc.	Jan 2026 (put, strike 67,50)	300.000	USD	1.735.345,84	0,13
Occidental Petroleum Corp.	Jan 2026 (put, strike 57,50)	400.000	USD	1.581.006,39	0,12
Porsche Automobil Holding SE	Dec 2025 (put, strike 36,00)	5.000	EUR	1.221.017,00	0,09
Prudential Financial, Inc.	Jan 2025 (call, strike 90,00)	120.000	USD	3.174.013,04	0,24
Prudential Financial, Inc.	Jan 2025 (call, strike 90,00)	-120.000	USD	-3.174.013,04	-0,24
Prudential Financial, Inc.	Jan 2025 (put, strike 90,00)	250.000	USD	240.557,73	0,02
Prudential Financial, Inc.	Jan 2025 (put, strike 90,00)	120.000	USD	115.467,71	0,01
Prudential Financial, Inc.	Jan 2025 (put, strike 90,00)	-120.000	USD	-115.467,71	-0,01
Prudential Financial, Inc.	Jan 2025 (put, strike 90,00)	-250.000	USD	-240.557,73	-0,02
Prudential Financial, Inc.	Jan 2025 (put, strike 92,50)	250.000	USD	286.807,79	0,02
Prudential Financial, Inc.	Jan 2025 (put, strike 92,50)	-250.000	USD	-286.807,79	-0,02
Prudential Financial, Inc.	Jan 2025 (call, strike 100,00)	120.000	USD	2.189.657,55	0,16
Prudential Financial, Inc.	Jan 2025 (call, strike 100,00)	-120.000	USD	-2.189.657,55	-0,16
Prudential Financial, Inc.	Jan 2025 (put, strike 100,00)	120.000	USD	242.840,14	0,02
Prudential Financial, Inc.	Jan 2025 (put, strike 100,00)	-120.000	USD	-242.840,14	-0,02
Prudential Financial, Inc.	Jun 2025 (call, strike 100,00)	120.000	USD	2.430.625,28	0,18
Prudential Financial, Inc.	Jun 2025 (put, strike 100,00)	300.000	USD	1.224.630,65	0,09
Prudential Financial, Inc.	Jun 2025 (put, strike 100,00)	250.000	USD	1.020.525,54	0,08
Prudential Financial, Inc.	Jun 2025 (put, strike 100,00)	120.000	USD	489.852,26	0,04
Prudential Financial, Inc.	Jun 2025 (call, strike 110,00)	200.000	USD	2.778.047,87	0,21
Prudential Financial, Inc.	Jun 2025 (call, strike 110,00)	120.000	USD	1.666.828,72	0,12
Prudential Financial, Inc.	Jun 2025 (put, strike 110,00)	200.000	USD	1.347.713,55	0,10
Prudential Financial, Inc.	Jun 2025 (put, strike 110,00)	120.000	USD	808.628,13	0,06
Prudential Financial, Inc.	Jan 2026 (put, strike 100,00)	220.000	USD	1.406.995,19	0,11
T-Mobile US, Inc.	Jan 2025 (put, strike 135,00)	120.000	USD	125.127,17	0,01
T-Mobile US, Inc.	Jan 2025 (put, strike 135,00)	-120.000	USD	-125.127,17	-0,01
T-Mobile US, Inc.	Jan 2025 (call, strike 140,00)	100.000	USD	3.737.661,39	0,28
T-Mobile US, Inc.	Jan 2025 (call, strike 140,00)	-100.000	USD	-3.737.661,39	-0,28
T-Mobile US, Inc.	Jan 2025 (put, strike 140,00)	100.000	USD	132.510,57	0,01
T-Mobile US, Inc.	Jan 2025 (put, strike 140,00)	-100.000	USD	-132.510,57	-0,01
Volkswagen AG	Jun 2025 (call, strike 100,00)	1.000	EUR	1.414.570,60	0,11
Volkswagen AG	Jun 2025 (put, strike 100,00)	2.900	EUR	2.583.521,55	0,19
Volkswagen AG	Dec 2025 (put, strike 100,00)	2.000	EUR	2.068.266,60	0,15
Zurich Insurance Group AG	Dec 2024 (put, strike 380,00)	5.000	CHF	99.961,52	0,01
Zurich Insurance Group AG	Dec 2024 (call, strike 480,00)	5.000	CHF	1.080.211,05	0,08
Zurich Insurance Group AG	Dec 2024 (put, strike 480,00)	-5.000	CHF	-972.819,57	-0,07
Zurich Insurance Group AG	Dec 2025 (put, strike 400,00)	10.000	CHF	1.564.324,85	0,12
Zurich Insurance Group AG	Dec 2025 (put, strike 420,00)	19.000	CHF	3.947.139,44	0,30
				317.233.752,65	**23,74**
Total Equity Options				**317.233.752,65**	**23,74**
Total Options				**116.126.234,87**	**8,69**

The accompanying notes are an integral part of these financial statements.
The ISIN is not necessarily an indicator of the provenance of the investment.

ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Volatility Swaps	Nominal	Unrealized Gain/(Loss) (EUR)	Share of Net Assets %
Contractor			
BNP Paribas S.A. (Paris)	1.264.442.794	-5.190.265,39	-0,40
BofA Securities Europe SA	397.097.300	-1.730.479,48	-0,15
Citigroup Global Markets Europe AG	739.100.000	-3.770.866,32	-0,31
Goldman Sachs Bank Europe SE	353.147.400	-1.276.907,56	-0,12
HSBC Continental Europe	181.000.000	-738.623,18	-0,06
JP Morgan SE	1.508.293.000	-4.426.251,39	-0,32
Morgan Stanley Europe SE	1.378.551.800	-5.769.665,14	-0,40
UBS AG (London)	1.759.656.200	-6.334.943,53	-0,43
		-29.238.001,99	**-2,19**
Total Volatility Swaps		**-29.238.001,99**	**-2,19**

Contracts for Differences	Nominal	Currency	Unrealized Gain/(Loss) (EUR)	Share of Net Assets (%)
Germany				
Allianz SE	2.702.162	EUR	152.908,00	0,01
Bayerische Motoren Werke AG	-12.211.656	EUR	-557.777,66	-0,04
Mercedes-Benz Group AG	-15.791.987	EUR	154.196,32	0,01
Porsche Automobil Holding SE	-4.870.381	EUR	-19.535,39	0,00
Volkswagen AG	-13.061.066	EUR	-618.164,67	-0,05
			-888.373,40	**-0,07**
France				
AXA S.A.	-21.330.622	EUR	-81.204,65	0,00
BNP Paribas S.A.	-952.713	EUR	-277.055,82	-0,02
Credit Agricole S.A.	-5.852.382	EUR	-93.211,36	-0,01
			-451.471,83	**-0,03**
Netherlands				
ING Groep NV	-6.169.495	EUR	60.436,84	0,01
			60.436,84	**0,01**
Switzerland				
Zurich Insurance Group AG	-3.165.776	CHF	-11.204,73	0,00
			-11.204,73	**0,00**
United States				
American International Group, Inc.	-1.118.628	USD	-4.078,40	0,00
Apple, Inc.	34.978.045	USD	-330.705,94	-0,02
Bank of America Corp.	7.274.380	USD	4.582,37	0,00
Bank of America Corp.	-2.198.293	USD	36.928,48	0,00
Citigroup, Inc.	-2.860.119	USD	138.570,38	0,01
Goldman Sachs Group, Inc.	7.223.301	USD	39.326,05	0,00
JPMorgan Chase & Co.	19.123.352	USD	-365.128,22	-0,03
MetLife, Inc.	-9.475.003	USD	-82.125,63	-0,01
Occidental Petroleum Corp.	-6.821.982	USD	72.910,18	0,01
Prudential Financial, Inc.	9.694.838	USD	-57.347,61	0,00
			-547.068,34	**-0,04**
Total Contracts for Differences			**-1.837.681,46**	**-0,13**

The accompanying notes are an integral part of these financial statements.
The ISIN is not necessarily an indicator of the provenance of the investment.

ASSENAGON ALPHA VOLATILITY
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Total Fixed Income Securities, Time Deposits, Options, Volatility Swaps and Contracts for Differences (cost in EUR 974.132.324,47)	**938.636.686,54**	**70,23**
Cash at bank	**401.044.479,61**	**30,00**
Other Assets	**58.107.901,23**	**4,35**
Other Liabilities	**-61.197.651,37**	**-4,58**
Total Net Assets	**1.336.591.416,01**	**100,00**

The accompanying notes are an integral part of these financial statements.
The ISIN is not necessarily an indicator of the provenance of the investment.

ASSENAGON ALPHA VOLATILITY
STATEMENT OF NET ASSETS AS OF JUNE 30, 2024 IN EUR

Assets	
Investments at market value (note 2)	383.492.023,12
Unrealized gains on futures contracts (note 4)	222.109,77
Time deposits (note 2)	470.094.112,00
Options (note 2)	116.126.234,87
Cash at bank (note 2) *	401.044.479,61
Receivables from investments and derivatives sold	51.180.939,94
Receivables from share transactions	542.397,58
Investment interest receivable	6.162.453,94
Total Assets	**1.428.864.750,83**
Liabilities	
Payable for investments and derivatives sold	55.324.754,29
Payable for shares redeemed	214.281,41
Unrealised loss on forwards (note 5)	845.168,58
Unrealised loss on volatility swaps (note 2)	29.238.001,99
Unrealised loss on contracts for differences	1.837.681,46
Management fees payable (note 3)	797.886,11
Depositary and administration fees payable (note 3)	124.735,10
Taxe d'Abonnement payable (note 6)	44.839,11
Audit expanse payable	32.948,23
Investment interest payable	565.755,56
Performance fees payable (note 3)	13,04
Contracts for differences payables	3.174.835,85
Other liabilities	72.434,09
Total Liabilities	**92.273.334,82**
Total Net Assets	**1.336.591.416,01**

Unit Class	I	I2 CHF	I2 SPEZ	I2 USD	I GBP	P	R
Number of Units at the Beginning of the Financial Period	817.296,19	64.469,06	54.400,00	10.252,02	34.991,02	158.415,01	2.042.345,29
Subscriptions	215.650,34	77.688,43	1.600,00	0,00	8.298,16	25.084,00	641.763,00
Redemptions	108.210,61	1.758,83	7.600,00	1.259,39	2.872,40	16.170,00	278.525,15
Number of Units at the End of the Financial Period	**924.735,92**	**140.398,66**	**48.400,00**	**8.992,63**	**40.416,78**	**167.329,01**	**2.405.583,14**

* The position may include collateral on derivatives.
The accompanying notes are an integral part of these financial statements.

ASSENAGON ALPHA VOLATILITY
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE FINANCIAL PERIOD FROM JANUARY 1, 2024 UNTIL JUNE 30, 2024 IN EUR

Net Assets at the Beginning of the Reporting Period	**1.184.371.223,88**
Income	
Interest income on fixed-income securities (note 2)	4.020.733,75
Interest income on volatility swaps (note 2)	2.517.305,33
Interest income on time deposits (note 2)	8.522.318,74
Bank interest income (note 2)	5.430.081,40
Income on contracts for differences (note 2)	3.559.026,50
Total Income	**24.049.465,72**
Expenses	
Amortization of premium	611.990,74
Interest expense on time deposits (note 2)	900.306,77
Management fee (note 3)	4.777.575,94
Depositary and administration fees (note 3)	796.435,84
Performance fee (note 3)	12,56
Audit fee	32.560,20
Taxe d'Abonnement (note 6)	87.799,22
Expenses on contracts for differences	4.823.974,33
Transaction costs (note 10)	372.479,60
Other expenses (note 3)	545.677,01
Total Expenses	**12.948.812,21**
Investment Income/Loss	**11.100.653,51**
Realized gain (note 2)	931.433.618,54
Realized loss (note 2)	-1.002.305.149,98
Net Realized Gain/Loss	**-59.770.877,93**

Change in Unrealized Result	
Change in unrealized appreciation	-213.481.312,16
Change in unrealized depreciation	215.540.632,95
Net Increase/Decrease in Net Assets as a Result of Operations	**-57.711.557,14**
Change in Capital	
Subscriptions of units	352.594.076,39
Redemptions of units	-142.662.327,12
Total Net Assets at the End of the Reporting Period	**1.336.591.416,01**

The accompanying notes are an integral part of these financial statements.

Statistical Information

Sub-fund Data in EUR	
Net assets of Assenagon Alpha Volatility as of 30.06.2024	1.336.591.416,01
Net assets of Assenagon Alpha Volatility as of 31.12.2023	1.184.371.223,88
Net assets of Assenagon Alpha Volatility as of 31.12.2022	1.057.115.589,14

Net Asset Value per Unit as per reporting date

Unit Class	30.06.2024	31.12.2023	31.12.2022
I	1.053,08	1.101,54	1.096,96
I2 CHF	989,27	1.086,21	1.038,88
I2 SPEZ	924,72	963,45	951,80
I2 USD	878,43	885,11	–
I GBP	1.168,69	1.188,86	1.140,13
P	47,70	50,08	50,24
R	48,22	50,45	50,26

Number of Units as per reporting date

Unit Class	30.06.2024	31.12.2023	31.12.2022
I	924.735,92	817.296,19	745.648,11
I2 CHF	140.398,66	64.469,06	40.534,00
I2 SPEZ	48.400,00	54.400,00	71.010,00
I2 USD	8.992,63	10.252,02	–
I GBP	40.416,78	34.991,02	27.338,42
P	167.329,01	158.415,01	253.424,51
R	2.405.583,14	2.042.345,29	1.702.422,80

Financial Statements

ASSENAGON ALPHA PREMIUM
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024

ISIN	Fixed Income Securities	Nominal	Currency	Market Value (EUR)	Share of Net Assets (%)
Transferable securities admitted to an official stock exchange listing.					
	Germany				
DE0001102390	Bundesrepublik Deutschland Bundesanleihe 0,5 %, 15.02.2026	11.700.000	EUR	11.269.460,48	4,91
DE0001102366	Bundesrepublik Deutschland Bundesanleihe 1 %, 15.08.2024	8.900.000	EUR	8.873.960,83	3,86
DE0001102382	Bundesrepublik Deutschland Bundesanleihe 1 %, 15.08.2025	17.000.000	EUR	16.612.429,75	7,23
DE0001104909	Bundesschatzanweisungen 2,2 %, 12.12.2024	6.000.000	EUR	5.970.375,00	2,60
DE000BU22007	Bundesschatzanweisungen 2,5 %, 13.03.2025	7.500.000	EUR	7.458.478,13	3,25
DE000BU22049	Bundesschatzanweisungen 2,5 %, 19.03.2026	17.100.000	EUR	16.989.224,66	7,40
DE000BU22015	Bundesschatzanweisungen 2,8 %, 12.06.2025	15.000.000	EUR	14.942.562,00	6,51
DE000BU22056	Bundesschatzanweisungen 2,9 %, 18.06.2026	6.500.000	EUR	6.509.385,16	2,83
DE000BU22031	Bundesschatzanweisungen 3,1 %, 12.12.2025	15.900.000	EUR	15.922.641,60	6,93
DE000BU22023	Bundesschatzanweisungen 3,1 %, 18.09.2025	15.000.000	EUR	15.003.337,50	6,53
				119.551.855,11	**52,05**
Total Fixed Income Securities				**119.551.855,11**	**52,05**

Sum of Transferable Securities Admitted to an Official Stock Exchange Listing.	**119.551.855,11**	**52,05**

Time Deposits				
Counterparty	**Interest Rate**	**Currency**	**Nominal (EUR)**	**Share of Net Assets (%)**
	Germany			
	DekaBank 3,58 %, Time deposits	EUR	28.500.000,00	12,41
	DZ Bank AG 3,55 %, Time deposits	EUR	28.500.000,00	12,41
	Commerzbank 3,65 %, Time deposits	EUR	5.000.000,00	2,17
			62.000.000,00	**26,99**
Total Time Deposits			**62.000.000,00**	**26,99**

Volatility Swaps	**Nominal**	**Unrealized Gain/(Loss) (EUR)**	**Share of Net Assets (%)**
Counterparty			
BNP Paribas S.A. (Paris)	324.125.000	400.816,21	0,18
Goldman Sachs Bank Europe SE	140.090.000	917.582,25	0,42
JP Morgan SE	170.475.500	1.447.552,80	0,57
Morgan Stanley Europe SE	65.835.000	670.191,60	0,31
UBS AG (London)	553.970.000	192.359,59	0,10
		3.628.502,45	**1,58**
Total Volatility Swaps		**3.628.502,45**	**1,58**

The accompanying notes are an integral part of these financial statements.
The ISIN is not necessarily an indicator of the provenance of the investment.

ASSENAGON ALPHA PREMIUM
SCHEDULE OF INVESTMENTS AS OF JUNE 30, 2024 (CONTINUED)

Total Fixed Income Securities, Time Deposits and Volatility Swaps (cost in EUR 181.655.925,53)	**185.180.357,56**	**80,62**
Cash at bank	**43.161.500,78**	**18,79**
Other Assets	**1.733.772,63**	**0,76**
Other Liabilities	**-386.187,11**	**-0,17**
Total Net Assets	**229.689.443,86**	**100,00**

The accompanying notes are an integral part of these financial statements.
The ISIN is not necessarily an indicator of the provenance of the investment.

ASSENAGON ALPHA PREMIUM
STATEMENT OF NET ASSETS AS OF JUNE 30, 2024 IN EUR

Assets	
Investments at market value (note 2)	119.551.855,11
Unrealized gains on volatility swaps (note 2)	3.628.502,45
Time deposits (note 2)	62.000.000,00
Cash at bank (note 2) *	43.161.500,78
Receivables from share transactions	53.996,93
Investment interest receivable	1.679.611,71
Other receivables	163,99
Total Assets	**230.075.630,97**
Liabilities	
Unrealised loss on futures contracts (note 4)	10.205,74
Management fees payable (note 3)	119.380,72
Depositary and administration fees payable (note 3)	8.751,31
Taxe d'Abonnement payable (note 6)	8.636,31
Audit expense payable	6.911,59
Investment interest payable	121.020,27
Performance fees payable (note 3)	111.281,17
Total Liabilities	**386.187,11**
Total Net Assets	**229.689.443,86**

Unit Class	I	I2R	IS	P	R	RS
Number of Units at the Beginning of the Financial Period	20.934,85	2.480,00	53.053,74	2.000,00	99.742,00	131.556,00
Subscriptions	106.522,12	0,00	210,00	370,00	257.298,00	50.000,00
Redemptions	14.078,22	0,00	117,00	95,00	28.602,00	0,00
Number of Units at the End of the Financial Period	**113.378,75**	**2.480,00**	**53.146,74**	**2.275,00**	**328.438,00**	**181.556,00**

* The position may include collateral on derivatives.
The accompanying notes are an integral part of these financial statements.

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ASSENAGON ALPHA PREMIUM
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE FINANCIAL PERIOD FROM JANUARY 1, 2024 UNTIL JUNE 30, 2024 IN EUR

Net Assets at the Beginning of the Reporting Period	**98.307.667,58**
Income	
Interest income from investments (note 2)	1.247.122,69
Interest income from time deposits (note 2)	790.396,00
Bank interest income (note 2) *	286.401,46
Total Income	**2.323.920,15**
Expenses	
Amortization of premium	60.045,99
Interest expense on time deposits (note 2)	170.882,35
Management fee (note 3)	512.099,63
Depositary and administration fees (note 3)	67.329,62
Performance fee (note 3)	111.281,16
Audit fee	6.654,60
Taxe d'Abonnement (note 6)	13.968,14
Transaction costs (note 10)	141,82
Other expenses (note 3)	66.245,39
Total Expenses	**1.008.648,70**
Investment Income/Loss	**1.315.271,45**
Realized gain (note 2)	13.621.735,45
Realized loss (note 2)	-11.421.655,29
Net Realized Gain/Loss	**3.515.351,61**

Change in Unrealized Result	
Change in unrealized appreciation	-888.936,89
Change in unrealized depreciation	2.990.824,79
Net Increase/Decrease in Net Assets as a Result of Operations	**5.617.239,51**
Change in Capital	
Subscriptions of units	144.408.520,36
Redemptions of units	-18.643.983,59
Total Net Assets at the End of the Reporting Period	**229.689.443,86**

The accompanying notes are an integral part of these financial statements.

Statistical Information

Sub-fund Data in EUR	
Net assets of Assenagon Alpha Premium as of 30.06.2024	229.689.443,86
Net assets of Assenagon Alpha Premium as of 31.12.2023	98.307.667,58
Net assets of Assenagon Alpha Premium as of 31.12.2022	72.732.452,15

Net Asset Value per Unit as per reporting date

Unit Class	30.06.2024	31.12.2023	31.12.2022
I	1.202,12	1.162,41	1.098,84
I2R	1.202,25	1.162,81	1.100,17
IS	1.121,67	1.083,89	1.062,50
P	58,50	56,74	53,94
R	59,94	57,98	54,87
RS	60,47	58,44	55,17

Number of Units as per reporting date

Unit Class	30.06.2024	31.12.2023	31.12.2022
I	113.378,75	20.934,85	16.085,00
I2R	2.480,00	2.480,00	1.030,00
IS	53.146,74	53.053,74	43.788,97
P	2.275,00	2.000,00	2.000,00
R	328.438,00	99.742,00	4.000,00
RS	181.556,00	131.556,00	128.181,00

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Consolidated Presentation

STATEMENT OF NET ASSETS AS OF JUNE 30, 2024 IN EUR

Assets	
Investments at market value (note 2)	503.043.878,23
Unrealized gains on futures contracts (note 4)	222.109,77
Unrealized gains on volatility swaps (note 2)	3.628.502,45
Time deposits (note 2)	532.094.112,00
Options (note 2)	116.126.234,87
Cash at bank (note 2) *	444.205.980,39
Receivables for investments and derivatives sold	51.180.939,94
Receivables from share transactions	596.394,51
Investment interest receivable	7.842.065,65
Other receivables	163,99
Total Assets	**1.658.940.381,80**
Liabilities	
Payable for investments and derivatives purchased	55.324.754,29
Payable for shares redeemed	214.281,41
Unrealised loss on futures contracts (note 4)	10.205,74
Unrealised loss on forwards (note 5)	845.168,58
Unrealised loss on volatility swaps (note 2)	29.238.001,99
Unrealized losses on contracts for differences	1.837.681,46
Management fees payable (note 3)	917.266,83
Depositary and administration fees payable (note 3)	133.486,41
Taxe d'Abonnement payable (note 6)	53.475,42
Audit expense payable	39.859,82
Investment interest payable	686.775,83
Performance fees payable (note 3)	111.294,21
Contracts for differences payables	3.174.835,85
Other liabilities	72.434,09
Total Liabilities	**92.659.521,93**
Total Net Assets	**1.566.280.859,87**

* The position may include collateral on derivatives.
The accompanying notes are an integral part of these financial statements.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE FINANCIAL PERIOD FROM JANUARY 1, 2024 UNTIL JUNE 30, 2024 IN EUR

Net Assets at the Beginning of the Reporting Period	**1.282.678.891,46**
Income	
Interest income on fixed-income securities (note 2)	5.267.856,44
Interest income on volatility swaps (note 2)	2.517.305,33
Interest income from time deposits (note 2)	9.312.714,74
Bank interest income (note 2)	5.716.482,86
Income on contracts for differences (note 2)	3.559.026,50
Total Income	**26.373.385,87**
Expenses	
Amortization of premium	672.036,73
Interest expense on time deposits (note 2)	1.071.189,12
Management fee (note 3)	5.289.675,57
Depositary and administration fee (note 3)	863.765,46
Performance fee (note 3)	111.293,72
Audit fee	39.214,80
Taxe d'Abonnement (note 6)	101.767,36
Expenses on contracts for differences	4.823.974,33
Transaction costs (note 10)	372.621,42
Other expenses (note 3)	611.922,40
Total Expenses	**13.957.460,91**
Investment Income/Loss	**12.415.924,96**
Net Realized gain (note 2)	945.055.353,99
Net Realized loss (note 2)	-1.013.726.805,27
Net Realized Gain/Loss	**-56.255.526,32**

Change in Unrealized Result	
Change in unrealized appreciation	-214.370.249,05
Change in unrealized depreciation	218.531.457,74
Net Increase/Decrease in Net Assets as a Result of Operations	**-52.094.317,63**
Change in Capital	
Subscriptions of units	497.002.596,75
Redemptions of units	-161.306.310,71
Total Net Assets at the End of the Reporting Period	**1.566.280.859,87**

The accompanying notes are an integral part of these financial statements.

Notes to the Semi-Annual Accounts

1. The Fund

The Assenagon Alpha is a "Fonds Commun de Placement à Compartiments Multiples", incorporated on January 7, 2011 and organized under the part 1 Luxembourg Law of 17 February 2010, as amended, qualifying as an Undertaking for Collective Investment in Transferable Securities (“UCITS“).
The Fund is managed by the Management Company. Assenagon Asset Management S.A. is a Société Anonyme pursuant to Chapter 15 of the law of December 17, 2010 of the Grand Duchy of Luxembourg with registered office at Aerogolf Center, 1B Heienhaff, 1736 Senningerberg, Luxembourg. It was founded on July 3, 2007.
The Fund has been set up as an umbrella and the Management Company decides whether one or more Sub-Funds are set up.

Currently, the Assenagon Alpha Volatility sub-fund consists of the following unit classes:

Unit Class	Inception date	Unit Class	Inception date	Unit Class	Inception date
I	25.01.2011	I GBP	17.12.2018	I2 SPEZ	17.11.2020
P	25.01.2011	R	01.08.2019	I2 CHF	13.08.2021
I2 USD	04.04.2023				

Currently, the Assenagon Alpha Premium sub-fund consists of the following unit classes:

Unit Class	Inception date	Unit Class	Inception date	Unit Class	Inception date
I	11.12.2019	IS	11.12.2019	R	11.12.2019
I2R	11.12.2019	P	11.12.2019	RS	11.12.2019

The consolidated net fund assets of the Fund consist of the sum of the net Sub-Fund assets and are expressed in EUR.

2. Significant Accounting Policies

General

The semi-annual financial statements are prepared under the supervision of the Management Company's Board of Directors in accordance with generally accepted accounting regulations in Luxembourg relating to Undertakings for Collective Investment in Transferable Securities (UCITS) and under the assumption of a going concern basis.

Valuation of Investments

The net fund assets are calculated based on the following principles:

a) Assets officially listed on a stock exchange are valued at the last available price. If an asset is listed on several stock exchanges, the last available price on the stock exchange that is the principal market for the asset in question is used.

b) Assets that are not listed on the stock exchange, but are traded on another regulated-, and recognized market that is open to the public and operates regularly, are valued at a price which must be no lower than the bid price and no higher than the offer price at the time of valuation and which the Management Company deems to be the best possible price at which the assets can be sold.

c) Unlisted derivatives are valued on a day-to-day basis using a verifiable procedure to be determined by the Management Company. Pricing of these derivatives is based on standard criteria verifiable by the auditor.

d) If the prices referred to under a) and b) above are not in line with the market rates, or if an asset is not listed or traded on a stock exchange or another regulated market, or if, in the case of assets that are listed or traded on a stock exchange or another regulated market, the prices calculated pursuant to the provisions set out under a) or b) do not appropriately reflect the fair value of the respective assets, these assets, as well as all other assets, shall be valued at their market value as determined by the Management Company in good faith and based on valuation rules that are generally accepted and can be verified by auditors.

e) The prorated interest accrued on assets shall be included to the extent that it is not expressed in the quoted price.

f) The liquidation value of forwards or options that are not traded on stock exchanges or other organized markets shall be calculated in line with the principles set out by the Management Company on a basis that is applied consistently for all different types of contracts. The liquidation value of futures or options that are traded on stock exchanges or other organized markets shall be calculated based on the last available settlement prices for such contracts on the stock exchanges or other organized markets on which these futures or options are traded by the fund; if a future, forward or an option contract cannot be liquidated on a day for which the net asset value is calculated, the calculation shall be based on such value as the management may consider fair and reasonable.

g) Swaps are valued at their current value.

h) Cash and cash equivalents shall be valued at their nominal value plus accrued interest. Time deposits can be valued at the yield price, provided that a corresponding contract between the financial institution responsible for the safe-keeping of the time deposits and the Management Company states that these time deposits can be terminated at any time and that, in the event of termination, the realization value is equal to this yield price.

i) Shares in investment structures are valued at the net asset value most recently calculated and available. If the redemption of investment units has been suspended, or if no redemption prices are determined, the units, as well as all other assets, shall be valued at the respective realizable value as determined by the Management Company in good faith and based on the realizable value that would most likely be calculated.

j) All assets not denominated in the fund currency shall be converted into the relevant fund currency at the last available exchange rate. Any gains or losses from foreign exchange transactions shall be added or subtracted.

k) All other securities or other assets shall be valued at the fair realizable value as determined by the Management Company in good faith and based on a procedure stipulated by the latter.

The Management Company can choose to allow other valuation methods at its own discretion if it deems this appropriate in the interest of a more adequate valuation of a sub-fund asset.

If the Management Company takes the view that the net asset value calculated on a certain valuation date does not reflect the fair value of the sub-fund units, or if there have been considerable fluctuations on the relevant stock exchanges and/or markets since the net asset value was calculated, the Management Company can opt to update the net asset value on the very same day.

In such cases, all subscription and redemption orders received for this valuation date shall be executed based on the net asset value that has been updated considering the principles of good faith.

Income

Dividends are taken into income on the date upon which the relevant securities are first listed as ex-dividend. Interest income on bonds is accrued on a daily basis.

Realized gain or loss on sales of investments

The realized gain or loss on sales of investment securities is determined on an average cost basis.

3. Costs

All Sub-Funds

Ongoing Costs ("***Ongoing Charges or Management fees and other administrative or operation costs***")

The costs of the sub-funds are calculated across the EU and UK in accordance with the provisions of the Directive CESR/10/674 or the Regulation EU 1286/2014 and are disclosed in the relevant investor information documents. The ongoing charges in accordance with Directive CESR/10/674 are published in the Key Investor Information Document or the management fees and other administrative or operating costs in accordance with Regulation EU 1286/2014 are published in the Key Information Document.

Thus redundant calculation of the TER ("Total Expense Ratio") in the financial statements is not included.

Sub-fund Assenagon Alpha Volatility

Management Fee

For the management of the Sub-Fund Assenagon Alpha Volatility the Management Company receives a fee in amount of:

Unit Class	Fee p.a.	Unit Class	Fee p.a.	Unit Class	Fee p.a.
I, I2 CHF, I2 USD, I GBP, R	0,80 %	P	1,50 %	I2 SPEZ	0,00 %

The management fee will be calculated and accrued on a daily basis and paid out on the last day of the month based on the average monthly net assets of the Sub-Fund. The fee does not include VAT.

Performance Fee for Unit Classes I, I2 CHF, I2 SPEZ, I2 USD, I GBP, P and R

The Management Company receives a performance fee from the net assets of the sub-fund corresponding to 15% of the outperformance over and above a Hurdle index. The performance fee will be calculated on every valuation date and will be paid out at the end of the financial year.

When the fund is launched, the Hurdle index corresponds to the initial issue price of the fund and develops, over the course of the financial year, on the basis of a Hurdle rate of 3% p.a. At the close of a financial year, the Hurdle index will be adjusted, as at the end of the financial year, to correspond to the higher value of a) the Hurdle index value calculated for the end of the financial year or b) the unit value of the fund following the payment of the performance fee for the previous financial year (High Water Mark). To prevent dilution effects in the case of unit redemptions, the performance fee for the redeemed units, if positive, will be taken from the fund volume and paid out at year end. In the event of subscriptions, any performance fee per unit calculated and accrued (excluding special items for redemptions and inflows) will be multiplied by the number of units added and credited to the fund as a positive correction item.

The performance fee equals the difference between the unit value (before the performance fee, plus any distributions per unit since the last performance fee payment) and the Hurdle index, multiplied by the number of units currently outstanding, less the correction items for inflows. The portion of the performance fee which has been set aside due to flow backs is added in each case. At the end of the financial year, and following payment of the performance fee calculated as set out above, the Hurdle index will be adjusted as described above, and the accrual and correction items will be reset to zero, irrespective of whether a performance fee was paid out or not.

Performance Fee for the financial period amounted to EUR 12,56.

Detailed information regarding Performance Fee are in the section “Other Information“ of the semi-annual accounts.

Depositary, administration fees and other costs of the fund

The depositary, the principal agent, the registrar and transfer agent and the paying agent in Luxembourg are entitled to receive a fee of up to 0,15% p.a., but at least EUR 10.000 per month.

Additional fixed and transaction-related fees are calculated in line with services provided. This fee will be calculated and accrued on a daily basis and paid out on the last day of the month based on the average monthly net assets of the sub-fund. The costs incurred for the formation of the fund and the initial issue of units can be amortized over a period of five years at the most.

Other costs within the meaning of Article 13 of the Management Regulations can be charged to the net assets of the sub-fund as incurred.

Sub-fund Assenagon Alpha Premium

Management Fee

For the management of the Sub-Fund Assenagon Alpha Premium the Management Company receives a fee in amount of:

Unit Class	Fee p.a.	Unit Class	Fee p.a.	Unit Class	Fee p.a.
IS, RS	0,55 %	I, R	0,75 %	I2R	0,95 %
P	1,40 %				

The management fee will be calculated and accrued on a daily basis and paid out on the last day of the month based on the average monthly net assets of the Sub-Fund. The fee does not include VAT

Performance Fee for Unit Classes I, IS, P,R und RS

The Management Company receives from the net fund assets a performance fee of 15% of the excess performance via a so-called Hurdle index. A performance fee can be also paid out if the fund has outperformed the Hurdle-Index but still shows a negative performance. The performance fee is delimited on a daily basis and paid out at the end of the financial year.
The Hurdle index is based on the first issue price of the respective share class when a share class is placed and develops over the course of the financial year on the basis of the 1-month Euribor (or based on the 1-month SARON, SONIA, 30-days TONA or 30-days-SOFR for all CHF, GBP, JPY or USD share classes) plus 2% p.a. The 1-month Euribor (Euro Interbank Offered Rate) is the interest rate on euro denominated term money in interbank transactions between banks with high creditworthiness. As of the date of this prospectus, the Bank of England (as administrator of SONIA), the Bank of Japan (as administrator of TONA) and the Federal Reserve Bank of New York (as administrator of SOFR) are not listed in the register of administrators of ESMA according to article 36 der EU-Benchmarks-Regulation. SONIA, TONA and SOFR do not fall within the scope of the EU-Benchmark-Regulation according to article 2 of the EU-Benchmark-Regulation. If the Hurdle-Index is no longer available or no longer exists, the Management Company will replace it with an equivalent other
Hurdle-Index. At the end of a financial year, the Hurdle index is adjusted to the highest of the High Water Mark, which is achieved in the five past financial years, with the share value adjusted for distributions ("BVI method"). At the first two financial years, the Hurdle index is adjusted to the higher value of a) the Hurdle index value calculated for the respective financial year and b) the share value of the respective share certificate class at the respective end of the financial year after adjustment by distributions.
The performance fee results from the difference between the share value (before the performance fee is deprecated and after adjustment for distributions) and the Hurdle index multiplied by the number of currently circulating shares multiplied by the compensation of 15% less the correction entries for inflows.

In order to avoid dilution effects, the performance fee for the returned shares is taken from the fund volume for share returns, if positive. For subscriptions, the deferred performance fee per share is added to the amount received, which is credited to the fund as a correction item.

At the end of the financial year, after the payment of the performance fee calculated in this way, the Hurdle index is adjusted as described and all provisions are reset to zero, regardless of whether a performance fee has been paid out or not.
Performance Fee for the financial period amounted to EUR 111.281,16.
Detailed information regarding Performance Fee are in the section “Other Information“ of the semi-annual accounts.

Depositary, administration fees and other costs of the fund

The depositary is entitled to receive a remuneration of between 0,02% and 0,05% p.a. on the fund's assets held, depending on the country in which the securities are held. The annual minimum is EUR 12.000. In addition, 0,008% p.a. of net fund assets. Additional event-related and transaction-related fees will be charged according to the services provided.

The central administration is entitled to receive a fee for the fund accounting and administration fees in the amount of 0,04% p.a. on the fund's assets; at least EUR 28.020 p.a.

Additional fees for unit class-specific statements and other reporting, such as tax measures and transaction-related fees, are calculated according to the services provided.

Register and transfer office compensation: Fixed and transaction-related fees depend on the number of unit classes, investors and transactions.
The costs incurred for the formation of the fund and the initial issue of units can be amortized over a period of five years at the most.
Other costs within the meaning of Article 13 of the Management Regulations can be charged to the net assets of the sub-fund as incurred.

Dilution levy

Under certain circumstances, expenditure, redemptions and transactions in a sub-fund or share class may have a negative impact on the net asset value per share.

Where expenses, redemptions and trades in a Sub-Fund cause the Management Company to purchase and/or sell underlying investments in that Sub-Fund, the value of such investments may be affected by money/letter margins, trading costs and related expenses, including transaction fees, brokerage fees and taxes. This investment activity can have a negative impact on the net asset value per unit known as 'dilution'. However, it is not possible to predict exactly whether dilution will occur at any time. In order to protect existing or remaining unit-holders from the possible effects of dilution, the Management Company may apply a dilution levy.

The need to levy the dilution levy depends on the volume of the net issue, redemption or exchange of shares and is determined by the Management Company.

If levied, the dilution levy shall be shown in addition to the (but not part of) the price of the shares at their issuance or as a deduction at their redemption. The dilution levy shall be paid either in the event of an issue or conversion of shares into the respective sub-fund/share class or in the event of a redemption or conversion of shares in the sub-fund/share class withheld. The Management Company may levy a dilution levy of up to two (2) per cent of the net asset value of the corresponding units when issuing, redemption or exchange of shares if it considers that the existing shareholders (in the case of expenses and exchanges) or the remaining shareholders (in the case of redemptions and exchanges) could be adversely affected.

The dilution levy is levied at the sole and absolute discretion of the Management Company without liability, but with the aim of equal treatment of shareholders.

The percentage of the dilution levy (if collected) shall be calculated as the same for all investors who buy/sell/convert shares of a sub-fund/share class on the same valuation day.

Since an exchange of shares from one Sub-Fund into units of another Sub-Fund is practically a redemption from the original Sub-Fund and an issue of units of the new Sub-Fund, the exchange is included in the above-mentioned net expenditure and net redemptions. It is therefore possible that a dilution levy may be levied on both the repayment of the original Sub-Fund and the investment in the new Sub-Funds. The percentage of the dilution levy shall be the same for all unit-holders who exchange shares of a Sub-Fund on the same valuation date.

Since dilution is directly related to the inflows and outflows of funds into or out of a sub-fund/share class, it is not possible to predict exactly when the dilution will occur. Therefore, it is also not possible to predict exactly how often the Management Company will have to apply such a dilution levy.

There was no dilution levy for the financial period ended June 30, 2024.

4. Futures contracts

Sub-Fund Assenagon Alpha Volatility

Futures contracts outstanding as of June 30, 2024 are disclosed in the table below:

Underlying	Currency	Maturity	Contracts	Unrealized Gain/Loss (EUR)	Share of Net Assets (%)
EURO/CHF Future	CHF	16.09.2024	-25	-64,90	0,00
EURO FX Currency Future	USD	16.09.2024	30	-16.885,93	0,00
Euro Stoxx 50® Index Future	EUR	20.09.2024	-2.807	44.550,21	0,00
Euro Stoxx® Banks Future	EUR	20.09.2024	1.821	-59.272,20	0,00
FTSE 100 Index Future	GBP	20.09.2024	-99	51.377,83	0,00
Nasdaq 100 E-Mini Future	USD	20.09.2024	-17	-58.952,18	0,00
S&P 500 E-Mini Future	USD	20.09.2024	318	-84.223,77	-0,01
Swiss Market Index Future	CHF	20.09.2024	-241	345.580,71	0,03
				222.109,77	**0,02**

Sub-Fund Assenagon Alpha Premium

Futures contracts outstanding as of June 30, 2024 are disclosed in the table below:

Underlying	Currency	Maturity	Contracts	Unrealized Gain/Loss (EUR)	Share of Net Assets (%)
EURO FX Currency Future	USD	16.09.2024	16	-10.205,74	0,00
				-10.205,74	**0,00**

5. Forward Foreign Currency Contracts

Sub-Fund Assenagon Alpha Volatility

Forward foreign currency contracts outstanding as of June 30, 2024 are disclosed in the below table:

Buy	Currency	Sell	Currency	Maturity	Unrealized Gain/Loss (EUR)	Share of Net Assets (%)
10.979.289,92	EUR	10.500.000,00	CHF	20.09.2024	12.029,80	0,00
81.527.000,72	EUR	88.000.000,00	USD	20.09.2024	-259.818,22	-0,02
					-247.788,42	**-0,02**

Forward foreign currency contracts for hedge classes outstanding as of June 30, 2024 are disclosed in the table below:

Buy	Currency	Sell	Currency	Maturity	Unrealized Gain/Loss (EUR)	Share of Net Assets (%)
969.846,80	EUR	821.500,00	GBP	23.07.2024	1.765,78	0,00
40.349.260,00	GBP	46.915.388,36	EUR	23.07.2024	633.428,14	0,05
56.780,00	GBP	65.810,06	EUR	23.07.2024	1.101,25	0,00
132.820.250,00	CHF	139.999.464,54	EUR	25.09.2024	-1.221.475,47	-0,09
8.497.050,00	USD	7.932.383,30	EUR	23.07.2024	-12.199,86	0,00
					-597.380,16	**-0,04**

6. Taxation

Taxe d'Abonnement

The respective sub-fund is subject to subscription tax ("taxe d'abonnement") in the amount of 0,05% p.a. which is payable quarterly and calculated on the net assets of the sub-fund at the end of each quarter. The "taxe d'abonnement" for unit classes reserved for institutional investors amounts to 0,01% p.a.

7. Purchases and Sales

The list of all purchases and sales during the financial year is available free of charge at the registered office of the Management Company and at the Paying and Information Agent in Germany upon request.

8. Accumulation/ Distribution

There are accumulating (unit class I2 CHF, I2R, I2 SPEZ, I2 USD) and distributing (unit class I, I GBP, IS, P, R und RS) units available for purchase.

There were no distributions declared during the reporting period from January 1, 2024 till June 30, 2024 for the Sub-Funds Assenagon Alpha Volatility and Assenagon Alpha Premium.

9. Exchange Rates

The following exchange rates have been used to translate assets and liabilities of the sub-fund as of June 30, 2024:

Australian Dollar	1,604777	= 1 Euro
Pound Sterling	0,847836	= 1 Euro
Hong Kong Dollar	8,367581	= 1 Euro
Japanese Yen	172,401708	= 1 Euro
Swiss Franc	0,963075	= 1 Euro
US-Dollar	1,071750	= 1 Euro

10. Transaction Cost

The transaction cost resulting from purchase and sales of securities and derivatives for the period end June 30, 2024 is presented in the following table:

Sub-Fund	Transaction Cost (EUR)
Assenagon Alpha Volatility	2.323.920,31
Assenagon Alpha Premium	283,64
Total	2.324.203,95

The transaction costs presented in the statement of operations and changes in net assets are included in the above amount. The above transaction costs are directly related to the purchases and sales of securities. In addition, the above transaction costs also include the acquisition costs of securities which, due to various accounting restrictions, were included in the unrealized and realized gains and losses.

11. Collateral

Sub-Fund Assenagon Alpha Volatility

For the period end June 30, 2024 the fund pledged the following collateral for the previously disclosed derivatives. Pledged collateral amounts are included in the Cash at bank in the Balance sheet:

Counterparty	Type of collateral	Value (EUR)
BofA Securities Europe SA	Cash	25.150.000,00
Citigroup Global Markets Europe AG	Cash	1.740.000,00
Credit Suisse Bank (Europe)	Cash	320.000,00
Goldman Sachs Bank Europe SE	Cash	7.710.000,00
JP Morgan AG	Cash	20.760.000,00
Morgan Stanley Europe SE	Cash	27.660.000,00
Société Générale (Paris)	Cash	17.620.000,00
UBS AG	Cash	43.680.000,00

For the period end June 30, 2024 the fund received the following collateral for the previously disclosed derivatives to lower the counterparty risk:

Counterparty	Type of collateral	Value (EUR)
BNP Paribas S.A. Paris	Cash	23.570.000,00
HSBC Continental Europe	Cash	5.500.000,00

Sub-Fund Assenagon Alpha Premium

For the period end June 30, 2024 the fund received the following collateral for the previously disclosed derivatives to lower the counterparty risk:

Counterparty	Type of collateral	Value (EUR)
Goldman Sachs Bank Europe SE	Cash	630.000,00
JP Morgan AG	Cash	1.110.000,00
Morgan Stanley Europe SE	Cash	550.000,00
UBS AG	Cash	480.000,00

12. Counterparties

Sub-Fund Assenagon Alpha Volatility

The sub-fund dealt with the following counterparties during the reporting period:

Counterparty
Bank of America
BNP Paribas S.A.
BofA Securities Europe SA
Brown Brothers Harriman & Co
Citigroup Global Markets Europe AG
Credit Suisse Bank (Europe)
Goldman Sachs Bank Europe SE
HSBC Continental Europe
HSBC Bank PLC
JP Morgan SE
JP Morgan Securities PLC.
Morgan Stanley Bank AG
Morgan Stanley & Co. International
Morgan Stanley Europe SE
Société Générale (Paris)
UBS AG (London)

Sub-Fund Assenagon Alpha Premium

The sub-fund dealt with the following counterparties during the reporting period:

Counterparty
BNP Paribas S.A.
Goldman Sachs Bank Europe SE
HSBC Bank PLC
JP Morgan Securities PLC
Morgan Stanley Bank AG
Morgan Stanley & Co. International
Morgan Stanley Europe SE
UBS AG (London)

13. Significant events during the financial period

With effect from 1 January 2024, the current representative in Switzerland Carnegie Fund Services S.A. 11, rue du Général-Dufour 1204 Geneva, Switzerland and the previous paying agent Banque Cantonale de Genève 17, Quai de l'Ile 1204 Geneva, Switzerland are replaced by Reyl & Cie S.A. 4, rue du Rhône, 1204 Geneva, Switzerland. As of 1 January 2024, Reyl & Cie S.A is the new representative and paying agent in Switzerland.

As of January 1, 2024, the Munich branch office is registered at the following address:

Assenagon Asset Management S.A.
Zweigniederlassung Munich
Landsberger Straße 346
80687 Munich

14. Significant events after the financial period ended June 30, 2024.

With effect from 8 July 2024, the new sales prospectus of the Assenagon Alpha came into force, which mainly includes the following changes:

- Removal of Dilution levy on sub-fund Assenagon Alpha Premium (until now “up to 2%“);
- Debt securities in both sub-funds must have a minimum rating of BBB- according to Standard & Poor’s or Fitch or rather Baa3 according to Moody’s (until now B- according to Standard & Poor’s or Fitch or rather B3 according to Moody’s);
- Unit class I (ISIN: LU0575255335) of the Assenagon Alpha Volatility; change of name from “I” to “I2” and change of revenue use from “distributing” to “accumulating”;
- Unit class I2 (ISIN: LU2001392757) of the Assenagon Alpha Volatility: change of name from “I2” to “I” and change of revenue use from “accumulating to “distributing”;
- Unit class I GBP (ISIN: LU1864491771) of the Assenagon Alpha Volatility: change of name from “I GBP” to “I2 GBP” and change of revenue use from “distributing” to “accumulating”;
- Unit class I2 GBP (ISIN: LU2001392831) of the Assenagon Alpha Volatility: change of name from “I2 GBP” to “I GBP” and change of revenue use from “accumulating” to “distributing”;
- Unit class P (ISIN: LU0575268312) of the Assenagon Alpha Volatility: change of name from “P” to “P2” and change of revenue use from “distributing” to “accumulating”;
- Unit class P2 (ISIN: LU2001393052) of the Assenagon Alpha Volatility: change of name from “P2” to “P” and change of revenue use from “accumulating” to “distributing”;
- Unit class R (ISIN: LU2001393136) of the Assenagon Alpha Volatility: change of name from “R” to “R2” and change of revenue use from “distributing” to “accumulating”;
- Unit class R2 (ISIN: LU2001393219) of the Assenagon Alpha Volatility: change of name from “R2” to “R” and change of revenue use from “accumulating” to “distributing”;
- Unit class I (ISIN: LU2053560707) of the Assenagon Alpha Premium: change of name from “I” to “I2” and change of revenue use from “distributing” to “accumulating”;
- Unit class I2 (ISIN: LU2053560889) of the Assenagon Alpha Premium: change of name from “I2” to “I” and change of revenue use from “accumulating” to “distributing”;
- Unit class P (ISIN: LU2053561937) of the Assenagon Alpha Premium: change of name from “P” to “P2” and change of revenue use from “distributing” to “accumulating”;
- Unit class P2 (ISIN: LU2053562075) of the Assenagon Alpha Premium: change of name from “P2” to “P” and change of revenue use from “accumulating” to “distributing”;
- Unit class R (ISIN: LU2053562158) of the Assenagon Alpha Premium: change of name from “R” to “R2” and change of revenue use from “distributing” to “accumulating”;
- Unit class R2 (ISIN: LU2053562232) of the Assenagon Alpha Premium: change of name from “R2” to “P” and change of revenue use from “accumulating” to “distributing”;
- Unit class RS (ISIN: LU2078663007) of the Assenagon Alpha Premium: change of name from “RS” to “R2S” and change of revenue use from “distributing” to “accumulating”;
- Fundamental removal of the minimum initial investment amount for institutional unit classes in Assenagon Alpha Premium and Assenagon Alpha Volatility:
- other formal updates.

Risk Management (unaudited)

Sub-Fund Assenagon Alpha Volatility

The Management Company determines the overall risk based on the method of absolute Value-at-Risk (VaR).
Due to the sub-fund's investment strategy, it is expected that the leverage from the use of derivatives based on the sum of the notionals will not amount to more than 19 times the net assets of the sub-fund. Under certain circumstances, the expected leverage effect may also be greater.
In the case of currency-hedged unit classes, the expected leverage effect increases by the sum of the nominal values through the use of forward foreign exchange contracts by about 100%.

Utilization of the VaR Limit of 12,5 %*	
Maximum	47,08 % [(1)]
Minimum	12,90 % [(1)]
Average	29,66 % [(1)]

Leverage – Sum of nominal values	1.157,40 %[(2)]

* The VaR Limit is defined according the risk profile in the prospectus and the Assenagon Risk Management Policy.
[(1)] The Value at Risk shows, with a probability of 99%, which loss in value of the portfolio with a 20 day holding period is not being exceeded.
[(2)] Average of daily leverage values of the financial period.

The VaR is calculated on basis of the historical simulation with a reference period of one year, a confidence level of 99% and a holding period of 20 workdays.

Sub-Fund Assenagon Alpha Premium

The Management Company determines the overall risk based on the method of absolute Value-at-Risk (VaR).
Due to the sub-fund's investment strategy, it is expected that the leverage from the use of derivatives based on the sum of the notionals will not amount to more than 15 times the net assets of the sub-fund. Under certain circumstances (e.g. for hedging purposes, in order to maintain the existing risk exposure in the event of unusual market movements or units redemption), the expected leverage effect may also be greater.
In the case of currency-hedged unit classes, the expected leverage effect increases by the sum of the nominal values through the use of forward foreign exchange contracts by about 100%.

Utilization of the VaR Limit of 12,5 %*	
Maximum	51,36 % [(1)]
Minimum	17,61 % [(1)]
Average	32,88 % [(1)]

Leverage – Sum of nominal values	379,01 % [(2)]

* The VaR Limit is defined according the risk profile in the prospectus and the Assenagon Risk Management Policy.
[(1)] The Value at Risk shows, with a probability of 99%, which loss in value of the portfolio with a 20 day holding period is not being exceeded.
[(2)] Average of daily leverage values of the financial period.

The VaR is calculated on basis of the historical simulation with a reference period of one year, a confidence level of 99% and a holding period of 20 workdays.

Information on Employee Remuneration (unaudited)

The Board of Directors comprises of the Remuneration Committee of Assenagon Asset Management S.A. This body decides the principles and implementation of the remuneration system.
The remuneration system used at Assenagon Asset Management S.A. is based on the corporate strategy and contributes to achieving business objectives, rewarding correct behavior, creating added value for shareholders and investors, and meeting the applicable supervisory recommendations. Taking excessive risk is not rewarded, but rather strongly discouraged.

The objectives of the remuneration structure are based on the following principles:

- emphasizing the long-term and strategic corporate objectives
- maximizing the performance of staff and the company
- gaining and maintaining the best employee potential
- a simple and transparent remuneration structure
- remuneration based on the individual performance of staff members, the contributions of the business areas to earnings and the performance of the company as a whole
- different areas of activity and responsibility considered
- possibility of using variable components of remuneration in the event of a company profit
- explicit consideration and evaluation of performance related to sustainability and ESG

The principles of the remuneration ensure that:

- where bonus payments are made, the employee's total remuneration maintains a balanced ratio of variable and fixed payments, with the components and their amounts varying in accordance with the employee and their position.
- only in exceptional cases may guaranteed bonuses be paid for the appointment of new staff with existing employment contracts
- variable remuneration for employees is an effective incentive to conduct business in the interests of the company without creating a significant dependence on variable remuneration.

Total Remuneration for 2023

Assenagon Asset Management S.A.	Data in Euro
Headcount (annual average)	83
Total remuneration	13,033 Mio.
– fixed remuneration	9,0 – 9,5 Mio.
– variable remuneration	3,5 – 4,0 Mio.
Total remuneration to senior management	1,5 – 2,0 Mio.
Total remuneration to other risk takers	5,5 – 6,0 Mio.

The principles of the remuneration system are reviewed at least once a year. Details of the current remuneration policy, including an explanation of how remuneration and the other inducements are calculated, are available via the website www.assenagon.com/anlegerinformationen. A hard copy of this remuneration policy will be provided to the investor free of charge upon request.

Other Information (unaudited)

Performance Fee

ESMA (European Securities and Markets Authority) in the “Guidelines on performance fees in UCITS and certain types of AIFs“ [esma34-39-992],Guideline 5 - Disclosure of the performance fee model, Point 49 regulates that the annual and semi-annual reports and any other ex-post information should indicate, for each relevant share class, the impact of the performance fees by clearly displaying: (i) the actual amount of performance fees charged and (ii) the percentage of the fees based on the share class NAV.

Sub-Fund Assenagon Alpha Volatility

Unit Class	Performance Fee in EUR	Performance Fee in %*
I	0,00	0,00 %
I2 CHF	0,00	0,00 %
I2 SPEZ	0,00	0,00 %
I2 USD	0,00	0,00 %
I GBP	12,56	0,00 %
P	0,00	0,00 %
R	0,00	0,00 %
Total	12,56	

Sub-Fund Assenagon Alpha Premium

Unit Class	Performance Fee in EUR	Performance Fee in %*
I	37.284,11	0,03 %
I2R	0,00	0,00 %
IS	62.885,04	0,11 %
P	35,30	0,03 %
R	445,38	0,00 %
RS	10.631,33	0,10 %
Total	111.281,16	

* The relative performance fee is the sum of:
a) the sum of the daily crystallizations from units redemptions relative to the share class NAV from a prior day
b) the accrued performance fee accrual at the financial year end relative to the share class NAV at the financial year end
The reported performance fee per unit do not allow any conclusions to be drawn about the performance of the fund achieved by an investor.

Obligations with Regard to Securities Financing Transactions - Regulation on the Securities Financing Transactions Regulation ("SFTR")

On December 23, 2015, the Regulation (EU) 2015/2365 about the transparency of securities financing transactions and the further use as well as the amendment of Regulation (EU) No 648/2012 ("SFTR") was published in the Official Journal of the European Union.

The SFTR essentially regulates obligations with regard to the so-called "securities financing transactions" ("SFT"). The SFTR provides additional reporting obligations for the conclusion, amendment or termination of SFT in addition to the reporting obligations already in place based on EMIR (which, however, are not applicable to SFT in principle).

The Assenagon Alpha was not engaged in any securities financing transactions or total return swaps in the financial period June 30, 2024. The reporting requirements from the aforementioned regulation do not apply.

Obligations with Regard to the Sustainable Finance Disclosure - Regulation on the Sustainable Finance Disclosure Regulation ("SFDR")

Assenagon Alpha Volatility

Sustainability-related disclosures
The underlying investments of the sub-fund are not taking into account the EU criteria for environmentally sustainable economic activities.

Assenagon Alpha Premium

Sustainability-related disclosures

The underlying investments of the sub-fund are not taking into account the EU criteria for environmentally sustainable economic activities.

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