

Unitholder Notification

ASSENAGON FUNDS *fonds commun de placement*

Management Company

Assenagon Asset Management S.A.
Aerogolf Center, 1B Heienhaff
1736 Senningerberg
Luxembourg
Commercial registerr: B 129 914

Unitholders of the **Assenagon Funds** (*fonds commun de placement*) umbrella fund are hereby informed of the following amendments:

1. **The reference portfolio for the risk management method of the relative VaR will be converted to a portfolio that is composed as follows for the respective sub-fund:**

Assenagon Funds Substanz Europa:

100 %	A broadly diversified index whose aim is to track the EUR-performance of the European stock market.
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Assenagon Funds Asymmetric Beta US:

100 %	A broadly diversified index whose aim is to track the USD-performance of the US stock market.
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Assenagon Funds Value Small Cap Global:

100 %	A broadly diversified index whose aim is to track the EUR-performance of the global stock market of all industrialized countries.
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Further information on the current composition of the reference portfolio can be obtained free of charge from the Management Company.

The change of the reference portfolio changes neither the investment strategy nor the risk profile of the sub-funds.

2. Name change:

The name of the sub-fund Assenagon Funds Value Small Cap Global will be changed to Assenagon Funds Value Size Global. The name change does not result in a change in the investment strategy or the risk profile of the sub-fund.

Unitholders may redeem their units free of charge within one month upon publication of these changes, which enter into effect on 23 April 2021.

The prospectus updated by these amendments, along with the General and Special Fund Rules are available free of charge from the Management Company.

Luxembourg, 22 March 2021

Assenagon Asset Management S.A.