

# Semi-Annual Report

**IMPORTANT NOTICE!**

This semi-annual report was drawn up in German and translated into English language. Only the German version is legally binding.

## Assenagon I

### Unaudited Semi-Annual Report as of 31 March 2024

- Investment fund under Luxembourg law -

"Fonds commun de placement" ("FCP") pursuant to Part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investment

**RCS no. K80**

This report for the umbrella fund  
"Assenagon I"

comprises the following sub-funds:

- Assenagon I - Multi Asset Conservative
- Assenagon I - Multi Asset Balanced



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## Information for Investors

The annual reports, including audited annual financial statements, are published no later than four months after the end of each financial year and the unaudited semi-annual reports no later than two months after the end of the first half of the financial year.

The financial year of the fund begins on 1 October of each year and ends on 30 September of the following year.

Subscriptions can only be made on the basis of the current Prospectus (including annexes) and key investor information and/or key investor documents, as well as the most recently published annual report and, if the reporting date of the latter is more than eight months in the past, the latest semi-annual report.

The reports as well as the current prospectus/issue document (including annexes) and key investor information and/or key information documents are available free of charge from the Depositary, the Management Company and the paying and information agents.

Assenagon Asset Management S.A. confirms that it has complied in all material respects with the principles laid down by ALFI in the "ALFI Code of Conduct for Luxembourg Investment Funds" of 2009 (as last amended in June 2022) in its activities for the fund during the reporting period.

### **Additional Information for Switzerland**

The Prospectus, the essential information for shareholders, the rules of the Fund and the annual and semi-annual reports in German, and additional information are available free of charge at the representative and paying agent in Switzerland: REYL & CIE SA, 4, rue du Rhône, 1204 Geneva, Switzerland, Tel.: + 41 22 816 80 00, Fax: + 41 22 816 80 01, Web: [www.reyl.com](http://www.reyl.com). The up-to-date prices per share can be found under [www.fundinfo.com](http://www.fundinfo.com).

The information and figures contained in this report are based on historical information and are not indicative of future performance.

## Administration, Distribution and Consulting

### Management Company

Assenagon Asset Management S.A.  
Aerogolf Center  
1B Heienhaff  
1736 Senningerberg  
Luxembourg  
[www.assenagon.com](http://www.assenagon.com)

### Board of Directors of the Management Company

Hans Günther Bonk  
Vassilios Pappas  
Dr Dr Heimo Plössnig  
KoppaKontor GmbH, represented by Dr Immo Querner  
(Chairman)

### Conducting Officers of the Management Company

Dr Stephan Höcht  
Matthias Kunze  
Jens Meiser  
Dr Dr Heimo Plössnig  
Thomas Romig  
Philip Seegerer

### Central administration

Apex Fund Services S.A.  
3, rue Gabriel Lippmann  
5365 Munsbach  
Luxembourg  
[www.apexfundservices.com](http://www.apexfundservices.com)

### Depository

European Depositary Bank SA  
3, rue Gabriel Lippmann  
5365 Munsbach  
Luxembourg  
[www.europeandepositorybank.com](http://www.europeandepositorybank.com)

### Registrar and Transfer Agent

Apex Fund Services S.A.  
3, rue Gabriel Lippmann  
5365 Munsbach  
Luxembourg  
[www.apexfundservices.com](http://www.apexfundservices.com)

### Supervisory Authority in the Grand Duchy of Luxembourg

Commission de Surveillance du Secteur Financier (CSSF)  
283, Route d'Arlon  
2991 Luxembourg  
Luxembourg  
[www.cssf.lu](http://www.cssf.lu)

### Contact Point for the Federal Republic of Germany and the Republic of Austria

Assenagon Asset Management S.A.  
Aerogolf Center  
1B Heienhaff  
1736 Senningerberg  
Luxembourg  
[www.assenagon.com](http://www.assenagon.com)

### Distributor and Information Agent for the Federal Republic of Germany and Information Agent for the Republic of Austria

Assenagon Asset Management S.A.  
Zweigniederlassung München  
Landsberger Straße 346  
80687 München  
Germany  
[www.assenagon.com](http://www.assenagon.com)

### Tax representative in the Republic of Austria

PricewaterhouseCoopers Austria GmbH  
Erdbergstraße 200  
1030 Vienna  
Austria  
[www.pwc.com/at](http://www.pwc.com/at)

### Paying Agent in Switzerland

Until 31 December 2023:  
BANQUE CANTONALE DE GENÈVE  
17, quai de l'Ile  
1204 Geneva  
Switzerland  
[www.bcge.ch](http://www.bcge.ch)

Since 1 January 2024  
REYL & CIE SA  
4, rue du Rhône  
1204 Genf  
Switzerland  
[www.reyl.com](http://www.reyl.com)

**Representative in Switzerland**

Until 31 December 2023:

CARNEGIE FUND SERVICES S.A.

11, rue du Général-Dufour

1204 Geneva

Switzerland

[www.carnegie-fund-services.ch](http://www.carnegie-fund-services.ch)

Since 1 January 2024

REYL & CIE SA

4, rue du Rhône

1204 Genf

Switzerland

[www.reyl.com](http://www.reyl.com)

**Auditor of the Fund and the Management Company**

Deloitte Audit, Société à responsabilité limitée

20 Boulevard de Kockelscheuer

1821 Luxembourg

Luxembourg

[www.deloitte.lu](http://www.deloitte.lu)

## Assenagon I - Multi Asset Conservative

### Composition of the Net Sub-Fund Assets

Assenagon I - Multi Asset Conservative as of 31 March 2024

Position	Amount in EUR
Securities assets	436.329.730,96
(cost of securities EUR 393.763.971,11)	
Derivatives	-126.878,00
Bank balances	29.548.599,45
Other assets	264,65
<b>Total Assets</b>	<b>465.751.717,06</b>
Bank liabilities	-553.944,99
Interest liabilities	-1.937,40
Other liabilities	-3.608.609,96
<b>Total Liabilities</b>	<b>-4.164.492,35</b>
<b>Net Sub-Fund Assets</b>	<b>461.587.224,71</b>

### Currency Overview of the Sub-Fund

Assenagon I - Multi Asset Conservative

Currency	Market value in EUR million	In % of the Net Sub- Fund Assets
EUR	433,03	93,80
USD	19,13	4,15
GBP	2,85	0,62
CAD	2,03	0,44
CHF	1,32	0,29
NOK	1,15	0,25
HKD	1,07	0,23
SEK	0,97	0,21
JPY	0,04	0,01
<b>Total</b>	<b>461,59</b>	<b>100,00</b>

### Securities Category Overview of the Sub-Fund

Assenagon I - Multi Asset Conservative

Security Category	Market value in EUR million	In % of the Net Sub- Fund Assets
Securities investment units	410,82	89,00
Index certificates	24,10	5,22
Shares	1,41	0,31
<b>Total</b>	<b>436,33</b>	<b>94,53</b>

The accompanying notes are an integral part of this semi-annual report.

## Country Overview of the Sub-Fund's Securities Assets

### Assenagon I - Multi Asset Conservative

Countries	Market value in EUR million	In % of the Net Sub-Fund Assets
Ireland	223,05	48,32
Luxembourg	189,42	41,04
Federal Republic of Germany	14,00	3,03
Liechtenstein	6,73	1,46
Canada	1,72	0,37
Jersey	1,41	0,31
<b>Total</b>	<b>436,33</b>	<b>94,53</b>

## Statement of Assets of the Sub-Fund

### Assenagon I - Multi Asset Conservative as of 31 March 2024

Generic name	ISIN	Quotation	Holdings	Market Price as of 28/03/2024	Market value in EUR	In % of the Net Sub- Fund Assets
<b>Officially traded securities/regulated market</b>						
<b>Index certificates</b>						
Invesco Physical Markets PLC ETC 31.12.2100 Gold	IE00B579F325	STK	119.000,00 EUR	198,4500	23.615.550,00	5,12
iShares Physical Metals PLC OPEN END ZT 11(11/O.End) Platin	IE00B4LHWP62	STK	40.000,00 USD	13,0738	484.212,96	0,10
<b>Organised market</b>						
<b>Shares</b>						
Yellow Cake PLC Registered Shares LS-,01	JE00BF50RG45	STK	200.000,00 GBP	6,0200	1.408.269,49	0,31
<b>Securities investment units</b>						
Sprott Physical Uranium Trust Registered Units o.N.	CA85210A1049	ANT	90.000,00 CAD	27,9000	1.718.097,84	0,37
A.I.I.S.-All.Europ.Micro Cap Inhaber-Anteil IT (EUR)Acc. o.N.	LU0594339896	ANT	125,00 EUR	3.804,8100	475.601,25	0,10
Assenagon Alpha Volatility Namens-Anteile I o.N.	LU0575255335	ANT	1.850,00 EUR	1.053,6400	1.949.234,00	0,42
Berenberg European Micro Cap Namens-Anteile M o.N.	LU1637618825	ANT	2.500,00 EUR	143,5200	358.800,00	0,08
BlueBay Fds-Inv.Gr.Euro Gov.Bd Namens-Anteil C-EUR o.N.	LU0842209909	ANT	102.500,00 EUR	104,0200	10.662.050,00	2,31
BNP Paribas EO H.Yld S.Dur.Bd Act. Nom. I H EUR Cap o.N.	LU1022395633	ANT	16.000,00 EUR	126,8500	2.029.600,00	0,44
Brown Adv Btl Gdmn US Val Reg. Shs SIUH EUR Acc. oN	IE00BN940Q96	ANT	170.000,00 EUR	12,8100	2.177.700,00	0,47
Carmignac Portf.-Credit Namens-Anteil FW EUR Acc. o.N.	LU1623763148	ANT	105.500,00 EUR	149,0200	15.721.610,00	3,41
CO.Bu.Cr.Str.-COR.B.Eur.H.Y.Fd Reg. Shs In.Fo.Po. EUR Acc. oN	IE00BMCT1J48	ANT	90.000,00 EUR	121,7504	10.957.536,00	2,37
Comgest Growth PLC-Europe Reg. Shares I Acc. EUR o.N.	IE00B5WN3467	ANT	165.000,00 EUR	50,6300	8.353.950,00	1,81
Comgest Growth-Europe Compoun. Reg.Shs SEA EUR Acc. oN	IE0004HHNT04	ANT	200.000,00 EUR	11,5300	2.306.000,00	0,50
Eleva Fd-ELEV Absol.ret.Dyn.Fd Act.Nom. I EUR Acc. oN	LU2719143005	ANT	3.500,00 EUR	1.059,6000	3.708.600,00	0,80
Eleva UCITS-Eleva Abs.Ret.Eur. Nam.-Ant. S EUR acc. o.N.	LU1331974276	ANT	2.250,00 EUR	1.558,5100	3.506.647,50	0,76
F.Sent.Inv.Gl.U.-FSSA Jap.Equ. Reg. Shs VI EUR Acc. oN	IE00BFY84Q86	ANT	25.000,00 EUR	22,5796	564.490,00	0,12
FAM Renten Spezial Inhaber-Anteile I	DE000A14N878	ANT	40.000,00 EUR	112,1900	4.487.600,00	0,97
Fed.He.IF-F.H.As.Ex-Jap.Equ.Fd Reg. Shs F Dist.EUR o.N.	IE00B831WC11	ANT	150.000,00 EUR	4,6882	703.230,00	0,15
Flossbach von Storch-Bd Oppor. Inhaber-Anteile IT o.N.	LU1481584016	ANT	165.000,00 EUR	120,2900	19.847.850,00	4,30
FS Colibri Event Driven Bonds Inhaber-Anteil X T EUR o.N.	DE000A3DDTK9	ANT	7.000,00 EUR	1.090,6000	7.634.200,00	1,65
Fulcrum-Eq.Dispersion Fund Act. Nom. I EUR Acc. oN	LU2164655040	ANT	17.000,00 EUR	124,6930	2.119.781,00	0,46
Fundsmith SICAV-Equity Fund Namens-Anteile I Dis.o.N.	LU0690374532	ANT	140.000,00 EUR	59,4508	8.323.112,00	1,80

Quotation of securities is in units or shares or in currency in 1,000.  
The accompanying notes are an integral part of semi-annual report.



Generic name	ISIN	Quotation	Holdings	Market Price as of 28/03/2024	Market value in EUR	In % of the Net Sub-Fund Assets
Helium Fd-Helium Selection Actions-Nom. S Cap. EUR o.N.	LU1112771768	ANT	2.400,00 EUR	1.759,6110	4.223.066,40	0,91
Heptagon Fd-Kop.Gl.All-Cap Eq. Reg. Shares CE Acc. EUR o.N.	IE00BH4GY991	ANT	7.500,00 EUR	251,2933	1.884.699,75	0,41
M.U.L.-Lyxor MSCI Russi.UC.ETF Nam.-Ant Acc.EUR o.N	LU1923627092	ANT	80.000,00 EUR	0,0000	0,00	0,00
Man Fds VI-Man GLG Hig.Yi.Opp. Reg.Acc.Shs I EUR o.N.	IE00BDTYYL24	ANT	112.500,00 EUR	142,6200	16.044.750,00	3,48
Man Fds-Man GLG Dyn.Inc. Reg.Shs IF Hgd EUR Acc. oN	IE000230XXL4	ANT	123.000,00 EUR	149,1600	18.346.680,00	3,97
Man Fds-Man GLG EUR Corp.Bd Reg.Shs IF EUR Acc. oN	IE000BJKVS14	ANT	77.000,00 EUR	112,8800	8.691.760,00	1,88
Man Funds-M.GLG Jap.CoreAl.Eq. Reg.Shs.I H EUR Dis.o.N.	IE00B578XK25	ANT	50.000,00 EUR	375,3300	18.766.500,00	4,07
Man-GLG Gl.Invest Grade Opps Reg. Shs IF Hgd EUR Acc. oN	IE000FTP5ZV4	ANT	280.000,00 EUR	112,1700	31.407.600,00	6,80
ML-Coop.Creek Part.N.A.L.S.Eq. Reg.Shs INST PLD EUR Acc. oN	IE00BG08P667	ANT	25.000,00 EUR	172,9337	4.323.342,50	0,94
MUL Amundi S&P 500 II UCITS ETF Inh.Ant. Dist	LU0496786574	ANT	410.000,00 EUR	49,8660	20.445.060,00	4,43
Pareto-Par.Nordic Corporate Bd Nam.-Ant. H Acc.EUR o.N.	LU1311575093	ANT	147.000,00 EUR	128,0837	18.828.303,90	4,08
PIMCO Fds GIS - Income Fund Reg.Acc.Shs Inst.EUR Hed.o.N.	IE00B80G9288	ANT	2.100.000,00 EUR	14,6100	30.681.000,00	6,65
Plenum CAT Bd Dyn.Fd Inh.-Ant. P EUR Acc. oN	LI1115713706	ANT	60.000,00 EUR	112,2000	6.732.000,00	1,46
RDW Fds-RDW Next Gen.E.M.Eq.Fd Act. Nom. B EUR Acc. oN	LU1965309831	ANT	23.000,00 EUR	149,7607	3.444.496,10	0,75
Sissener S.Corp.Bd Fd Act. Nom. RF EUR Acc. oN	LU2262945038	ANT	700.000,00 EUR	12,1700	8.519.000,00	1,85
SPDR S+P US Comm.Ser.S.S.UETF Reg.Shs Acc.o.N.	IE00BFWFPX50	ANT	184.000,00 EUR	32,2650	5.936.760,00	1,29
SQUAD GALLO Europa Inh.-Ant. SI	DE000A2P3PK6	ANT	11.000,00 EUR	170,3000	1.873.300,00	0,41
Storm Fund II-Storm Bond Fund Inh.-Ant. ICL(EUR) o.N.	LU2058024444	ANT	54.000,00 EUR	134,0400	7.238.160,00	1,57
T. Rowe Pr-Euro Corp. Bond Act.Nom. I9 EUR Acc. oN	LU2573689044	ANT	190.000,00 EUR	10,9200	2.074.800,00	0,45
The Indep.Plat.Zennor Jap.Fd Act. Nom. I EUR Acc. oN	LU2394143205	ANT	30.000,00 EUR	131,5940	3.947.820,00	0,86
TRIGON - New Europe Fund Inh.-Ant. C EUR o.N.	LU1687402807	ANT	20.000,00 EUR	102,3900	2.047.800,00	0,44
Twelve Cat Bond Fund Reg. Shs SI1 EUR Acc. oN	IE00BKF1PS04	ANT	100.000,00 EUR	123,8500	12.385.000,00	2,68
W.M.Fds(I.)-W.Euro Hi.Yi.Bd Fd Reg.Shs E EUR Acc. oN	IE000EESGXZ0	ANT	100.000,00 EUR	11,4780	1.147.800,00	0,25
WMF(I)-W.Strat.Europ.Equity Fd Reg.Shs. Cl. S EUR Acc. o.N.	IE00B6TYHG95	ANT	365.000,00 EUR	43,2376	15.781.724,00	3,42
Xtrackers Euro Stoxx 50 Inh.-Ant. 1D o.N.	LU0274211217	ANT	45.000,00 EUR	52,7300	2.372.850,00	0,51
Xtrackers S&P 500 Swap Inh.-Ant. 1C USD o.N.	LU0490618542	ANT	469.500,00 EUR	95,7820	44.969.649,00	9,74
GIO ICAV-EM Corp.HY Debt.Fd Reg. Shs O4 USD Acc. oN	IE00BG4R4L74	ANT	43.500,00 USD	152,9780	6.161.613,89	1,33
Pzena Val-Em.Mkts Sel.Val Reg.Shs E USD Acc. oN	IE000OF7UAQ4	ANT	21.250,00 USD	118,5290	2.332.167,82	0,51
Smead Fds-Smead US Value UC.Fd Act. Nom. Y USD Acc. oN	LU2314635694	ANT	7.750,00 USD	363,4800	2.608.305,56	0,57
Total Securities Assets			EUR		436.329.730,96	94,53
Derivatives						
Equity Index Futures Contracts						
Euro STOXX 50 Future 21.06.24	STK	230,00 EUR	5.045,0000	130.469,99	0,03	
Nasdaq 100 E-Mini Future 21.06.24	STK	6,00 USD	18.475,0000	16.361,11	0,00	
Nikkei 225 Stock Av. Index Future USD CME 13.06.24	STK	12,00 USD	40.400,0000	23.611,11	0,01	
S&P 500 E-Mini Index Future 21.06.24	STK	82,00 USD	5.308,5000	252.777,78	0,05	
STXE 600 Future 21.06.24	STK	415,00 EUR	510,8000	130.725,00	0,03	
Option Rights on Share Indices						
Call FTSE 100 7800 17.05.24	STK	100,00 GBP	210,0000	245.628,40	0,05	
Forward Foreign Currency Contracts						
Forward Foreign Currency Contracts (buy/sell)						
EUR/USD Future 17.06.24	USD	710,00 EUR	1,0822	-926.451,39	-0,20	
Total Derivatives			EUR		-126.878,00	-0,03

Quotation of securities is in units or shares or in currency in 1,000.  
The accompanying notes are an integral part of semi-annual report.

Generic name	ISIN	Quotation	Holdings	Market Price as of 28/03/2024	Market value in EUR	In % of the Net Sub-Fund Assets
<b>Bank Balances</b>						
<b>Bank Accounts</b>						
Bank account European Depositary Bank SA		CAD	171.537,43	EUR	117.370,80	0,03
Bank account European Depositary Bank SA		CHF	386.617,37	EUR	397.447,82	0,09
Bank account European Depositary Bank SA		EUR	8.841.109,13	EUR	8.841.109,13	1,92
Bank account European Depositary Bank SA		GBP	232.044,32	EUR	271.412,74	0,06
Bank account European Depositary Bank SA		HKD	5.286.200,85	EUR	625.397,17	0,14
Bank account European Depositary Bank SA		JPY	5.941.122,00	EUR	36.347,68	0,01
Bank account European Depositary Bank SA		NOK	1.000.000,00	EUR	85.349,72	0,02
Bank account European Depositary Bank SA		SEK	4.385.005,26	EUR	379.719,89	0,08
Bank account European Depositary Bank SA		USD	2.469.601,35	EUR	2.286.667,92	0,50
Bank account Morgan Stanley for Futures/Options		CAD	277.688,52	EUR	190.002,41	0,04
Bank account Morgan Stanley for Futures/Options		CHF	895.191,53	EUR	920.268,86	0,20
Bank account Morgan Stanley for Futures/Options		EUR	3.679.255,30	EUR	3.679.255,30	0,80
Bank account Morgan Stanley for Futures/Options		GBP	792.465,94	EUR	926.914,95	0,20
Bank account Morgan Stanley for Futures/Options		HKD	3.769.686,53	EUR	445.982,16	0,10
Bank account Morgan Stanley for Futures/Options		NOK	12.496.501,77	EUR	1.066.572,93	0,23
Bank account Morgan Stanley for Futures/Options		SEK	6.819.428,26	EUR	590.528,95	0,13
Bank account Morgan Stanley for Futures/Options		USD	5.682.743,60	EUR	5.261.799,63	1,14
Receivable from Variation Margin		USD	1.000.567,50	EUR	926.451,39	0,20
<b>Call Money(s)</b>						
Call money Bayerische Landesbank (München)		EUR	2.500.000,00	EUR	2.500.000,00	0,54
<b>Total Bank Balances</b>				<b>EUR</b>	<b>29.548.599,45</b>	<b>6,40</b>
<b>Other Assets</b>						
Interest receivable Bank account European Depositary Bank SA		JPY	124,00	EUR	0,76	0,00
Interest receivable call money(s)		EUR	263,89	EUR	263,89	0,00
<b>Total Other Assets</b>				<b>EUR</b>	<b>264,65</b>	<b>0,00</b>
<b>Bank Liabilities</b>						
Liabilities from variation margin		EUR	-261.194,99	EUR	-261.194,99	-0,06
Liabilities from variation margin		USD	-316.170,00	EUR	-292.750,00	-0,06
<b>Total Bank Liabilities</b>				<b>EUR</b>	<b>-553.944,99</b>	<b>-0,12</b>
<b>Interest Liabilities</b>						
Interest liabilities call money(s)		EUR	-1.558,44	EUR	-1.558,44	0,00
Interest liabilities bank account European Depositary Bank SA		USD	-409,28	EUR	-378,96	0,00
<b>Total Interest Liabilities</b>				<b>EUR</b>	<b>-1.937,40</b>	<b>0,00</b>
<b>Other Liabilities</b>						
<b>Net Sub-Fund Assets</b>				<b>EUR</b>	<b>461.587.224,71</b>	<b>100,00*)</b>

\*) Minor differences may have arisen due to rounding during the calculation.

1) "Other liabilities" include third-party custody fees, performance fees, auditing costs, risk management fees, register and transfer agency remuneration, other expenses, taxe d'abonnement, publication costs, depositary fees, management fees and central administration fees.  
Quotation of securities is in units or shares or in currency in 1,000.  
The accompanying notes are an integral part of semi-annual report.

Unit value of the sub-fund Assenagon I - Multi Asset Conservative - I EUR	EUR	1.127,15
Unit value of the sub-fund Assenagon I - Multi Asset Conservative - P EUR	EUR	1.264,04
Unit value of the sub-fund Assenagon I - Multi Asset Conservative - R EUR	EUR	59,85
Unit value of the sub-fund Assenagon I - Multi Asset Conservative - N EUR	EUR	58,25
Unit value of the sub-fund Assenagon I - Multi Asset Conservative – I2R EUR	EUR	49,10
Unit value of the sub-fund Assenagon I - Multi Asset Conservative – P2R EUR	EUR	1.094,51
Unit value of the sub-fund Assenagon I - Multi Asset Conservative – N2 EUR	EUR	54,54
		52,26
Number of units of the sub-fund Assenagon I - Multi Asset Conservative - I EUR	STK	175.763,98
Number of units of the sub-fund Assenagon I - Multi Asset Conservative - P EUR	STK	3.349.302,60
Number of units of the sub-fund Assenagon I - Multi Asset Conservative - R EUR	STK	489.552,00
Number of units of the sub-fund Assenagon I - Multi Asset Conservative - N EUR	STK	209.899,02
Number of units of the sub-fund Assenagon I - Multi Asset Conservative – I2R EUR	STK	50,00
Number of units of the sub-fund Assenagon I - Multi Asset Conservative – P2R EUR	STK	1.000,00
Number of units of the sub-fund Assenagon I - Multi Asset Conservative – N2 EUR	STK	500,00
Securities in the net sub-fund assets	%	90,89
Derivatives in the net sub-fund assets	%	0,30

## Contingent Liabilities from Derivatives

Contingent Liabilities from written equity options (calculated as the sum of the equivalent positions in the underlying) in EUR	Contingent Receivables from purchased equity options (calculated as the sum of the equivalent positions in the underlying) in EUR	Contingent Liabilities from equity futures (calculated as the sum of the equivalent positions in the underlying) in EUR	Contingent Liabilities from other equity swaps (calculated as the sum of the equivalent positions in the underlying) in EUR	Contingent Liabilities from other equity derivatives (volatility swaps, etc.) calculated as the sum of the nominal values in EUR	Contingent Liabilities from forward exchange transactions calculated as the sum of the nominal values in EUR	Contingent Liabilities from FX futures calculated as the sum of the nominal values in EUR	Contingent Liabilities from interest rate derivatives (interest rate futures, interest rate and currency swaps) calculated as the sum of the nominal values in EUR
0,00	6.533.071,04	46.559.130,87	0,00	0,00	0,00	82.175.925,93	0,00

## Foreign Exchange Rates (in volume quotation)

			per	29/09/2023
Canadian Dollar	(CAD)	1,461500	= 1	EUR
Swiss Franc	(CHF)	0,972750	= 1	EUR
British Pound	(GBP)	0,854950	= 1	EUR
Hong Kong Dollar	(HKD)	8,452550	= 1	EUR
Japanese Yen	(JPY)	163,452600	= 1	EUR
Norwegian Kroner	(NOK)	11,716500	= 1	EUR
Swedish Kronor	(SEK)	11,548000	= 1	EUR
US Dollar	(USD)	1,080000	= 1	EUR

The accompanying notes are an integral part of semi-annual report.

## Statement of Income and Expenses of the Sub-Fund

Assenagon I - Multi Asset Conservative in the period from 1 October 2023 till 31 March 2024 in EUR

	EUR
<b>Income</b>	
Income from investment units	396.548,27
Interest from financial investments	642.704,11
Income from portfolio commissions	16.897,22
Ordinary income equalisation	20.075,92
<b>Total Income</b>	<b>1.076.225,52</b>
<b>Expenses</b>	
Performance fee	-3.005.802,24
Management fee	-2.092.537,25
Central administration agent fee	-86.678,05
Depositary fee	-126.952,01
Taxe d'abonnement	-48.538,85
Publication costs	-11.327,30
Register and transfer agent fee	-39.368,42
Interest expenses	-53.061,80
Other expenses	-100.667,55
Ordinary expense equalisation	-97.657,86
<b>Total Expenses</b>	<b>-5.662.591,33</b>
<b>Ordinary Net Income</b>	<b>-4.586.365,81</b>
<b>Sales Transactions</b>	
Realised gains	16.905.447,93
Income equalisation on realised gains	314.337,65
Realised losses	-3.401.327,75
Compensation for realised losses	-59.801,57
<b>Result from Sales Transactions</b>	<b>13.758.656,26</b>
<b>Realised Result for the Reporting Period</b>	<b>9.172.290,45</b>
<b>Change in Unrealised Gains and Losses</b>	
Change in unrealised gains	33.031.168,90
Change in unrealised losses	-339.592,78
<b>Net Change in the Unrealised Result for the Reporting Period</b>	<b>32.691.576,12</b>
<b>Result for the Reporting Period</b>	<b>41.863.866,57</b>

The accompanying notes are an integral part of semi-annual report.

## Development of Net Sub-Fund Assets

### Assenagon I - Multi Asset Conservative

	EUR
Net sub-fund assets at the beginning of the Reporting Period	416.507.128,86
Distributions	-5.188.417,64
Cash inflows	35.455.391,00
Cash outflows	-26.873.789,94
Net cash inflow/outflow	8.581.601,06
Equalisation of income and expenses	-176.954,14
Result for the Reporting Period incl. income/expense equalisation	41.863.866,57
<b>Net Sub-Fund Assets at the End of the Reporting Period</b>	<b>461.587.224,71</b>

## Year-on-Year Development

### Assenagon I - Multi Asset Conservative - I EUR

Date	Units	Currency	Assets	Unit value
31.03.2024	175.763,977	EUR	222.171.977,10	1.264,04
30.09.2023	172.301,079	EUR	197.610.296,27	1.146,89
30.09.2022	150.539,645	EUR	162.666.924,69	1.080,56

### Assenagon I - Multi Asset Conservative - P EUR

Date	Units	Currency	Assets	Unit value
31.03.2024	3.349.302,600	EUR	200.455.781,22	59,85
30.09.2023	3.138.846,459	EUR	174.950.418,54	55,74
30.09.2022	2.724.957,809	EUR	148.038.423,87	54,33

### Assenagon I - Multi Asset Conservative - R EUR

Date	Units	Currency	Assets	Unit value
31.03.2024	489.551,999	EUR	28.517.682,53	58,25
30.09.2023	633.684,482	EUR	34.310.872,36	54,15
30.09.2022	696.304,711	EUR	36.527.521,00	52,46

### Assenagon I - Multi Asset Conservative - N EUR

Date	Units	Currency	Assets	Unit value
31.03.2024	209.899,023	EUR	10.306.384,44	49,10
30.09.2023	208.206,747	EUR	9.536.883,97	45,80
30.09.2022	209.898,199	EUR	9.393.822,87	44,75

### Assenagon I - Multi Asset Conservative – I2R EUR

Date	Units	Currency	Assets	Unit value
31.03.2024	50,000	EUR	54.725,52	1.094,51
30.09.2023	50,000	EUR	49.335,91	986,72
15.09.2023 *)	50,000	EUR	50.000,00	1.000,00

\*) Date of initial issue

The accompanying notes are an integral part of semi-annual report.

## Assenagon I - Multi Asset Conservative – P2R EUR

Date	Units	Currency	Assets	Unit value
31.03.2024	1.000,000	EUR	54.542,65	54,54
30.09.2023	1.000,000	EUR	49.321,81	49,32
15.09.2023 *)	1.000,000	EUR	50.000,00	50,00

## Assenagon I - Multi Asset Conservative – N2 EUR

Date	Units	Currency	Assets	Unit value
31.03.2024	500,000	EUR	26.131,25	52,26
22.12.2023 *)	500,000	EUR	25.000,00	50,00
31.03.2024	500,000	EUR	26.131,25	52,26

\*) Date of initial issue

The accompanying notes are an integral part of semi-annual report.

## Assenagon I - Multi Asset Balanced

### Composition of the Net Sub-Fund Assets

Assenagon I - Multi Asset Balanced as of 31 March 2024

Position	Amount in EUR
Securities assets	30.133.932,28
(cost of securities EUR 27.245.939,89)	
Derivatives	99.898,63
Bank balances	3.348.383,14
Other assets	5.482,44
<b>Total Assets</b>	<b>33.587.696,49</b>
Bank liabilities	-127.453,33
Interest liabilities	-225,12
Other liabilities	-306.630,59
<b>Total Liabilities</b>	<b>-434.309,04</b>
<b>Net Sub-Fund Assets</b>	<b>33.153.387,45</b>

### Currency Overview of the Sub-Fund

Assenagon I - Multi Asset Balanced

Currency	Market value in EUR million	In % of the net sub- fund assets
EUR	29,69	89,54
USD	2,26	6,81
GBP	0,34	1,03
CAD	0,23	0,70
CHF	0,20	0,62
SEK	0,19	0,58
HKD	0,15	0,46
NOK	0,09	0,26
<b>Total</b>	<b>33,15</b>	<b>100,00</b>

### Securities Category Overview of the Sub-Fund

Assenagon I - Multi Asset Balanced

Security Category	Market value in EUR million	In % of the net sub- fund assets
Securities investment units	27,81	83,90
Index certificates	2,14	6,46
Shares	0,18	0,53
<b>Total</b>	<b>30,13</b>	<b>90,89</b>

The accompanying notes are an integral part of semi-annual report.

## Country Overview of the Sub-Fund's Securities Assets

### Assenagon I - Multi Asset Balanced

Countries	Market value in EUR million	In % of the net Sub-fund assets
Ireland	16,84	50,81
Luxembourg	11,09	33,46
Federal Republic of Germany	1,01	3,06
Liechtenstein	0,79	2,37
Canada	0,22	0,66
Jersey	0,18	0,53
<b>Total</b>	<b>30,13</b>	<b>90,89</b>

## Statement of Assets of the Sub-Fund

### Assenagon I - Multi Asset Balanced as of 31 March 2024

Generic name	ISIN	Quotati on	Holdings	Market Price as of 28/03/2024	Market value in EUR	In % of the Net Sub- Fund Assets
<b>Officially traded securities/regulated market</b>						
<b>Index certificates</b>						
Invesco Physical Markets PLC ETC 31.12.2100 Gold	IE00B579F325	STK	10.800,00 EUR	198,4500	2.143.260,00	6,46
<b>Organised market</b>						
<b>Shares</b>						
Yellow Cake PLC Reg.Shs. LS-,01	JE00BF50RG45	STK	25.000,00 GBP	6,0200	176.033,69	0,53
<b>Securities investment units</b>						
Sprott Physical Uranium Trust Registered Units o.N.	CA85210A1049	ANT	11.500,00 CAD	27,9000	219.534,72	0,66
A.I.I.S.-All.Europ.Micro Cap Inh.-Ant. IT (EUR)Acc. o.N.	LU0594339896	ANT	10,00 EUR	3.804,8100	38.048,10	0,11
AIS-Amundi Stoxx Europe 600 Act.Nom.UCITS ETF Acc oN	LU0908500753	ANT	2.500,00 EUR	234,4500	586.125,00	1,77
Assenagon Alpha Volatility Nam.-Ant. I o.N.	LU0575255335	ANT	125,00 EUR	1.053,6400	131.705,00	0,40
Brown Adv Btl Gdmn US Val Reg. Shs SIUH EUR Acc. oN	IE00BN940Q96	ANT	14.000,00 EUR	12,8100	179.340,00	0,54
Carmignac Portf.-Credit Nam.-Ant. FW EUR Acc. o.N.	LU1623763148	ANT	4.600,00 EUR	149,0200	685.492,00	2,07
CO.Bu.Cr.Str.-COR.B.Eur.H.Y.Fd Reg. Shs In.Fo.Po. EUR Acc. oN	IE00BMCT1J48	ANT	5.450,00 EUR	121,7504	663.539,68	2,00
Comgest Growth PLC-Europe Reg. Shs I Acc. EUR o.N.	IE00B5WN3467	ANT	15.500,00 EUR	50,6300	784.765,00	2,37
Eleva Fd-ELEV Absol.ret.Dyn.Fd Act.Nom. I EUR Acc. oN	LU2719143005	ANT	300,00 EUR	1.059,6000	317.880,00	0,96
Eleva UCITS-Eleva Abs.Ret.Eur. Nam.-Ant. S EUR acc. o.N.	LU1331974276	ANT	240,00 EUR	1.558,5100	374.042,40	1,13
F.Sent.Inv.Gl.U.-FSSA Jap.Equ. Reg. Shs VI EUR Acc. oN	IE00BFY84Q86	ANT	2.000,00 EUR	22,5796	45.159,20	0,14
FAM Renten Spezial Inhaber-Anteile I	DE000A14N878	ANT	3.000,00 EUR	112,1900	336.570,00	1,02
Fed.He.IF-F.H.As.Ex-Jap.Equ.Fd Reg. Shs F Dist.EUR o.N.	IE00B831WC11	ANT	10.000,00 EUR	4,6882	46.882,00	0,14
Flossbach von Storch-Bd Oppor. Inh.-Ant. IT o.N.	LU1481584016	ANT	7.300,00 EUR	120,2900	878.117,00	2,65
FS Colibri Event Driven Bonds Inh.-Ant. X T EUR o.N.	DE000A3DDTK9	ANT	450,00 EUR	1.090,6000	490.770,00	1,48
Fulcrum-Eq.Dispersion Fund Act. Nom. I EUR Acc. oN	LU2164655040	ANT	1.200,00 EUR	124,6930	149.631,60	0,45
Fundsmith SICAV-Equity Fund Nam.-Ant. I Dis.o.N.	LU0690374532	ANT	15.000,00 EUR	59,4508	891.762,00	2,69
Helium Fd-Helium Selection Act. Nom. S Cap. EUR o.N.	LU1112771768	ANT	240,00 EUR	1.759,6110	422.306,64	1,27
Heptagon Fd-Kop.Gl.All-Cap Eq. Reg. Shares CE Acc. EUR o.N.	IE00BH4GY991	ANT	1.000,00 EUR	251,2933	251.293,30	0,76
M.U.L.-Lyxor MSCI Russi.UC.ETF Nam.-Ant. Acc.EUR o.N	LU1923627092	ANT	6.000,00 EUR	0,0000	0,00	0,00
Man Fds VI-Man GLG Hig.Yi.Opp. Reg. Acc.Shs I EUR o.N.	IE00BDTYYL24	ANT	7.100,00 EUR	142,6200	1.012.602,00	3,05
Man Fds-Man GLG Dyn.Inc. Reg.Shs IF Hgd EUR Acc. oN	IE000230XXL4	ANT	14.000,00 EUR	149,1600	2.088.240,00	6,30

Quotation of securities is in units or shares or in currency in 1,000.

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Generic name	ISIN	Quotation	Holdings	Market Price as of 28/03/2024	Market value in EUR	In % of the Net Sub-Fund Assets
Man Fds-Man GLG EUR Corp.Bd Reg.Shs IF EUR Acc. oN	IE000BJKVS14	ANT	3.750,00 EUR	112,8800	423.300,00	1,28
Man Funds-M.GLG Jap.CoreAl.Eq. Reg.Shs.I H EUR Dis.o.N.	IE00B578XK25	ANT	4.700,00 EUR	375,3300	1.764.051,00	5,32
Man-GLG Gl.Invest Grade Opps Reg. Shs IF Hgd EUR Acc. oN	IE000FTP5ZV4	ANT	14.900,00 EUR	112,1700	1.671.333,00	5,04
ML-Coop.Creek Part.N.A.L.S.Eq. Reg. Shs INST PLD EUR Acc. oN	IE00BG08P667	ANT	2.000,00 EUR	172,9337	345.867,40	1,04
MUL Amundi S&P 500 II UCITS ETF Inh.-Ant. Dist	LU0496786574	ANT	38.000,00 EUR	49,8660	1.894.908,00	5,72
Pareto-Par.Nordic Corporate Bd Nam.-Ant. H Acc.EUR o.N.	LU1311575093	ANT	7.250,00 EUR	128,0837	928.606,83	2,80
PIMCO Fds GIS - Income Fund Reg.Acc.Shs Inst.EUR Hed.o.N.	IE00B80G9288	ANT	110.000,00 EUR	14,6100	1.607.100,00	4,85
Plenum CAT Bd Dyn.Fd Inh.-Ant. P EUR Acc. oN	LI1115713706	ANT	7.000,00 EUR	112,2000	785.400,00	2,37
RDW Fds-RDW Next Gen.E.M.Eq.Fd Act. Nom. B EUR Acc. oN	LU1965309831	ANT	2.350,00 EUR	149,7607	351.937,65	1,06
Sissener S.Corp.Bd Fd Act. Nom. RF EUR Acc. oN	LU2262945038	ANT	25.500,00 EUR	12,1700	310.335,00	0,94
SPDR S+P US Comm.Ser.S.S.UETF Reg. Shs Acc.o.N.	IE00BFWFPX50	ANT	19.500,00 EUR	32,2650	629.167,50	1,90
SQUAD GALLO Europa Inh.-Ant. SI	DE000A2P3PK6	ANT	1.100,00 EUR	170,3000	187.330,00	0,57
Storm Fund II-Storm Bond Fund Inh.-Ant. ICL(EUR) o.N.	LU2058024444	ANT	2.400,00 EUR	134,0400	321.696,00	0,97
The Indep.Plat.Zennor Jap.Fd Act. Nom. I EUR Acc. oN	LU2394143205	ANT	2.300,00 EUR	131,5940	302.666,20	0,91
TRIGON - New Europe Fund Inh.-Ant. C EUR o.N.	LU1687402807	ANT	1.500,00 EUR	102,3900	153.585,00	0,46
Twelve Cat Bond Fund Reg. Shs SI1 EUR Acc. oN	IE00BKF1PS04	ANT	7.500,00 EUR	123,8500	928.875,00	2,80
WMF(I)-W.Strat.Europ.Equity Fd Reg.Shs. Cl. S EUR Acc. o.N.	IE00B6TYHG95	ANT	31.000,00 EUR	43,2376	1.340.365,60	4,04
Xtrackers Euro Stoxx 50 Inh.-Ant. 1D o.N.	LU0274211217	ANT	12.300,00 EUR	52,7300	648.579,00	1,96
Xtrackers S&P 500 Swap Inh.-Ant. 1C USD o.N.	LU0490618542	ANT	15.000,00 EUR	95,7820	1.436.730,00	4,33
GIO ICAV-EM Corp.HY Debt.Fd Reg. Shs O4 USD Acc. oN	IE00BG4R4L74	ANT	4.750,00 USD	152,9780	672.819,91	2,03
Pzena Val-Em.Mkts Sel.Val Reg.Shs E USD Acc. oN	IE000OF7UAQ4	ANT	2.250,00 USD	118,5290	246.935,42	0,74
Smead Fds-Smead US Value UC.Fd Act. Nom. Y USD Acc. oN	LU2314635694	ANT	800,00 USD	363,4800	269.244,44	0,81
<b>Total Securities Assets</b>			<b>EUR</b>		<b>30.133.932,28</b>	<b>90,89</b>
<b>Derivatives</b>						
<b>Equity Index Futures Contracts</b>						
Euro STOXX 50 Future 21.06.24		STK	24,00 EUR	5.045,0000	14.315,00	0,04
MSCI India Net Return Index Future 21.06.24		STK	2,00 USD	1.216,5000	3.953,71	0,01
Nasdaq 100 E-Mini Future 21.06.24		STK	1,00 USD	18.475,0000	2.726,85	0,01
Nasdaq 100 Micro E-Mini Future 21.06.24		STK	5,00 USD	18.475,0000	1.363,42	0,00
Nikkei 225 Stock Av. Index Future USD CME 13.06.24		STK	1,00 USD	40.400,0000	1.967,60	0,01
S&P 500 E-Mini Index Future 21.06.24		STK	26,00 USD	5.308,5000	88.321,76	0,27
STXE 600 Future 21.06.24		STK	47,00 EUR	510,8000	14.805,00	0,04
<b>Option Rights on Share Indices</b>						
Call FTSE 100 7800 17.05.24		STK	8,00 GBP	210,0000	19.650,27	0,06
<b>Forward Foreign Currency Contracts</b>						
<b>Forward Foreign Currency Contracts (buy/sell)</b>						
EUR/USD Future 17.06.24		USD	37,00 EUR	1,0822	-47.204,98	-0,14
<b>Total Derivatives</b>						

Quotation of securities is in units or shares or in currency in 1,000.

The accompanying notes are an integral part of semi-annual report.

Generic name	ISIN	Quotation	Holdings	Market Price as of 28/03/2024	Market value in EUR	In % of the Net Sub-Fund Assets
<b>Bank Balances</b>						
<b>Bank Accounts</b>						
Bank account European Depositary Bank SA		CAD	19.009,89	EUR	13.007,11	0,04
Bank account European Depositary Bank SA		CHF	169.519,70	EUR	174.268,52	0,53
Bank account European Depositary Bank SA		EUR	1.060.922,98	EUR	1.060.922,98	3,20
Bank account European Depositary Bank SA		GBP	16.379,32	EUR	19.158,22	0,06
Bank account European Depositary Bank SA		HKD	499.616,11	EUR	59.108,33	0,18
Bank account European Depositary Bank SA		NOK	100.000,00	EUR	8.534,97	0,03
Bank account European Depositary Bank SA		SEK	99.782,73	EUR	8.640,69	0,03
Bank account European Depositary Bank SA		USD	179.935,05	EUR	166.606,53	0,50
Bank account Morgan Stanley for Futures/Options		CHF	29.052,38	EUR	29.866,23	0,09
Bank account Morgan Stanley for Futures/Options		EUR	375.114,33	EUR	375.114,33	1,13
Bank account Morgan Stanley for Futures/Options		GBP	108.391,50	EUR	126.781,10	0,38
Bank account Morgan Stanley for Futures/Options		HKD	792.128,10	EUR	93.714,69	0,28
Bank account Morgan Stanley for Futures/Options		NOK	917.332,69	EUR	78.294,09	0,24
Bank account Morgan Stanley for Futures/Options		SEK	2.122.943,70	EUR	183.836,48	0,55
Bank account Morgan Stanley for Futures/Options		USD	975.589,80	EUR	903.323,89	2,72
Receivable from Variation Margin		USD	50.981,38	EUR	47.204,98	0,14
<b>Total Bank Balances</b>				<b>EUR</b>	<b>3.348.383,14</b>	<b>10,10</b>
<b>Other Assets</b>						
Formation costs		EUR	5.482,44	EUR	5.482,44	0,02
<b>Total Other Assets</b>				<b>EUR</b>	<b>5.482,44</b>	<b>0,02</b>
<b>Bank Liabilities</b>						
Liabilities from variation margin		EUR	-29.120,00	EUR	-29.120,00	-0,09
Liabilities from variation margin		USD	-106.200,00	EUR	-98.333,33	-0,30
<b>Total Liabilities to Banks</b>				<b>EUR</b>	<b>-127.453,33</b>	<b>-0,38</b>
<b>Interest Liabilities</b>						
Interest Liabilities Bank account European Depositary Bank SA		EUR	-197,80	EUR	-197,80	0,00
Interest Liabilities bank account European Depositary Bank SA		USD	-29,51	EUR	-27,32	0,00
<b>Total Interest Liabilities</b>				<b>EUR</b>	<b>-225,12</b>	<b>0,00</b>
<b>Total Other Liabilities <sup>1)</sup></b>				<b>EUR</b>	<b>-306.630,59</b>	<b>-0,92</b>
<b>Net Sub-Fund Assets</b>				<b>EUR</b>	<b>33.153.387,45</b>	<b>100,00 *)</b>

\*) Minor differences may have arisen due to rounding during the calculation.

1) "Other liabilities" include third-party custody fees, performance fees, auditing costs, risk management fees, register and transfer agency remuneration, other expenses, tax d'abonnement, publication costs, depositary fees, management fees and central administration fees.

Quotation of securities is in units or shares or in currency in 1,000.

The accompanying notes are an integral part of semi-annual report.

Unit value of the sub-fund Assenagon I - Multi Asset Balanced - I EUR	EUR	1.039,90
Unit value of the sub-fund Assenagon I - Multi Asset Balanced - P EUR	EUR	49,90
Unit value of the sub-fund Assenagon I - Multi Asset Balanced - R EUR	EUR	50,36
Unit value of the sub-fund Assenagon I - Multi Asset Balanced - ZZ EUR	EUR	107.917,23
Number of units of the sub-fund Assenagon I - Multi Asset Balanced - I EUR	STK	275,00
Number of units of the sub-fund Assenagon I - Multi Asset Balanced - P EUR	STK	2.927,00
Number of units of the sub-fund Assenagon I - Multi Asset Balanced - R EUR	STK	6.874,00
Number of units of the sub-fund Assenagon I - Multi Asset Balanced - ZZ EUR	STK	300,00
Securities in the net sub-fund assets	%	90,89
Derivatives in the net sub-fund assets	%	0,30

## Contingent Liabilities from Derivatives

Contingent Liabilities from written equity options (calculated as the sum of the equivalent positions in the underlying) in EUR	Contingent Receivables from purchased equity options (calculated as the sum of the equivalent positions in the underlying) in EUR	Contingent Liabilities from equity futures (calculated as the sum of the equivalent positions in the underlying) in EUR	Contingent Liabilities from other equity swaps (calculated as the sum of the equivalent positions in the underlying) in EUR	Contingent Liabilities from other equity derivatives (volatility swaps, etc.) calculated as the sum of the nominal values in EUR	Contingent Liabilities from forward exchange transactions calculated as the sum of the nominal values in EUR	Contingent Liabilities from FX futures calculated as the sum of the nominal values in EUR	Contingent Liabilities from interest rate derivatives (interest rate futures, interest rate and currency swaps) calculated as the sum of the nominal values in EUR
0,00	522.645,68	9.669.779,59	0,00	0,00	0,00	4.282.407,41	0,00

## Foreign Exchange Rates (in volume quotation)

			per	29/09/2023
Canadian Dollar	(CAD)	1,461500	= 1	EUR
Swiss Franc	(CHF)	0,972750	= 1	EUR
British Pound	(GBP)	0,854950	= 1	EUR
Hong Kong Dollar	(HKD)	8,452550	= 1	EUR
Norwegian Kroner	(NOK)	11,716500	= 1	EUR
Swedish Kronor	(SEK)	11,548000	= 1	EUR
US Dollar	(USD)	1,080000	= 1	EUR

The accompanying notes are an integral part of semi-annual report.

## Statement of income and expenses of the sub-fund

Assenagon I - Multi Asset Balanced in the period from 1 October 2023 till 31 March 2024

	EUR
<b>Income</b>	
Income from investment units	37.566,46
Interest from financial investments	55.610,67
Income from portfolio commissions	785,12
<b>Total Income</b>	<b>93.962,25</b>
<b>Expenses</b>	
Performance fee	-267.819,96
Management fee	-54.380,30
Central administration agent remuneration	-10.013,32
Depository remuneration	-9.154,30
Audit costs	-4.661,78
Taxe d'abonnement	-1.289,98
Publication costs	-7.868,86
Register and transfer agent remuneration	-3.656,04
Formation costs	-1.001,87
Interest expenses	-5.347,85
Other expenses	-26.385,34
<b>Total Expenses</b>	<b>-391.579,60</b>
<b>Ordinary Net Income</b>	<b>-297.617,35</b>
<b>Sales Transactions</b>	
Realised gains	1.850.910,51
Realised losses	-280.578,78
<b>Result From Sales Transactions</b>	<b>1.570.331,73</b>
<b>Realised Result for the Reporting Period</b>	<b>1.272.714,38</b>
<b>Change in Unrealised Gains and Losses</b>	
Change in unrealised gains	2.634.902,16
Change in unrealised losses	-31.282,28
<b>Net Change in the Unrealised Result for the Reporting Period</b>	<b>2.603.619,88</b>
<b>Result for the Reporting Period</b>	<b>3.876.334,26</b>

The accompanying notes are an integral part of semi-annual report.

## Development of Net Sub-Fund Assets

### Assenagon I - Multi Asset Balanced

	EUR
Net sub-fund assets at the beginning of the Reporting Period	<b>28.918.739,07</b>
Distributions	-10.844,43
Cash inflows	446.689,54
Cash outflows	-77.530,99
Net cash inflow/outflow	369.158,55
Result for the Reporting Period incl. income/expense equalisation	3.876.334,26
<b>Net Sub-Fund Assets at the End of the Reporting Period</b>	<b>33.153.387,45</b>

## Year-on-Year Development

### Assenagon I - Multi Asset Balanced - I EUR

Date	Shares	Currency	Assets	Unit value
31.03.2024	275,000	EUR	285.972,67	1.039,90
30.09.2023	50,000	EUR	47.263,57	945,27
30.09.2022	50,000	EUR	43.840,57	876,81

### Assenagon I - Multi Asset Balanced - P EUR

Date	Shares	Currency	Assets	Unit value
31.03.2024	2.927,000	EUR	146.056,06	49,90
30.09.2023	2.075,000	EUR	94.205,80	45,40
30.09.2022	2.580,000	EUR	112.666,74	43,67

### Assenagon I - Multi Asset Balanced - R EUR

Date	Shares	Currency	Assets	Unit value
31.03.2024	6.874,000	EUR	346.189,06	50,36
30.09.2023	4.822,000	EUR	220.700,36	45,77
30.09.2022	4.131,000	EUR	181.038,25	43,82

### Assenagon I - Multi Asset Balanced - ZZ EUR

Date	Shares	Currency	Assets	Unit value
31.03.2024	300,000	EUR	32.375.169,66	107.917,23
30.09.2023	300,000	EUR	28.556.569,34	95.188,56
30.09.2022	400,000	EUR	35.190.155,02	87.975,39

The accompanying notes are an integral part of semi-annual report.

## Summary of Assenagon I

### Composition of the Net Fund Assets

Position	Amount in EUR
Securities assets	466.463.663,24
Derivatives	-26.979,37
Bank balances	32.896.982,59
Other assets	5.747,09
<b>Total Assets</b>	<b>499.339.413,55</b>
Bank liabilities	-681.398,32
Interest liabilities	-2.162,52
Other liabilities	-3.915.240,55
<b>Total Liabilities</b>	<b>-4.598.801,39</b>
<b>Net Fund Assets</b>	<b>494.740.612,16</b>

### Development of Net Fund Assets

	EUR
<b>Net Fund Assets at the Beginning of the Reporting Period</b>	<b>445.425.867,93</b>
Distributions	-5.199.262,07
Cash inflows	35.902.080,54
Cash outflows	-26.951.320,93
Net cash inflow/outflow	8.950.759,61
Equalisation of income and expenses	-176.954,14
Result for the Reporting Period incl. income/expense equalisation	45.740.200,83
<b>Net fund Assets at the End of the Reporting Period</b>	<b>494.740.612,16</b>

The accompanying notes are an integral part of semi-annual report.

## Statement of Income and Expenses of the Fund

	EUR
<b>Income</b>	
Income from investment units	434.114,73
Interest from financial investments	698.314,78
Income from portfolio commissions	17.682,34
Ordinary income equalisation	20.075,92
<b>Total Income</b>	<b>1.170.187,77</b>
<b>Expenses</b>	
Performance fee	-3.273.622,20
Management fee	-2.146.917,55
Central administration agent remuneration	-96.691,37
Depository remuneration	-136.106,31
Audit costs	-4.661,78
Taxe d'abonnement	-49.828,83
Publication costs	-19.196,16
Register and transfer agent remuneration	-43.024,46
Formation costs	-1.001,87
Interest expenses	-58.409,65
Other expenses	-127.052,89
Ordinary expense equalisation	-97.657,86
<b>Total Expenses</b>	<b>-6.054.170,93</b>
<b>Ordinary Net Income</b>	<b>-4.883.983,16</b>
<b>Sales Transactions</b>	
Realised gains	18.756.358,44
Income equalisation on realised gains	314.337,65
Realised losses	-3.681.906,53
Compensation for realised losses	-59.801,57
<b>Result from Sales Transactions</b>	<b>15.328.987,99</b>
<b>Realised Result for the Reporting Period</b>	<b>10.445.004,83</b>
<b>Change in Unrealised Gains and Losses</b>	
Change in unrealised gains	35.666.071,06
Change in unrealised losses	-370.875,06
<b>Net Change in the Unrealised Result for the Reporting Period</b>	<b>35.295.196,00</b>
<b>Result for the Reporting Period</b>	<b>45.740.200,83</b>

The accompanying notes are an integral part of semi-annual report.

## Annex to the unaudited Semi-Annual Report

### General

Assenagon I (the "Fund") was established on 16 November 2015 as a "Fonds Commun de Placement à Compartiments Multiples" pursuant to Part I of the amended Luxembourg Law of 17 December 2010 and meets the requirements of an undertaking for collective investment in transferable securities (UCITS).

The Fund has been set up as an umbrella and the Management Company decides whether one or more sub-funds are to be set up.

There are currently two sub-funds in the Assenagon I fund:

- Assenagon I - Multi Asset Conservative
- Assenagon I - Multi Asset Balanced

Units of unit classes I and P of the sub-fund Assenagon I - Multi Asset Conservative have been offered for sale since 16 November 2015, unit class R since 13 December 2017, unit class N since 20 April 2021, unit classes I2R and P2R since 15 September 2023 and unit class N2 since 22 December 2022.

Units of unit classes I, P, R and ZZ of the sub-fund Assenagon I - Multi Asset Balanced have been offered for sale since 8 December 2021.

The fund and its sub-funds are reported in euros. The Semi-Annual Report were prepared on the basis of the last net asset value calculation as of 28 March 2024.

This report was prepared in accordance with the regulations applicable in Luxembourg (LUX-GAAP) on a going concern basis.

### Valuation and Accounting Principles

The annual financial statements are prepared in accordance with the Luxembourg regulations relating to undertakings for collective investment in transferable securities (UCITS).

1. The respective net sub-fund assets are calculated according to the following principles:

- a) Assets officially listed on a stock exchange are valued at the last available price. If an asset is listed on several stock exchanges, the last available price on the stock exchange that is the principal market for the asset in question is used.
- b) Assets that are not listed on the stock exchange, but are traded on another regulated-, and recognized market that is open to the public and operates regularly, are valued at a price which must be no lower than the bid price and no higher than the offer price at the time of valuation and which the Management Company deems to be the best possible price at which the assets can be sold.
- c) Unlisted derivatives are valued on a day-to-day basis using a verifiable procedure to be determined by the Management Company. Pricing of these derivatives is based on standard criteria verifiable by the auditor.
- d) If the prices referred to under a) and b) above are not in line with the market rates, or if an asset is not listed or traded on a stock exchange or another regulated market, or if, in the case of assets that are listed or traded on a stock exchange or another regulated market, the prices calculated pursuant to the provisions set out under a) or b) do not appropriately reflect the fair value of the respective assets, these assets, as well as all other assets, shall be valued at their market value as determined by the Management Company in good faith and based on valuation rules that are generally accepted and can be verified by auditors.
- e) The pro rata interest accrued on assets shall be included to the extent that it is not expressed in the quoted price.
- f) The liquidation value of forwards or options that are not traded on stock exchanges or other organized markets shall be calculated in line with the principles set out by the Management Company on a basis that is applied consistently for all different types of contracts. The liquidation value of futures or options that are traded on stock exchanges or other organized markets shall be calculated based on the last available settlement prices for such contracts on the stock Assenagon Asset Management S.A. 39 exchanges or other organized markets on which these futures or options are traded by the fund; if a future, forward or an option contract cannot be liquidated on a day for which the net asset value is calculated, the calculation shall be based on such value as the management may consider fair and reasonable.
- g) Swaps are valued at their present value.
- h) Cash and cash equivalents shall be valued at their nominal value plus accrued interest. Time deposits can be valued at the yield price, provided that a corresponding contract between the financial institution responsible for the safe-



keeping of the time deposits and the Management Company states that these time deposits can be terminated at any time and that, in the event of termination, the realization value is equal to this yield price.

- i) Shares in investment structures are valued at the net asset value most recently calculated and available. If the redemption of investment units has been suspended, or if no redemption prices are determined, the units, as well as all other assets, shall be valued at the respective realizable value as determined by the Management Company in good faith and based on the realizable value that would most likely be calculated.
  - j) All assets not denominated in the fund currency shall be converted into the relevant fund currency at the last available exchange rate. Any gains or losses from foreign exchange transactions shall be added or subtracted.
  - k) All other securities or other assets shall be valued at the fair realizable value as determined by the Management Company in good faith and based on a procedure stipulated by the latter.
- 2. The Management Company may, at its own discretion, authorise other valuation methods if it deems this to be in the interests of a more appropriate valuation of an asset of the sub-fund.
  - 3. If the Management Company is of the opinion that the net asset value determined on a particular valuation day does not reflect the actual value of the sub-fund's units or if there have been significant movements on the relevant stock exchanges and/or markets since the net asset value was determined, the Management Company may decide to update the net asset value on the same day. In these circumstances all subscription and redemption requests received for this valuation day will be honoured on the basis of the net asset value that has been updated in good faith.
  - 4. The respective net sub-fund assets may be reduced by distributions paid to investors in the sub-fund.
  - 5. For the respective unit classes, the resulting unit value is calculated separately for each unit class in accordance with the criteria listed above. However, the assets are always compiled and allocated for the sub-fund as a whole.
  - 6. A revenue equalisation can be calculated on the ordinary and extraordinary income.
  - 7. The statements "Composition of Net Fund Assets", "Development of Net Fund Assets" and "Statement of Income and Expenses of the Fund" in the section "Summary of Assenagon I" on pages 20 and 21 of this report correspond to the sum of the two sub-funds of the umbrella fund Assenagon I.

## Income

Dividends are taken into income on the date upon which the relevant securities are first listed as ex-dividend. Interest income on bonds is accrued on a daily basis.

## Realised Gains or Losses from the Sale of Securities

The realized gain or loss on sales of investment securities is determined on an average cost basis.

## Costs

### Sub-fund Assenagon I - Multi Asset Conservative

#### For unit class I

The Management Company takes a fee of 0.7% p.a. from the sub-fund. This fee is calculated and accrued daily and paid out at the end of the month on the basis of the average monthly net sub-fund assets. The fee is exclusive of any value added tax.

#### For unit class P

The Management Company takes a fee of 1.3% p.a. from the sub-fund. This fee is calculated and accrued daily and paid out at the end of the month on the basis of the average monthly net sub-fund assets. The fee is exclusive of any value added tax.

#### For unit class N

The Management Company takes a fee of 1.55% p.a. from the sub-fund. This fee is calculated and accrued daily and paid out at the end of the month on the basis of the average monthly net sub-fund assets. The fee is exclusive of any value added tax.

#### For unit class R

The Management Company takes a fee of 0.7% p.a. from the sub-fund. This fee is calculated and accrued daily and paid out at the end of the month on the basis of the average monthly net sub-fund assets. The fee is exclusive of any value added tax.

**For unit class I2R**

The Management Company takes a fee of 0.7% p.a. from the sub-fund. This fee is calculated and accrued daily and paid out at the end of the month on the basis of the average monthly net sub-fund assets. The fee is exclusive of any value added tax.

**For unit class P2R**

The Management Company takes a fee of 1.3% p.a. from the sub-fund. This fee is calculated and accrued daily and paid out at the end of the month on the basis of the average monthly net sub-fund assets. The fee is exclusive of any value added tax.

**For unit class N2**

The Management Company takes a fee of 1.55% p.a. from the sub-fund. This fee is calculated and accrued daily and paid out at the end of the month on the basis of the average monthly net sub-fund assets. The fee is exclusive of any value added tax.

**Sub-Fund Assenagon I - Multi Asset Balanced****For unit class I**

The management company takes a fee of 0.75% p.a. from the sub-fund. This fee is calculated and accrued daily and paid out at the end of the month on the basis of the average monthly net sub-fund assets. The fee is exclusive of any value added tax.

**For unit class P**

The management company takes a fee of 1.2% p.a. from the sub-fund. This fee is calculated and accrued daily and paid out at the end of the month on the basis of the average monthly net sub-fund assets. The fee is exclusive of any value added tax.

**For unit class R**

The management company takes a fee of 0.75% p.a. from the sub-fund. This fee is calculated and accrued daily and paid out at the end of the month on the basis of the average monthly net sub-fund assets. The fee is exclusive of any value added tax.

**For unit class ZZ**

The management company takes a fee of 0.35% p.a. from the sub-fund. This fee is calculated and accrued daily and paid out at the end of the month on the basis of the average monthly net sub-fund assets. The fee is exclusive of any value added tax.

The Depositary and the paying agent in Luxembourg are authorised to receive a fee of up to 0.04% p.a., but at least EUR 10,000 p.a.. Additional fixed and transaction-based fees are charged by the Depositary in accordance with the services provided. The fee is accrued daily and calculated and paid at the end of the calendar quarter on the basis of the average sub-fund assets. The fee is exclusive of any value added tax.

The central administration is authorised to receive a fee of up to 0.04% p.a., but at least EUR 20,000 p.a.. The other fees are determined in accordance with the central administration's separate schedule of services. The fee is accrued daily and calculated and paid at the end of the calendar quarter on the basis of the average sub-fund assets. The fee is exclusive of any value added tax.

The costs of establishing the sub-fund and the initial issue of units may be amortised over a maximum period of five years. In addition, other costs may be charged to the sub-fund in accordance with Art. 13 of the Management Regulations.

## Note on the performance fee in the reporting period

### Sub-fund Assenagon I - Multi Asset Conservative

The Management Company receives a performance fee from the net sub-fund assets. For unit classes I, P, R and N of the sub-fund, this performance fee amounts to 10% of the performance that exceeds 2.5% ("hurdle rate") p.a..

This over- or underperformance calculated daily and a possible claim is taken into account in the fund price calculation. A positive claim is usually paid out after the end of a financial year. A high-water mark ensures that recurring over-performance in the event of fluctuating Management Company prices is only remunerated once.

Assenagon I	Unit Class	Performance Fee in EUR	Performance Fee in % of the Average Net Assets of the Unit Class
Assenagon I - Multi Asset Conservative	I EUR	1.585.544,64	0,79 %
Assenagon I - Multi Asset Conservative	P EUR	1.157.092,38	0,65 %
Assenagon I - Multi Asset Conservative	R EUR	198.410,58	0,63 %
Assenagon I - Multi Asset Conservative	N EUR	64.647,35	0,66 %
Assenagon I - Multi Asset Conservative	I2R EUR	-	-
Assenagon I - Multi Asset Conservative	P2R EUR	-	-
Assenagon I - Multi Asset Conservative	N2 EUR	107,29	0,42 %

### Sub-fund Assenagon I - Multi Asset Balanced

The Management Company receives a performance fee from the net sub-fund assets. For classes I, P and R of the sub-fund, this performance fee amounts to 10% of the performance that exceeds 3.0% ("hurdle rate") per annum. For the ZZ unit class of the sub-fund, this amounts to 20% of the performance with a hurdle rate of 0.0%.

This over- or underperformance is calculated daily and a possible claim is taken into account in the fund price calculation. A positive claim is usually paid out after the end of a financial year. A high-water mark ensures that recurring over-performance in the event of fluctuating management company prices is only remunerated once.

Assenagon I	Unit Class	Performance fee in EUR	Performance Fee in % of the Average Net Assets of the Unit Class
Assenagon I - Multi Asset Balanced	I EUR	811,41	1,38 %
Assenagon I - Multi Asset Balanced	P EUR	845,14	0,81 %
Assenagon I - Multi Asset Balanced	R EUR	2.257,52	0,96 %
Assenagon I - Multi Asset Balanced	ZZ EUR	263.905,89	0,90 %

Further information on the performance fee calculation can be found in the Prospectus.

## Identification of Counterparties

### Sub-funds Assenagon I - Multi Asset Conservative and Assenagon I - Multi Asset Balanced

During the reporting period, both sub-funds entered into derivative transactions with the following counterparty:

- European Depositary Bank S.A.
- Morgan Stanley

## Statement of Changes in the Securities Portfolio

A free list detailing all purchases and sales made during the reporting period is available on request from the registered office of the Management Company and from the Paying and Information Agent.

## Utilisation of Income

### Sub-fund Assenagon I - Multi Asset Conservative

Unit classes I, N2, I2R and P2R of the sub-fund are accumulating. Unit classes P, N and R of the sub-fund are distributing. The following distributions were made during the reporting period:

Sub-fund	Unit Class	Ex-Date	Distribution per Unit	
Assenagon I - Multi Asset Conservative	P EUR	14.11.2023	EUR	1,36
Assenagon I - Multi Asset Conservative	N EUR	14.11.2023	EUR	1,12
Assenagon I - Multi Asset Conservative	R EUR	14.11.2023	EUR	1,31

### Sub-fund Assenagon I - Multi Asset Balanced

Unit classes I, P, R and ZZ of the sub-fund are distributing. The following distributions were made in the reporting period:

Sub-fund	Unit Class	Ex-Date	Distribution per Unit	
Assenagon I - Multi Asset Balanced	I EUR	14.11.2023	EUR	27,23
Assenagon I - Multi Asset Balanced	P EUR	14.11.2023	EUR	1,31
Assenagon I - Multi Asset Balanced	R EUR	14.11.2023	EUR	1,32

## Taxation (Taxe d'Abonnement)

### Sub-fund Assenagon I - Multi Asset Conservative

The sub-fund is subject to a subscription tax (Taxe d'Abonnement) of 0.01% p.a. for unit classes I and 0.05% p.a. for unit classes P, N, R, N2, I2R and P2R, which is calculated quarterly on the basis of the total net assets at the end of the respective quarter.

### Sub-fund Assenagon I - Multi Asset Balanced

The sub-fund is subject to a subscription tax (Taxe d'Abonnement) of 0.01% p.a. for unit classes I and ZZ (unit classes for institutional investors) and 0.05% p.a. for unit classes P and R, which is calculated quarterly on the basis of the total net assets at the end of the respective quarter.

The Fund's income is not subject to income or corporation tax in the Grand Duchy of Luxembourg. However, it may be subject to withholding tax or other taxes in countries in which the fund assets are invested. Neither the Management Company nor the Depositary will obtain certificates on such taxes for individual or all unitholders.

Investors may be subject to individual taxation with regard to interest and capital gains. Interested parties should inform themselves about the laws and regulations that apply to the purchase, ownership and redemption of units and seek advice if necessary.

Detailed information on the taxation of fund assets in Luxembourg can be found in the current Prospectus.

## Management Fees for Third Party Target Funds

A list of the management fees of the target funds held in the portfolio during the reporting period that were not managed by the Management Company is available free of charge on request from the registered office of the Management Company.

## Management Fees for the Management Company's own Target Funds

The sub-fund(s) of Assenagon I were invested in the following target funds which are also managed by Assenagon Asset Management S.A.:

ISIN	Fund name	max. Management Fee in %
LU0575255335	Assenagon Alpha Volatility Namens-Anteile I o.N.	0,80%

## Important Events during the Reporting Period

With effect from 1 January 2024, the paying agent and representative of the fund in Switzerland has changed.

### Representative in Switzerland until 31 December 2023:

Carnegie Fund Services S.A.  
11, rue du Général-Dufour  
CH-1204 Genf

Tel: +41 22 705 11 77

Fax: +41 22 705 11 78

www.carnegie-fund-services.ch

### Paying Agent in Switzerland until 31 December 2023:

Banque Cantonale de Genève  
17, Quai de l'Ile  
CH-1204 Genf

### Representative and Paying Agent in Switzerland since 1 January 2024:

REYL & CIE SA  
4, rue du Rhône  
CH-1204 Genf

Tel: +41 22 816 80 00

Fax: +41 22 816 80 01

www.reyl.com

As of 1 January 2024, the Munich branch office is registered at the following address:

### **Distributor and Information Agent for the Federal Republic of Germany and Information Agent for the Republic of Austria**

Assenagon Asset Management S.A.  
Zweigniederlassung München  
Landsberger Straße 346 \*)  
80687 München  
Germany

With effect from 13 November 2023, the unit classes I2 and P2 of the sub-fund Assenagon I - Multi Asset Conservative were renamed to I2R and P2R.

The sub-funds Assenagon I - Multi Asset Conservative and Assenagon I - Multi Asset Balanced hold shares in the Lyxor MSCI Russia UCITS ETF. The listing of this fund was suspended on 4 March 2022 due to ongoing hostilities between Russia and Ukraine. As a result, the Valuation Committee of Assenagon Asset Management S.A. decided to set the valuation of this instrument at a value of EUR 0 until the stock exchange listing is resumed.

With effect from 1 March 2024, the Depositary European Depositary Bank SA changed its address. The new registered office of the Depositary is 9a, Rue Gabriel Lippmann in L-5365 Munsbach (formerly 3, Rue Gabriel Lippmann).

## Important Events after the End of the Reporting Period

There were no significant events after the balance sheet date.

\*) formerly: Prannerstraße 8 in 80333 München.

## **Sustainability-related Disclosures**

### **Sub-fund Assenagon I - Multi Asset Conservative**

The fund complies with the requirements of Article 8 of Regulation (EU) 2019/2088 (Disclosure Regulation), which came into force on 10 March 2021. A best-in-class approach was pursued for active target fund investments, which resulted in funds with an above-average ESG profile on an annual average. An improvement in the absolute ESG score was achieved at individual security level, consisting of a position in the energy sector. As the benchmark universe used improved more strongly according to MSCI, an engagement process was actively initiated. In addition, companies with particularly serious controversies (including violations of the principles of the UN Global Compact) and with significant revenue shares in controversial business areas (including a zero-tolerance threshold for issuers related to banned weapons) were excluded as direct investments.

### **Sub-fund Assenagon I - Multi Asset Balanced**

The fund complies with the requirements of Article 8 of Regulation (EU) 2019/2088 (Disclosure Regulation), which came into force on 10 March 2021. A best-in-class approach was pursued for active target fund investments, which resulted in funds with an above-average ESG profile on an annual average. An improvement in the absolute ESG score was achieved at individual security level, consisting of a position in the energy sector. As the benchmark universe used improved more strongly according to MSCI, an engagement process was actively initiated. In addition, companies with particularly serious controversies (including violations of the principles of the UN Global Compact) and with significant revenue shares in controversial business areas (including a zero-tolerance threshold for issuers related to banned weapons) were excluded as direct investments.

## **Securities Financing Transactions and their Reutilisation**

On 23 December 2015, Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (SFTR) was published in the Official Journal of the European Union.

The SFTR essentially regulates obligations with regard to so-called "securities financing transactions" (SFTs). The SFTR establishes additional reporting obligations for the conclusion, amendment or termination of SFTs in addition to the reporting obligations already existing under EMIR (which, however, are not generally applicable to SFTs).

Assenagon I - Multi Asset Conservative and Assenagon I - Multi Asset Balanced did not engage in any securities financing transactions or total return swaps in the past reporting period. The additional reporting obligations arising from the above-mentioned regulation therefore do not apply.

## Additional information for Investors in Switzerland

### General

Assenagon I is an investment fund under Luxembourg law that was launched as a "Fonds Commun de Placement à Compartiments Multiples".

Representative and Paying Agent in Switzerland:  
REYL & CIE SA  
4, rue du Rhône  
CH-1204 Geneva

### Reference Point for Authoritative Documents

The Management Regulations, the Prospectus and the "Key Information Document", the list of purchases and sales as well as the annual and semi-annual reports of the fund can be obtained free of charge in Switzerland from the above-mentioned representatives. The unit prices in Switzerland are published on the electronic platform of the company fundinfo AG ([www.fundinfo.com](http://www.fundinfo.com)).

### Total Expense Ratio

The total expense ratio (TER) expresses the ratio of costs and fees (with the exception of transaction costs) as a percentage of the average fund assets over a 12-month period.

The composite (synthetic) TER is reported if the total share of the target funds is greater than or equal to 10% of the net fund assets and corresponds to the sum of the TER of the fund of funds, less the reimbursements received from target funds in the reporting period, the pro rata TER of the individual target funds, weighted according to their share of the net assets of the fund of funds as of the reporting date, and the actual issue and redemption commissions paid by the target funds.

Assenagon I	Unit Class	Total Expense Ratio*)	Synthetic Total Expense Ratio
Assenagon I – Multi Asset Conservative	I EUR	0,87 %	1,46 %
Assenagon I – Multi Asset Conservative	P EUR	1,50 %	2,09 %
Assenagon I – Multi Asset Conservative	R EUR	0,90 %	1,49 %
Assenagon I – Multi Asset Conservative	N EUR	1,74 %	2,33 %
Assenagon I – Multi Asset Conservative	I2R EUR <sup>1)</sup>	1,01 %	1,60 %
Assenagon I – Multi Asset Conservative	P2R EUR <sup>1)</sup>	1,63 %	2,22 %
Assenagon I – Multi Asset Conservative	N2 EUR <sup>2)</sup>	1,76 %	2,35 %
Assenagon I – Multi Asset Balanced	I EUR	1,14 %	1,72 %
Assenagon I – Multi Asset Balanced	P EUR	1,58 %	2,16 %
Assenagon I – Multi Asset Balanced	R EUR	1,14 %	1,73 %
Assenagon I – Multi Asset Balanced	ZZ EUR	0,73 %	1,31 %

\*) The total expense ratio in the Semi-Annual Report consists of the data for the half-year under review and the second half of the previous financial year.

<sup>1)</sup> Annualized expense ratio based on the period from the initial issue date of the unit class on 15 September 2023 till 31 March 2024.

<sup>2)</sup> Annualized expense ratio based on the period from the initial issue date of the unit class on 22 December 2023 till 31 March 2024.

The calculation and disclosure of the total expense ratio complies with the AMAS Directive of 16 May 2008 (as of 5 August 2021).

## Performance Fee

Assenagon I	Unit Class	Performance Fee in EUR	Performance Fee In % of the Average Net Assets of the Unit Class
Assenagon I – Multi Asset Conservative	I EUR	1.585.544,64	0,79 %
Assenagon I – Multi Asset Conservative	P EUR	1.157.092,38	0,65 %
Assenagon I – Multi Asset Conservative	R EUR	198.410,58	0,63 %
Assenagon I – Multi Asset Conservative	N EUR	64.647,35	0,66 %
Assenagon I – Multi Asset Conservative <sup>1)</sup>	I2R EUR	-	-
Assenagon I – Multi Asset Conservative <sup>1)</sup>	P2R EUR	-	-
Assenagon I – Multi Asset Conservative	N2 EUR	107,29	0,42 %
Assenagon I – Multi Asset Balanced	I EUR	811,41	1,38 %
Assenagon I – Multi Asset Balanced	P EUR	845,14	0,81 %
Assenagon I – Multi Asset Balanced	R EUR	2.257,52	0,96 %
Assenagon I – Multi Asset Balanced	ZZ EUR	263.905,89	0,90 %

1) Contrary to the most recent version of the prospectus, no performance fee is currently charged for the unit class.

## Key performance indicators (as of 31/03/2024)

Assenagon I	Unit Class	31/03/2024	30/09/2023	30/09/2022
Assenagon I – Multi Asset Conservative	I EUR	10,21 %	6,14 %	-8,58 %
Assenagon I – Multi Asset Conservative	P EUR	10,02 %	5,49 %	-8,99 %
Assenagon I – Multi Asset Conservative	R EUR	10,20 %	6,12 %	-8,64 %
Assenagon I – Multi Asset Conservative	N EUR	9,85 %	5,24 %	-9,30 %
Assenagon I – Multi Asset Conservative	I2R EUR	10,92 %	-1,33 % <sup>1)</sup>	-
Assenagon I – Multi Asset Conservative	P2R EUR	10,58 %	-1,36 % <sup>1)</sup>	-
Assenagon I – Multi Asset Conservative	N2 EUR	4,52 % <sup>3)</sup>	-	-
Assenagon I – Multi Asset Balanced	I EUR	13,21 %	7,81 %	-12,32 % <sup>2)</sup>
Assenagon I – Multi Asset Balanced	P EUR	13,12 %	7,31 %	-12,66 % <sup>2)</sup>
Assenagon I – Multi Asset Balanced	R EUR	13,24 %	7,80 %	-12,36 % <sup>2)</sup>
Assenagon I – Multi Asset Balanced	ZZ EUR	13,37 %	8,20 %	-12,02 % <sup>2)</sup>

Historical performance is not an indicator of current or future performance. The performance data does not take into account the commissions charged on the issue and redemption of units.

<sup>1)</sup> For the period from the date of initial issue on 15 September 2023 till 30 September 2023.

<sup>2)</sup> For the period from the date of initial issue on 8 December 2021 till 30 September 2022.

<sup>3)</sup> For the period from the date of initial issue on 22 December 2023 till 31 March 2024.



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