



Product advertisement

30 September 2025

Past performance does not predict future returns. Where fund units are denominated in a currency that is foreign to the investor, returns may increase or decrease as a result of currency fluctuations.



Best Absolute Return EUR
Medium | Fund Over 3 Years
| Anteilsklasse P

Fund performance

The Assenagon Balanced EquiVol ended the month with a performance of 1.36%. The equity portfolio contributed 1.41% (in EUR) and the volatility strategy contributed -0.04%.

The equity portfolio has an average ESG-Rating of A, an improvement of 4.8% compared to the global stock market based on the ESG score. The carbon footprint is currently at 60 tonnes of CO₂ emissions per USD 1 million in revenue, 36.1% lower than the global stock market.

The equity portfolio currently consists of 713 positions and the dividend yield is 1.64%. The equity portfolio is allocated in the following regions: 73% in the US, 16% in Europe, 6% in Japan and 5% in other developed countries.

Last month, the volatility strategy had an average investment ratio of approximately 280%. At the end of the month, the investment ratio stood at 283%. If the long volatilities rise by 1 volatility percentage point relatively to the corresponding short index volatilities, this results in a performance contribution of approx. 2.83%.

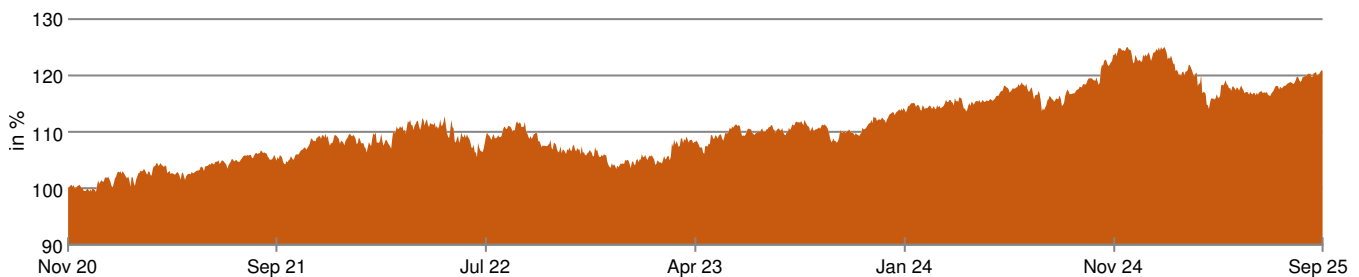
Current fund data

Share class	R – Private clients
Launch date	24 November 2020
NAV	EUR 57.33
Fund volume	EUR 58.77 mn
Minimum initial investment	None
Use of income	Distribution
Management fee	0.55% p.a.
Performance fee	None
Taxe d'abonnement	0.05% p.a.
Total Cost	1.00% p.a. (01.04.24 – 31.03.25)
Front load	None
SRI	3
SFDR classification	Article 8
German securities identification number (WKN)	A2QF55
ISIN	LU2249891644
VaR*	-10.79%
Volatility p.a.	7.89%

* 99% confidence level, 1 month holding period, 1 year hist.

Performance Assenagon Balanced EquiVol (R)

All (24.11.20 – 30.09.25)



Performance data*

Timeframe	Month	YTD	1 year	3 years	5 years	10 years	All	2024	2023	2022
Annualised	–	–	2.82%	4.16%	–	–	3.97%	8.99%	8.50%	-5.05%
Absolute	1.36%	-1.48%	2.82%	13.02%	–	–	20.80%	8.99%	8.50%	-5.05%

* BVI method



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Investment objective

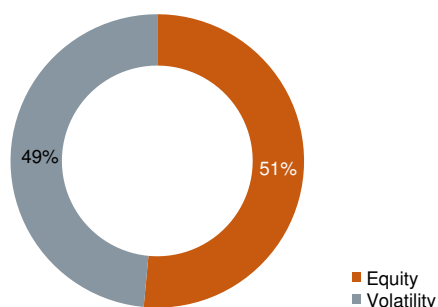
The Assenagon Balanced EquiVol aims to generate a positive return in the medium term by investing in equity and volatility markets.

Investment strategy

In order to achieve the investment objective, the fund combines an equity strategy, as well as a volatility strategy. In the medium term, a balanced weighting between both strategies is targeted. The equity strategy invests systematically in global equity markets based on market capitalisation. ESG criteria are actively taken into account in the investment process, particularly with regard to improving the ESG scores and significantly reducing the carbon footprint compared to the overall market. The volatility strategy uses volatility as a source of return and aims to achieve positive returns particularly in market phases with increased volatility. The fund is actively managed and is not linked to a benchmark.

Portfolio overview

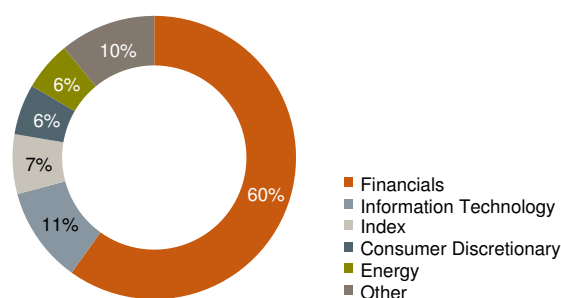
Current allocation in the fund



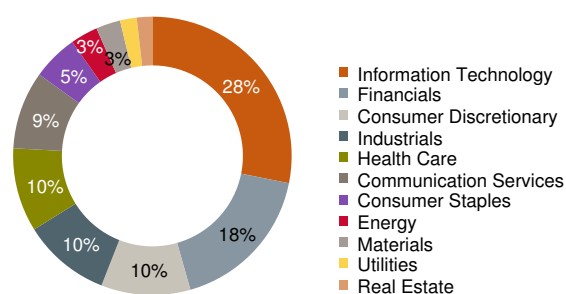
Shares TOP 10 – Current month

Name	Weight	Country	Sector
NVIDIA Corp	5.83%	United States	Information Technology
Apple Inc	4.83%	United States	Information Technology
Microsoft Corp	4.63%	United States	Information Technology
Alphabet Inc	3.37%	United States	Communication Services
Amazon.com Inc	2.63%	United States	Consumer Discretionary
Meta Platforms Inc	1.94%	United States	Communication Services
Broadcom Inc	1.81%	United States	Information Technology
Tesla Inc	1.54%	United States	Consumer Discretionary
JPMorgan Chase & Co	1.04%	United States	Financials
Berkshire Hathaway Inc	0.82%	United States	Financials

Current sector allocation – Volatility



Current sector allocation – Equity portfolio



Assenagon Balanced EquiVol

Equity – Global



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Assenagon Balanced EquiVol

Rewards	Risks
- Possibility of additional return through individual value analysis and active fund management. - Diversification across numerous individual securities. - High long-term return potential of stocks. - Possible additional return through the use of a volatility strategy.	- No guarantee of success for individual security analysis and active fund management. - Possibly less participation in the development of individual securities. - High volatility of individual stocks, possible price losses. The volatility (fluctuation in value) of the fund unit value may increase. - Risk of losses due to the volatility strategy.

For explanations of the technical terms used, please visit our glossary at <https://www.assenagon.com/en/glossary>.

Management Company: Assenagon Asset Management S.A., Aerogolf Center, 1B Heienhaff, 1736 Senningerberg, Luxembourg, www.assenagon.com

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