

Semi-Annual Report

IMPORTANT NOTICE!

This semi-annual report was drawn up in German and translated into English language. Only the German version is legally binding.

Assenagon I

Semi-Annual Report for financial period ended on March 31, 2026

– Investment Fund under Luxembourg Law –

"Fonds commun de placement" ("FCP") pursuant to Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment

Commercial Register No. K80

The current report of the umbrella-fund
"Assenagon I"
consists of the following Sub-Funds

- Assenagon I - Multi Asset Conservative
- Assenagon I - Multi Asset Balanced

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Information for the Investors

The audited annual reports, including the audited annual accounts, shall be published no later than four months after the end of each financial year and the unaudited semi-annual reports no later than two months after the end of the first half of the financial year.

The financial year of the Fund begins on the 1st of October of each year and ends on the 30th of September of the following year.

Subscriptions can only be made based on the current sales prospectus (including annexes) and key investor information and/or basic information sheets, as well as the latest published annual report and, if the latter was published more than eight months ago, the current semi-annual report.

The reports, as well as the current sales prospectus / issue document (including appendices) and the current key investor information and basic information documents, are available free of charge from the depositary, the management company and the paying / contact and information agents.

Assenagon Asset Management S.A. confirms that it followed the specified principles defined by ALFI in the “ALFI Code of Conduct for Luxembourg Investment Funds” of 2009 (in the last version dated June 2022) in all material respects in its activities for the Fund during the financial year.

The data and figures contained in this report are based on past performance and are no indication of future performance

Management, Distribution and Consulting

Management Company

Assenagon Asset Management S.A.
Aerogolf Center
1B Heienhaff
1736 Senningerberg
Luxembourg
www.assenagon.com

Board of Directors of the Management Company

Hans Günther Bonk (Chairman)
Vassilios Pappas
Dr. Dr. Heimo Plössnig
KoppaKontor GmbH
represented by Dr. Immo Querner

Conducting Officers of the Management Company

Dr. Stephan Höcht
Matthias Kunze
Jens Meiser
Dr. Dr. Heimo Plössnig
Thomas Romig
Philip Seegerer

Central Administration Agent

Apex Fund Services S.A.
3, rue Gabriel Lippmann
5365 Munsbach
Luxembourg
www.apexfundservices.com

Depositary and Paying Agent in Luxembourg

European Depositary Bank SA
9a, rue Gabriel Lippmann
5365 Munsbach
Luxembourg
www.europeandepositorybank.com

Register and Transfer Agent

Apex Fund Services S.A.
3, rue Gabriel Lippmann
5365 Munsbach
Luxembourg
www.apexfundservices.com

Supervisory Authority in Luxembourg

Commission de Surveillance du Secteur Financier (CSSF)
283, Route d'Arlon
2991 Luxembourg
Luxembourg
www.cssf.lu

Contact Agent for Germany, Austria and Spain

Assenagon Asset Management S.A.
Aerogolf Center
1B Heienhaff
1736 Senningerberg
Luxembourg
www.assenagon.com

Distribution and Information Agent for Germany, Austria and Spain

Assenagon Asset Management S.A.
Munich Branch
Landsberger Straße 346
80687 Munich
Germany
www.assenagon.com

Tax Representative in Austria

PricewaterhouseCoopers Österreich GmbH
Erdbergstraße 200
1030 Vienna
Austria
www.pwc.com/at

Paying Agent and Representative in Switzerland

REYL & CIE SA
4, rue du Rhône
1204 Genf
Switzerland
www.reyl.com

Auditor

Deloitte Audit, Société à responsabilité limitée
20 Boulevard de Kockelscheuer
1821 Luxembourg
Luxembourg
www.deloitte.lu

Assenagon I - Multi Asset Conservative

Composition of the Sub-Fund's Net Assets

Assenagon I – Multi Asset Conservative as of March 31, 2026

Position	Amount in EUR
Investments at Market Value (cost EUR 859.987.230,46)	950.622.436,50
Derivatives	-1.688.026,99
Cash at Bank	295.539.534,82
Other Assets	28.238,20
Total Assets	1.244.502.182,53
Interest Liabilities	-509.303,35
Other Liabilities	-3.983.598,05
Total Liabilities	-4.492.901,40
Net Sub-Fund Assets	1.240.009.281,13

Currency Overview of the Sub-Fund

Assenagon I – Multi Asset Conservative

Currency	Market Value in Mio. EUR	In % of Net Sub-Fund Assets
EUR	1.140,88	92,02
USD	84,75	6,83
CHF	3,46	0,28
HKD	2,97	0,24
GBP	2,39	0,19
SEK	2,02	0,16
CAD	1,36	0,11
NOK	1,29	0,10
JPY	0,89	0,07
Total	1.240,01	100,00

Investment Securities: Category Overview of the Sub-Fund

Assenagon I – Multi Asset Conservative

Investment Securities Categories	Market Value in Mio. EUR	In % of Net Sub-Fund Assets
Investment Fund Units	897,19	72,35
Index Certificates	53,43	4,31
Total	950,62	76,66

The accompanying notes are an integral part of these financial statements.

Country Overview of the Securities of the Sub-Fund Assenagon I – Multi Asset Conservative

Country	Market Value in Mio. EUR	In % of Net Sub-Fund Assets
Ireland	458,93	37,00
Luxembourg	260,50	21,01
France	193,52	15,61
Liechtenstein	35,22	2,84
Germany	2,45	0,20
Total	950,62	76,66

Schedule of Investment of the Sub-fund

Assenagon I – Multi Asset Conservative as of March 31, 2026

Description	ISIN	Units or Shares or Currency in 1.000	Holdings	Price as of 31.03.2026	Market Value in EUR	In % of Net Sub-Fund Assets
Officially Traded Securities / Regulated Market						
Index Certificates						
Invesco Physical Markets PLC O.E. ETC Gold	IE00B579F325	Units	135.000,00	EUR 385,3800	52.026.300,00	4,20
Invesco Physical Markets PLC Open End ETC Silber	IE00B43VDT70	Units	23.000,00	EUR 60,9400	1.401.620,00	0,11
Investment Fund Units						
AB FCP I-Mortgage Inc. Ptf. Act. Nom. S1 Hgd EUR Acc. oN	LU2000519715	Shares	27.500,00	EUR 117,3300	3.226.575,00	0,26
AB SICAV I-Global Growth Ptf Act.Nom. F EUR Acc. oN	LU2760006598	Shares	10.000,00	EUR 99,3400	993.400,00	0,08
Alken Fund - Small Cap Europe Nam.-Ant. EU1 o	LU0953331096	Shares	13.000,00	EUR 472,5600	6.143.280,00	0,50
Assenagon Alpha Volatility Nam.-Ant. I2 Acc. o.N. *)	LU0575255335	Shares	700,00	EUR 1.058,3400	740.838,00	0,06
AXA WORLD FDS-EO CRED.TOT.RET. Nam-Ant.I Cap.EUR oN	LU1164223015	Shares	120.000,00	EUR 160,0900	19.210.800,00	1,55
BNP Paribas EO H.Yld S.Dur.Bd Act.Nom. I H EUR Cap o.N.	LU1022395633	Shares	10.000,00	EUR 144,3300	1.443.300,00	0,12
Carmignac Portf.-Credit Na.-Ant. FW EUR Acc. o.N.	LU1623763148	Shares	50.000,00	EUR 168,0700	8.403.500,00	0,68
COELI I-Frontier Markets Fd Actions Nom. Inst. EUR o.N.	LU1028962204	Shares	25.000,00	EUR 276,8500	6.921.250,00	0,56
Comgest Growth-Europe Comp. Reg.Shs SEA EUR Acc. oN	IE0004HHNTO4	Shares	100.000,00	EUR 9,2400	924.000,00	0,07
Eleva UCITS-Eleva Abs.Ret.Eur. Nam.-Ant. S EUR acc. o.N.	LU1331974276	Shares	500,00	EUR 1.682,4500	841.225,00	0,07
Fed.He.IF-F.H.As.Ex-Jap.Equ.Fd Reg. Shs F Dist.EUR o.N.	IE00B831WC11	Shares	3.900.000,00	EUR 6,5165	25.414.350,00	2,05
FIRST TRT G.Frt Tr Al D.T.R Reg. Shs A USD Acc. oN	IE000J80JTL1	Shares	225.000,00	EUR 47,8600	10.768.500,00	0,87
Flossbach von Storch-Bd Oppor. Inh.-Ant. IT o.N.	LU1481584016	Shares	202.000,00	EUR 126,1700	25.486.340,00	2,06
FS Colibri Event Driven Bonds Inh.-Ant. X T EUR o.N.	DE000A3DDTK9	Shares	2.100,00	EUR 1.168,4300	2.453.703,00	0,20
Fulcrum-Eq.Dispersion Fund Act. Nom. I EUR Acc. oN	LU2164655040	Shares	5.500,00	EUR 134,1557	737.856,35	0,06
GenF.Gl-Ardt.Eur.Focus Fund Reg.Shs I EUR Acc. o.N.	IE000YMX2574	Shares	165.000,00	EUR 282,8587	46.671.685,50	3,76
Helium Fd-Helium Selection Act.-Nom. S Cap. EUR o.N.	LU1112771768	Shares	5.250,00	EUR 2.002,1970	10.511.534,25	0,85
Heptagon Fd-Kop.Gl.All-Cap Eq. Reg.Shs CE Acc. EUR o.N.	IE00BH4GY991	Shares	60.000,00	EUR 435,9719	26.158.314,00	2,11
Icosa Inv.U.-ICOSA CAT Bond Fd Inh.-Ant. EUR Acc. oN	LI1302984177	Shares	12.500,00	EUR 1.185,0000	14.812.500,00	1,19
JAMS-Jup.Merian Gl.Equ.Abs.Rtn Reg.Shs I EUR Hed.Acc.oN	IE00BLP5S791	Shares	3.000.000,00	EUR 2,2585	6.775.500,00	0,55
Jan.Hend.Hor.-Gl.Smaller Comp. Act. Nom. IU2 EUR Acc. o.N.	LU1984712676	Shares	85.000,00	EUR 51,7000	4.394.500,00	0,35
Jan.Hend.Hor.-JHH Biotechn.Fd. Act. Nom. IU2 EUR Acc. oN	LU2441282626	Shares	200.000,00	EUR 29,6900	5.938.000,00	0,48
M.F.M.E.M.C.C.O. Reg.Shs I Hgd EUR Acc. oN	IE000R8WA7O4	Shares	28.000,00	EUR 107,3100	3.004.680,00	0,24
Man Fds VI-Man High Yld Opps Reg. Acc.Shs I EUR o.N.	IE00BDTYYL24	Shares	34.000,00	EUR 165,0100	5.610.340,00	0,45
Man Fds-Man Dynamic Income Reg.Shs I Hgd EUR Acc. oN	IE000E4XZ7U3	Shares	93.500,00	EUR 179,5600	16.788.860,00	1,35
Man Fds-Man Dynamic Income Reg.Shs IF Hgd EUR Acc. oN	IE000230XXL4	Shares	113.500,00	EUR 181,6300	20.615.005,00	1,66

*) The target fund Assenagon Alpha Volatility Fund (ISIN LU0575255335 for unit class I2) is managed by the same management company as the fund-of-fund Assenagon I - Multi Asset Conservative.

The accompanying notes are an integral part of these financial statements.

Description	ISIN	Units or Shares or Currency in 1.000	Holdings	Price as of 31.03.2026	Market Value in EUR	In % of Net Sub-Fund Assets
Man Fds-Man Euro Corp.Bond Reg.Shs I EUR Acc. oN	IE0003IH2IX1	Shares	44.000,00 EUR	133,2400	5.862.560,00	0,47
Man Fds-Man Euro Corp.Bond Reg.Shs IF EUR Acc. oN	IE000BJKVS14	Shares	255.600,00 EUR	133,8800	34.219.728,00	2,76
Man Fds-Man Gbl Cred.Val. Reg.Shs ILF H EUR Acc. oN	IE000B43XTH5	Shares	92.000,00 EUR	104,0400	9.571.680,00	0,77
Man Fds-Man Jap.CoreAlpha Equ. Reg.Shs.I H EUR acc.o.N.	IE00B578XK25	Shares	23.000,00 EUR	576,1600	13.251.680,00	1,07
Man VI-Man Finl Credit Opps Reg.Shs IF EUR Acc. oN	IE000UF6ZGJ9	Shares	48.000,00 EUR	136,5300	6.553.440,00	0,53
Man-Man Glob.Inv.Grade Opps Reg. Shs IF Hgd EUR Acc. oN	IE000FTP5ZV4	Shares	281.000,00 EUR	129,9800	36.524.380,00	2,95
MFS Meridian Fds-Contr.Val.Fd Act. Nom. I1 EUR Acc. oN	LU1985812830	Shares	50.000,00 EUR	257,9400	12.897.000,00	1,04
MUL Amundi Core S Plus P 500 S UCITS ETF Inh.Ant. Dist	LU0496786574	Shares	1.100.000,00 EUR	57,2300	62.953.000,00	5,08
Multipartner-Konwave Gold Equ Act. Nom. C Cap.EUR o.N.	LU1425270227	Shares	3.000,00 EUR	754,9600	2.264.880,00	0,18
Neub.Berm.Inv.-NB US L.Cap.Val Reg.Shs I Unhgd EUR Acc. oN	IE000OCOXIH6	Shares	2.100.000,00 EUR	11,8900	24.969.000,00	2,01
Orion Resource Eq.Fd Reg.Shs A EUR Acc. oN	IE000RU1IW62	Shares	25.000,00 EUR	176,0990	4.402.475,00	0,36
PIMCO Fds GIS - Income Fund Reg.Acc.Shs Inst.EUR Hed.o.N.	IE00B80G9288	Shares	1.450.000,00 EUR	16,0800	23.316.000,00	1,88
Plenum CAT Bd Dyn.Fd Inh.-Ant. P EUR Acc. oN	LI1115713706	Shares	150.000,00 EUR	136,0200	20.403.000,00	1,65
Pzena Val.Fds-Pz.Em.Mkt F.Val. Reg. Shs o.N.	IE00BRF15F66	Shares	22.500,00 EUR	256,3910	5.768.797,50	0,47
RDW Fds-RDW Next Gen.E.M.Eq.Fd Act. Nom. B EUR Acc. oN	LU1965309831	Shares	20.000,00 EUR	197,5568	3.951.136,00	0,32
Sissener S.Corp.Bd Fd Act. Nom. RF EUR Acc. oN	LU2262945038	Shares	585.000,00 EUR	13,9600	8.166.600,00	0,66
SSEE2-S.S.S.FTSE GI.Co.Bd U.E. Reg.Shs EUR Hgd. Acc. o.N.	IE00BDT6FP91	Shares	100.000,00 EUR	47,8670	4.786.700,00	0,39
Storm Fund II-Storm Bond Fund Inh.-Ant. ICL(EUR) o.N.	LU2058024444	Shares	48.550,00 EUR	150,7200	7.317.456,00	0,59
T. Rowe Pr-Euro Corp. Bond Act.Nom. I9 EUR Acc. oN	LU2573689044	Shares	100.000,00 EUR	11,7300	1.173.000,00	0,09
The Indep.Plat.Zennor Jap.Fd Act.Nom. I EUR Acc. oN	LU2394143205	Shares	55.000,00 EUR	168,0287	9.241.578,50	0,75
TRIGON - New Europe Fund Inh.-Ant.C EUR Acc. o.N.	LU1687402807	Shares	40.000,00 EUR	151,9800	6.079.200,00	0,49
VanEck Oil Services UCITS ETF Reg.Shs Class A USD Acc. oN	IE000NXF88S1	Shares	175.000,00 EUR	29,0850	5.089.875,00	0,41
W.M.Fds(I.)-W.Euro Hi.Yi.Bd Fd Reg.Shs E EUR Acc. oN	IE000EESGXZ0	Shares	160.000,00 EUR	12,9261	2.068.176,00	0,17
WMF(I)-W.Strat.Europ.Equity Fd Reg.Shs. Cl. S EUR Acc. o.N.	IE00B6TYHG95	Shares	751.000,00 EUR	60,1447	45.168.669,70	3,64
Xtrackers S&P 500 Swap U.ETF Inh.-Ant. 1C o.N.	LU0490618542	Shares	199.000,00 EUR	112,4400	22.375.560,00	1,80
CIM Dividend Income Fund Reg. Ord. Shs I USD o.N.	IE00BFXS0D88	Shares	450.000,00 USD	22,8868	8.938.604,02	0,72
GIO ICAV-EM Corp.HY Debt.Fd Reg. Shs O4 USD Acc. oN	IE00BG4R4L74	Shares	17.500,00 USD	195,4200	2.968.104,50	0,24
iShsV-Agribusiness UCITS ETF Reg. Shs USD (Acc) oN	IE00B6R52143	Shares	100.000,00 USD	58,9200	5.113.695,54	0,41
Man VI-Man EmMkts Corp.Cr.Alt. Reg.Shs INF USD Acc. oN	IE0000C0M8M9	Shares	33.000,00 USD	146,8700	4.206.483,25	0,34
Mor.St.Inv.Fds-Em.Mk Deb Opp F Act.Nom. Z USD Acc. oN	LU2607332140	Shares	900.000,00 USD	15,7300	12.286.929,35	0,99
Smead Fds-Smead US Value UC.Fd Act. Nom. Y USD Acc. oN	LU2314635694	Shares	40.000,00 USD	390,8800	13.569.866,34	1,09
Vontobel-Emerging Mkts Blend Act. Nom. I USD Acc. o.N.	LU1256229680	Shares	16.500,00 USD	225,5800	3.230.402,71	0,26
Money Market Funds						
AMUNDI EURO LIQUIDITY SELECT Act. au Port. IC o.N.	FR0010251660	Shares	758,00 EUR	255.296,8641	193.515.022,99	15,61
Total Securities			EUR		950.622.436,50	76,66
Derivatives						
Equity Index Futures						
FTSE 100 Future 19.06.26		Units	100,00 GBP	10.199,0000	-97.768,12	-0,01
MSCI Emerging Markets Index Future 19.06.26		Units	-100,00 USD	1.454,6000	-155.055,54	-0,01
OMX 30 Index Future 17.04.26		Units	170,00 SEK	2.920,0000	-83.153,02	-0,01
Option Rights on Equity Index						
Call Euro Stoxx 5900 19.06.26		Units	120,00 EUR	76,4000	91.680,00	0,01
Call Euro Stoxx 6050 19.06.26		Units	200,00 EUR	41,9000	83.800,00	0,01

The accompanying notes are an integral part of these financial statements.

Description	ISIN	Units or Shares or Currency in 1.000	Holdings	Price as of 31.03.2026	Market Value in EUR	In % of Net Sub-Fund Assets
Call Euro Stoxx 6200 19.06.26		Units	50,00 EUR	21,0000	10.500,00	0,00
Call FTSE 100 10900 19.06.26		Units	110,00 GBP	80,5000	101.350,58	0,01
Call S&P 6875 15.05.26		Units	25,00 USD	40,7500	88.417,81	0,01
Call S&P 6950 18.06.26		Units	10,00 USD	67,4000	58.496,79	0,00
Call S&P 7100 18.06.26		Units	30,00 USD	30,2600	78.788,40	0,01
Call S&P 7150 18.06.26		Units	28,00 USD	21,4500	52.126,37	0,00
Put Euro Stoxx 5050 19.06.26		Units	-120,00 EUR	117,5000	-141.000,00	-0,01
Put Euro Stoxx 5275 19.06.26		Units	-200,00 EUR	172,9000	-345.800,00	-0,03
Put FTSE 100 9450 19.06.26		Units	-110,00 GBP	149,5000	-188.222,50	-0,02
Put S&P 5950 18.06.26		Units	-20,00 USD	93,2000	-161.777,47	-0,01
Put S&P 6050 18.06.26		Units	-30,00 USD	109,6000	-285.367,12	-0,02
Put S&P 6100 15.05.26		Units	-25,00 USD	73,7800	-160.085,05	-0,01
Put S&P 6200 18.06.26		Units	-28,00 USD	138,7500	-337.181,04	-0,03
Foreign Exchange Derivatives						
Futures						
EUR/USD Future 15.06.26		USD	1.450,00 EUR	1,1586	-711.188,38	-0,06
Forward Exchange Long						
Open						
Forward Exchange Transaction purchase CHF/EUR 26.05.2026		CHF	1.534.110,00 EUR		-28.338,51	0,00
Forward Exchange Short						
Open						
Forward Exchange Transaction sell CHF/EUR 26.05.2026		CHF	-150.250,00 EUR		1.663,36	0,00
Credit-Default-Swaps						
CDS Protection Seller 10.03.26/20.12.30 Euro		EUR	6.000.000,00 EUR	438.889,4473	438.889,45	0,04
Bond Index Futures						
Bobl Future 08.06.26		Units	210,00 EUR	115,4300	1.197,00	0,00
Total Derivatives			EUR		-1.688.026,99	-0,14
Cash at Bank						
Current Accounts						
Current account European Depository Bank SA		CAD	1.901.883,37 EUR		1.182.800,07	0,10
Current account European Depository Bank SA		CHF	393.051,45 EUR		424.530,38	0,03
Current account European Depository Bank SA		GBP	454.492,95 EUR		520.193,37	0,04
Current account European Depository Bank SA		HKD	286.033,48 EUR		31.663,64	0,00
Current account European Depository Bank SA		JPY	924.373,00 EUR		5.042,86	0,00
Current account European Depository Bank SA		NOK	1.000.000,00 EUR		89.098,37	0,01
Current account European Depository Bank SA		SEK	4.385.005,26 EUR		399.503,04	0,03
Current account European Depository Bank SA		USD	834.648,49 EUR		724.395,50	0,06
Current account Morgan Stanley on Futures/Options		CAD	289.896,30 EUR		180.289,37	0,01
Current account Morgan Stanley on Futures/Options		CHF	2.834.279,29 EUR		3.061.272,66	0,25
Current account Morgan Stanley on Futures/Options		EUR	17.405.546,06 EUR		17.405.546,06	1,40
Current account Morgan Stanley on Futures/Options		GBP	1.710.401,83 EUR		1.957.653,46	0,16
Current account Morgan Stanley on Futures/Options		HKD	26.529.815,58 EUR		2.936.825,77	0,24
Current account Morgan Stanley on Futures/Options		JPY	161.668.942,00 EUR		881.974,11	0,07

The accompanying notes are an integral part of these financial statements.

Description	ISIN	Units or Shares or Currency in 1.000	Holdings	Price as of 31.03.2026	Market Value in EUR	In % of Net Sub-Fund Assets
Current account Morgan Stanley on Futures/Options		NOK	13.457.510,43	EUR	1.199.042,23	0,10
Current account Morgan Stanley on Futures/Options		SEK	17.740.426,71	EUR	1.616.270,43	0,13
Current account Morgan Stanley on Futures/Options		USD	39.608.336,49	EUR	34.376.268,43	2,77
Receivables Variation Margin		GBP	85.420,00	EUR	97.768,11	0,01
Receivables Variation Margin		SEK	912.700,08	EUR	83.153,03	0,01
Receivables Variation Margin		USD	998.086,25	EUR	866.243,93	0,07
Call Money						
Call Money DekaBank Deutsche Girozentrale Lux.S.A.		EUR	120.000.000,00	EUR	120.000.000,00	9,68
Call Money DZ BANK AG Deutsche Zentral-Genossenschaftsbank		EUR	107.500.000,00	EUR	107.500.000,00	8,67
Total Cash at Banks				EUR	295.539.534,82	23,83
Interest Receivables						
Interest on current account European Depository Bank SA		CHF	0,22	EUR	0,24	0,00
Interest on current account European Depository Bank SA		EUR	0,97	EUR	0,97	0,00
Interest on current account European Depository Bank SA		USD	0,08	EUR	0,07	0,00
Interest on Call Money		EUR	28.236,92	EUR	28.236,92	0,00
Total Interest Receivables				EUR	28.238,20	0,00
Interest Liabilities						
Interest Liabilities European Depository Bank SA		EUR	-508.106,35	EUR	-508.106,35	-0,04
Liabilities on Variation Margin		EUR	-1.197,00	EUR	-1.197,00	0,00
Total Liabilities				EUR	-509.303,35	-0,04
Other Liabilities						
Other Liabilities		CHF	-3.152,27	EUR	-3.404,72	0,00
Other Liabilities		EUR	-3.980.193,33	EUR	-3.980.193,33	-0,32
Total Other Liabilities¹⁾				EUR	-3.983.598,05	-0,32
Net Asset				EUR	1.240.009.281,13	100,00[*]

^{*}) There may be slight differences due to rounding during calculation.

¹⁾ "Other liabilities" include audit fees, foreign depositary fees, performance fees, other fees, registrar- and paying agent fees, risk management fees, Taxe d'abonnement, depositary fees, management company fees and central administration agent fees.

The accompanying notes are an integral part of these financial statements

Unit Value of the Sub-Fund Assenagon I – Multi Asset Conservative – I EUR	EUR	1.506,53
Unit Value of the Sub-Fund Assenagon I – Multi Asset Conservative – I2R EUR	EUR	1.317,96
Unit Value of the Sub-Fund Assenagon I – Multi Asset Conservative – N EUR	EUR	55,02
Unit Value of the Sub-Fund Assenagon I – Multi Asset Conservative – N2 EUR	EUR	61,31
Unit Value of the Sub-Fund Assenagon I – Multi Asset Conservative – P EUR	EUR	67,36
Unit Value of the Sub-Fund Assenagon I – Multi Asset Conservative – P2 EUR	EUR	58,53
Unit Value of the Sub-Fund Assenagon I – Multi Asset Conservative – P2R EUR	EUR	64,86
Unit Value of the Sub-Fund Assenagon I – Multi Asset Conservative – R EUR	EUR	66,28
Unit Value of the Sub-Fund Assenagon I – Multi Asset Conservative – R2 EUR	EUR	55,95
Unit Value of the Sub-Fund Assenagon I – Multi Asset Conservative – R CHF	CHF	52,60
Unit Value of the Sub-Fund Assenagon I – Multi Asset Conservative – I STIFTUNG EUR	EUR	1.073,11
Unit Value of the Sub-Fund Assenagon I – Multi Asset Conservative – P STIFTUNG EUR	EUR	53,02
Outstanding Units of the Sub-Fund Assenagon I – Multi Asset Conservative – I EUR	Units	183.917,73
Outstanding Units of the Sub-Fund Assenagon I – Multi Asset Conservative – I2R EUR	Units	50,00
Outstanding Units of the Sub-Fund Assenagon I – Multi Asset Conservative – N EUR	Units	374.698,61
Outstanding Units of the Sub-Fund Assenagon I – Multi Asset Conservative – N2 EUR	Units	32.172,21
Outstanding Units of the Sub-Fund Assenagon I – Multi Asset Conservative – P EUR	Units	11.718.179,49
Outstanding Units of the Sub-Fund Assenagon I – Multi Asset Conservative – P2 EUR	Units	195.058,84
Outstanding Units of the Sub-Fund Assenagon I – Multi Asset Conservative – P2R EUR	Units	1.916,78
Outstanding Units of the Sub-Fund Assenagon I – Multi Asset Conservative – R EUR	Units	1.916.844,78
Outstanding Units of the Sub-Fund Assenagon I – Multi Asset Conservative – R2 EUR	Units	152.061,54
Outstanding Units of the Sub-Fund Assenagon I – Multi Asset Conservative – R CHF	Units	26.415,60
Outstanding Units of the Sub-Fund Assenagon I – Multi Asset Conservative – I STIFTUNG EUR	Units	1.276,15
Outstanding Units of the Sub-Fund Assenagon I – Multi Asset Conservative – P STIFTUNG EUR	Units	18.510,25
Proportion of securities to net Sub-Fund assets	%	76,66
Proportion of derivatives to net Sub-Fund assets	%	-0,14

Contingent Liabilities from Derivatives

Contingent Liabilities from written Equity Options (Calculated as the Sum of the Equivalent Positions in the Underlying) in EUR	Contingent Receivables from Purchased Equity Options (Calculated as the Sum of the Equivalent Positions in the Underlying) in EUR	Contingent Liabilities from Equity Futures (Calculated as the Sum of the Equivalent Positions in the Underlying) in EUR	Contingent Liabilities from Other Equity Swaps (Calculated as the Sum of the equivalent Positions in the Underlying) in EUR	Contingent Liabilities from Other Equity Derivatives (Volatility Swaps, etc.) Calculated as the Sum of the Nominal Values in EUR	Contingent Liabilities from Forward Exchange Transactions (Calculated as the Sum of the Nominal Values in EUR)	Contingent Liabilities from FX Futures (Calculated as the Sum of the Nominal Values in EUR)	Contingent Liabilities from Interest Rate Derivatives (Interest Rate Futures, Interest Rate and Currency Swaps) Calculated as the Sum of the Nominal values in EUR
22.519.400,77	16.018.503,62	22.247.694,13	0,00	0,00	1.633.939,59	157.307.759,07	6.000.000,00

Exchange Rates

			As of	31.03.2026
Canadian Dollar	(CAD)	1,607950	= 1	EUR
Swiss Franc	(CHF)	0,925850	= 1	EUR
British Pound	(GBP)	0,873700	= 1	EUR
Hong Kong Dollar	(HKD)	9,033500	= 1	EUR
Japanese Yen	(JPY)	183,303500	= 1	EUR
Norwegian Kroner	(NOK)	11,223550	= 1	EUR
Swedish Krona	(SEK)	10,976150	= 1	EUR
US-Dollar	(USD)	1,152200	= 1	EUR

The accompanying notes are an integral part of these financial statements.

Income and Expense Statement of the Sub-Fund

Assenagon I – Multi Asset Conservative for the period October 1, 2025 until March 31, 2026

	EUR
Income	
Income from Investment Funds	544.205,56
Interest on Cash Accounts	1.014.443,86
Income from Trailer Fees	24.783,22
Other Income	0,00
Ordinary Income Equalisation	333.386,29
Total Income	1.916.818,93
Expenses	
Performance Fees	-2.498.515,84
Management Company Fees	-5.546.228,17
Central Administration Fees	-205.097,72
Depositary Fees	-183.786,08
Third Party Depositary Fees	-84.565,94
Audit Fees	-36.075,89
Taxe d'abonnement	-188.644,32
Register- and Transfer Agent Fees	-30.031,52
Interest Expenses	-16.007,44
Other Expenses	-219.091,42
Ordinary Expense Equalisation	-2.822.276,28
Total Expenses	-11.830.320,62
Ordinary Net Income / Expenses	-9.913.501,69
Disposal Transactions	
Realised Gains	62.938.630,47
Income Equalisation on Realised Gains	7.395.452,44
Realised Losses	-16.039.741,79
Expense Equalisation on Realised Losses	-2.177.326,19
Result from Disposal Transactions	52.117.014,93
Realised Net Income for the reporting period	42.203.513,24
Change in Unrealised Gains and Losses	
Change in Unrealised Gains	2.836.032,48
Change in Unrealised Losses	-7.921.600,03
Net Change in Unrealised Gains and Losses for the reporting period	-5.085.567,55
Result for the reporting period	37.117.945,69

The accompanying notes are an integral part of these financial statements.

Asset Development of the Sub-Fund Assenagon I – Multi Asset Conservative

	EUR
Net Sub-Fund Assets at the Beginning of the reporting period	832.363.269,58
Distributions	-15.339.157,13
Cash Inflow of Funds	523.495.447,41
Cash Outflow of Funds	-134.898.988,16
Net Cash Inflow / Outflow	388.596.459,25
Income / Expense Equalisation	-2.729.236,26
Result of the reporting period incl. Income / Expense Equalisation	37.117.945,369
Net Sub-Fund Assets at the End of the reporting period	1.240.009.281,13

Year-on-Year Development Assenagon I – Multi Asset Conservative – I EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	183.917,728	EUR	277.077.012,23	1.506,53
30.09.2025	172.103,297	EUR	248.578.743,12	1.444,36
30.09.2024	160.377,085	EUR	212.547.644,00	1.325,30

Assenagon I – Multi Asset Conservative – I2R EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	50,000	EUR	65.897,86	1.317,96
30.09.2025	50,000	EUR	63.044,37	1.260,89
30.09.2024	50,000	EUR	57.591,31	1.151,83

Assenagon I – Multi Asset Conservative – N EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	374.698,612	EUR	20.614.309,84	55,02
30.09.2025	282.147,623	EUR	15.295.292,52	54,21
30.09.2024	208.835,203	EUR	10.707.295,73	51,27

Assenagon I – Multi Asset Conservative – N2 EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	32.172,211	EUR	1.972.558,52	61,31
30.09.2025	10.807,956	EUR	638.241,33	59,05
30.09.2024	5.232,912	EUR	285.854,47	54,63

Assenagon I – Multi Asset Conservative – P EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	11.718.179,494	EUR	789.335.294,16	67,36
30.09.2025	7.242.764,361	EUR	480.108.810,38	66,29
30.09.2024	3.968.819,249	EUR	248.288.317,72	62,56

Assenagon I – Multi Asset Conservative – P2 EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	195.058,842	EUR	11.416.414,43	58,53
30.09.2025	84.307,558	EUR	4.746.004,67	56,29
30.09.2024	630,000	EUR	32.773,90	52,02

*) Date of Issuance.

The accompanying notes are an integral part of these financial statements.

Assenagon I – Multi Asset Conservative – P2R EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	1.916,781	EUR	124.327,41	64,86
30.09.2025	1.345,781	EUR	83.773,28	62,25
30.09.2024	1.000,000	EUR	57.221,51	57,22

Assenagon I – Multi Asset Conservative – R EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	1.916.844,779	EUR	127.043.180,74	66,28
30.09.2025	1.182.920,937	EUR	76.945.228,69	65,05
30.09.2024	610.493,284	EUR	37.273.427,86	61,05

Assenagon I – Multi Asset Conservative – R2 EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	152.061,544	EUR	8.508.486,59	55,95
30.09.2025	31.738,116	EUR	1.704.763,30	53,71
16.01.2025 *)	500,000	EUR	25.000,00	50,00

Assenagon I – Multi Asset Conservative – R CHF

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	26.415,605	CHF	1.389.590,57	52,60
30.09.2025	8.053,323	CHF	422.998,27	52,52
21.03.2025 *)	4.000,000	CHF	200.000,00	50,00

Assenagon I – Multi Asset Conservative – I STIFTUNG EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	1.276,153	EUR	1.369.455,70	1.073,11
30.09.2025	3.455,593	EUR	3.684.637,54	1.066,28
30.09.2024	3.410,593	EUR	3.474.181,02	1.018,64

Assenagon I – Multi Asset Conservative – P STIFTUNG EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	18.510,247	EUR	981.462,76	53,02
30.09.2025	1.175,000	EUR	62.253,22	52,98
21.03.2025 *)	500,000	EUR	25.000,00	50,00

*) Date of Issuance.

The accompanying notes are an integral part of these financial statements.

Assenagon I - Multi Asset Balanced

Composition of the Sub-Fund's Net Asset

Assenagon I – Multi Asset Balanced as of March 31, 2026

Position	Amount in EUR
Investments at Market Value (cost EUR 155.063.852,87)	160.988.348,89
Derivatives	-1.003.436,86
Cash at Bank	52.525.232,57
Other Assets	9.093,22
Total Assets	212.519.237,82
Bank Liabilities	-770.468,22
Interest Liabilities	-231,48
Other Liabilities	-495.898,83
Total Liabilities	-1.266.598,53
Net Sub-Fund Assets	211.252.639,29

Currency Overview of the Sub-Fund

Assenagon I – Multi Asset Balanced

Currency	Market Value in Mio. EUR	In % of Net Sub-Fund Assets
EUR	191,69	90,74
USD	18,06	8,55
SEK	0,65	0,31
GBP	0,55	0,26
HKD	0,16	0,08
JPY	0,06	0,03
CAD	0,05	0,02
CHF	0,03	0,01
Total	211,25	100,00

Wertpapierkategorie-Übersicht des Teilfonds

Assenagon I – Multi Asset Balanced

Investment Securities Categories	Market Value in Mio. EUR	In % of Net Sub-Fund Assets
Investment Fund Units	151,12	71,54
Index Certificates	9,87	4,67
Total	160,99	76,21

The accompanying notes are an integral part of these financial statements.

Country Overview of the Securities of the Sub-Funds

Assenagon I – Multi Asset Balanced

Countries	Market Value in Mio. EUR	In % of Net Sub-Fund Assets
Ireland	92,26	43,68
Luxembourg	37,54	17,77
France	25,02	11,84
Liechtenstein	6,17	2,92
Total	160,99	76,21

Schedule of Investments of the Sub-Fund

Assenagon I – Multi Asset Balanced as of March 31, 2026

Description	ISIN	Units or Shares or Currency in 1.000	Holding	Price as of 31.03.2026	Market Value in EUR	In % of Net Sub-Fund Assets	
Officially Traded Securities / Regulated Market							
Index certificates							
Invesco Physical Markets PLC O.E. ETC Gold	IE00B579F325	Units	25.000,00	EUR	385,3800	9.634.500,00	4,56
Invesco Physical Markets PLC Open End ETC Silber	IE00B43VDT70	Units	3.900,00	EUR	60,9400	237.666,00	0,11
Investment Fund Units							
AB FCP I-Mortgage Income Ptf. Act. Nom. S1 Hgd EUR Acc. oN	LU2000519715	Shares	8.800,00	EUR	117,3300	1.032.504,00	0,49
Alken Fund - Small Cap Europe Nam.-Ant.e EU1 o	LU0953331096	Shares	3.000,00	EUR	472,5600	1.417.680,00	0,67
Assenagon Alpha Volatility Nam.-Ant.e I2 Acc. o.N. *)	LU0575255335	Shares	25,00	EUR	1.058,3400	26.458,50	0,01
AXA WORLD FDS-EO CRED.TOT.RET. Nam.-Ant. I Cap.EUR oN	LU1164223015	Shares	6.500,00	EUR	160,0900	1.040.585,00	0,49
Brandes Inv.Fds-Europ.Value Fd Reg. Euro Class I Shs o.N.	IE0031574977	Shares	50.000,00	EUR	81,8500	4.092.500,00	1,94
COELI I-Frontier Markets Fd Act Nom. Inst. EUR o.N.	LU1028962204	Shares	8.250,00	EUR	276,8500	2.284.012,50	1,08
Fed.He.IF-F.H.As.Ex-Jap.Equ.Fd Reg. Shs F Dist.EUR o.N.	IE00B831WC11	Shares	740.000,00	EUR	6,5165	4.822.210,00	2,28
FIRST TRT G.Frt Tr AI D.T.R Reg. Shs A USD Acc. oN	IE000J80JTL1	Shares	50.000,00	EUR	47,8600	2.393.000,00	1,13
Flossbach von Storch-Bd Oppor. Inh.-Ant.e IT o.N.	LU1481584016	Shares	10.700,00	EUR	126,1700	1.350.019,00	0,64
Fulcrum-Eq.Dispersion Fund Act. Nom. I EUR Acc. oN	LU2164655040	Shares	400,00	EUR	134,1557	53.662,28	0,03
GenF.GI-Ardt.Eur.Focus Fund Reg.Shs I EUR Acc. o.N.	IE000YMX2574	Shares	35.000,00	EUR	282,8587	9.900.054,50	4,69
Helium Fd-Helium Selection Act-Nom. S Cap. EUR o.N.	LU1112771768	Shares	1.400,00	EUR	2.002,1970	2.803.075,80	1,33
Heptagon Fd-Kop.GI.All-Cap Eq. Reg.Shs CE Acc. EUR o.N.	IE00BH4GY991	Shares	19.250,00	EUR	435,9719	8.392.459,07	3,97
Icosa Inv.U.-ICOSA CAT Bond Fd Inh.-Ant. EUR Acc. oN	LI1302984177	Shares	1.530,00	EUR	1.185,0000	1.813.050,00	0,86
JAMS-Jup.Merian GI.Equ.Abs.Rtn Reg.Shs I EUR Hed.Acc.oN	IE00BLP5S791	Shares	910.000,00	EUR	2,2585	2.055.235,00	0,97
Jan.Hend.Hor.-GI.Smaller Comp. Act. Nom. IU2 EUR Acc. o.N.	LU1984712676	Shares	25.000,00	EUR	51,7000	1.292.500,00	0,61
Jan.Hend.Hor.-JHH Biotechn.Fd. Act. Nom. IU2 EUR Acc. oN	LU2441282626	Shares	45.000,00	EUR	29,6900	1.336.050,00	0,63
M.F.M.E.M.C.C.O. Reg.Shs I Hgd EUR Acc. oN	IE000R8WA7O4	Shares	4.830,00	EUR	107,3100	518.307,30	0,25
Man Fds VI-Man High Yld Opps Reg.Acc.Shs I EUR o.N.	IE00BDTYL24	Shares	6.300,00	EUR	165,0100	1.039.563,00	0,49
Man Fds-Man Dynamic Income Reg.Shs I Hgd EUR Acc. oN	IE000E4XZ7U3	Shares	33.950,00	EUR	179,5600	6.096.062,00	2,89
Man Fds-Man Dynamic Income Reg.Shs IF Hgd EUR Acc. oN	IE000230XXL4	Shares	5.300,00	EUR	181,6300	962.639,00	0,46
Man Fds-Man Euro Corp.Bond Reg.Shs I EUR Acc. oN	IE0003IH2IX1	Shares	19.500,00	EUR	133,2400	2.598.180,00	1,23
Man Fds-Man Euro Corp.Bond Reg.Shs IF EUR Acc. oN	IE000BJKVS14	Shares	9.900,00	EUR	133,8800	1.325.412,00	0,63
Man Fds-Man Gbl Cred.Val. Reg.Shs ILF H EUR Acc. oN	IE000B43XTH5	Shares	11.800,00	EUR	104,0400	1.227.672,00	0,58
Man Fds-Man Jap.CoreAlpha Equ. Reg.Shs I H EUR acc.o.N.	IE00B578XK25	Shares	7.500,00	EUR	576,1600	4.321.200,00	2,05
Man VI-Man Finl Credit Opps Reg.Shs IF EUR Acc. oN	IE000UF6ZGJ9	Shares	19.100,00	EUR	136,5300	2.607.723,00	1,23
Man-Man Glob.Inv.Grade Opps Reg. Shs I Hgd EUR Acc. oN	IE000VA5W9H0	Shares	5.600,00	EUR	128,8000	721.280,00	0,34
Man-Man Glob.Inv.Grade Opps Reg. Shs IF Hgd EUR Acc. oN	IE000FTP5ZV4	Shares	8.800,00	EUR	129,9800	1.143.824,00	0,54

*) The target fund Assenagon Alpha Volatility Fund (ISIN LU0575255335 for unit class I2) is managed by the same management company as the fund-of-fund Assenagon I - Multi Asset Balanced.

The accompanying notes are an integral part of these financial statements.

Description	ISIN	Units or Shares or Currency in 1.000	Holding	Price as of 31.03.2026	Market Value in EUR	In % of Net Sub-Fund Assets
MFS Meridian Fds-Contr.Val.Fd Act. Nom. I1 EUR Acc. oN	LU1985812830	Shares	10.000,00 EUR	257,9400	2.579.400,00	1,22
MUL Amundi Core S Plus P 500 S UCITS ETF Inh.Ant.e Dist	LU0496786574	Shares	141.000,00 EUR	57,2300	8.069.430,00	3,82
Multipartner-Konwawe Gold Equ Act. Nom. C Cap.EUR o.N.	LU1425270227	Shares	700,00 EUR	754,9600	528.472,00	0,25
Neub.Berm.Inv.-NB US L.Cap.Val Reg.Shs I Unhdgd EUR Acc.oN	IE000COXIH6	Shares	500.000,00 EUR	11,8900	5.945.000,00	2,81
Orion Resource Eq.Fd Reg.Shs A EUR Acc. oN	IE000RU1IW62	Shares	6.500,00 EUR	176,0990	1.144.643,50	0,54
Pareto-Par.Nordic Corporate Bd Nam.-Ant.e H Acc.EUR o.N.	LU1311575093	Shares	3.400,00 EUR	144,1237	490.020,58	0,23
PIMCO Fds GIS - Income Fund Reg.Acc.Shs Inst.EUR Hed.o.N.	IE00B80G9288	Shares	240.000,00 EUR	16,0800	3.859.200,00	1,83
Plenum CAT Bd Dyn.Fd Inh.-Ant. P EUR Acc. oN	LI1115713706	Shares	32.000,00 EUR	136,0200	4.352.640,00	2,06
Pzena Val.Fds-Pz.Em.Mkt F.Val. Reg. Shs o.N.	IE00BRF15F66	Shares	5.500,00 EUR	256,3910	1.410.150,50	0,67
RDW Fds-RDW Next Gen.E.M.Eq.Fd Act. Nom. B EUR Acc. oN	LU1965309831	Shares	6.000,00 EUR	197,5568	1.185.340,80	0,56
Sissener S.Corp.Bd Fd Act. Nom. RF EUR Acc. oN	LU2262945038	Shares	120.500,00 EUR	13,9600	1.682.180,00	0,80
SSEE2-S.S.S.FTSE GI.Co.Bd U.E. Reg. Shs EUR Hgd. Acc. o.N.	IE00BDT6FP91	Shares	19.800,00 EUR	47,8670	947.766,60	0,45
Storm Fund II-Storm Bond Fund Inh.-Ant.e ICL(EUR) o.N.	LU2058024444	Shares	7.000,00 EUR	150,7200	1.055.040,00	0,50
The Indep.Plat.Zennor Jap.Fd Act. Nom. I EUR Acc. oN	LU2394143205	Shares	12.000,00 EUR	168,0287	2.016.344,40	0,95
TRIGON - New Europe Fund Inh.-Ant.C EUR Acc. o.N.	LU1687402807	Shares	10.000,00 EUR	151,9800	1.519.800,00	0,72
VanEck Oil Services UCITS ETF Reg. Shs Class A USD Acc. oN	IE000NXF88S1	Shares	37.000,00 EUR	29,0850	1.076.145,00	0,51
WMF(I)-W.Strat.Europ.Equity Fd Reg.Shs. Cl. S EUR Acc. o.N.	IE00B6TYHG95	Shares	160.000,00 EUR	60,1447	9.623.152,00	4,56
CIM Dividend Income Fund Reg. Ord. Shs I USD o.N.	IE00BFXS0D88	Shares	100.000,00 USD	22,8868	1.986.356,45	0,94
GIO ICAV-EM Corp.HY Debt.Fd Reg. Shs O4 USD Acc. oN	IE00BG4R4L74	Shares	5.300,00 USD	195,4200	898.911,65	0,43
iShsV-Agribusines UCITS ETF Reg. Shs USD (Acc) oN	IE00B6R52143	Shares	25.000,00 USD	58,9200	1.278.423,88	0,61
Mor.St.Inv.Fds-Em.Mk Deb Opp F Act.Nom. Z USD Acc. oN	LU2607332140	Shares	175.000,00 USD	15,7300	2.389.125,15	1,13
Smead Fds-Smead US Value UC.Fd Act. Nom. Y USD Acc. oN	LU2314635694	Shares	8.500,00 USD	390,8800	2.883.596,60	1,36
Vontobel-Emerging Mkts Blend Act Nom. I USD Acc. o.N.	LU1256229680	Shares	2.600,00 USD	225,5800	509.033,15	0,24

Money Market Funds

AMUNDI EURO LIQUIDITY SELECT Actions au Porteur IC o.N.	FR0010251660	Shares	98,00 EUR	255.296,8641	25.019.092,68	11,84
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Total Securities

EUR 160.988.348,89 76,21

Derivatives

Equity Index Futures

FTSE 100 Future 19.06.26	Units	17,00 GBP	10.199,0000	-16.624,70	-0,01
MSCI Emerging Markets Index Future 19.06.26	Units	-17,00 USD	1.454,6000	-26.462,43	-0,01
Nikkei 225 Stock Av. Index Future USD CME 11.06.26	Units	2,00 USD	53.085,0000	-15.058,15	-0,01
OMX 30 Index Future 17.04.26	Units	30,00 SEK	2.920,0000	-14.485,95	-0,01
S&P 500 E-Mini Index Future 18.06.26	Units	49,00 USD	6.570,7500	-429.313,49	-0,20
STXE 600 Future 19.06.26	Units	175,00 EUR	577,7000	-122.176,25	-0,06

Option rights on equity indices

Call Euro Stoxx 5900 19.06.26	Units	20,00 EUR	76,4000	15.280,00	0,01
Call Euro Stoxx 6050 19.06.26	Units	70,00 EUR	41,9000	29.330,00	0,01
Call Euro Stoxx 6200 19.06.26	Units	20,00 EUR	21,0000	4.200,00	0,00
Call FTSE 100 10900 19.06.26	Units	40,00 GBP	80,5000	36.854,76	0,02
Call S&P 6875 15.05.26	Units	8,00 USD	40,7500	28.293,70	0,01
Call S&P 6950 18.06.26	Units	3,00 USD	67,4000	17.549,04	0,01
Call S&P 7100 18.06.26	Units	5,00 USD	30,2600	13.131,40	0,01
Call S&P 7150 18.06.26	Units	10,00 USD	21,4500	18.616,56	0,01
Put Euro Stoxx 5050 19.06.26	Units	-20,00 EUR	117,5000	-23.500,00	-0,01

The accompanying notes are an integral part of these financial statements.

Description	ISIN	Units or Shares or Currency in 1.000	Holding	Price as of 31.03.2026	Market Value in EUR	In % of Net Sub-Fund Assets
Put Euro Stoxx 5275 19.06.26		Units	-70,00 EUR	172,9000	-121.030,00	-0,06
Put FTSE 100 9450 19.06.26		Units	-40,00 GBP	149,5000	-68.444,55	-0,03
Put S&P 5950 18.06.26		Units	-6,00 USD	93,2000	-48.533,24	-0,02
Put S&P 6050 18.06.26		Units	-5,00 USD	109,6000	-47.561,19	-0,02
Put S&P 6100 15.05.26		Units	-8,00 USD	73,7800	-51.227,22	-0,02
Put S&P 6200 18.06.26		Units	-10,00 USD	138,7500	-120.421,80	-0,06
Foreign Exchange Derivatives						
Futures						
EUR/USD Future 15.06.26		USD	240,00 EUR	1,1586	-117.766,01	-0,06
Foreign Exchange Derivatives Long						
Open						
Devisenterminkontrakt Kauf CHF / EUR 26.05.2026		CHF	998.200,00 EUR		-17.929,47	-0,01
Foreign Exchange Derivatives Short						
Open						
Devisenterminkontrakt Verkauf CHF / EUR 26.05.2026		CHF	-28.660,00 EUR		513,99	0,00
Credit Default Swaps						
CDS Protection Seller 10.03.26/20.12.30 Euro		EUR	1.000.000,00 EUR	73.148,2412	73.148,24	0,03
Bond Index Futures						
Bobl Future 08.06.26		STK	35,00 EUR	115,4300	179,90	0,00
Total Derivatives			EUR		-1.003.436,86	-0,47
Cash at Bank						
Current Accounts						
Current account European Depositary Bank SA		CAD	82.483,60 EUR		51.297,37	0,02
Current account European Depositary Bank SA		CHF	11.706,87 EUR		12.644,46	0,01
Current account European Depositary Bank SA		GBP	103.014,41 EUR		117.905,93	0,06
Current account European Depositary Bank SA		HKD	11.616,11 EUR		1.285,89	0,00
Current account European Depositary Bank SA		JPY	100.000,00 EUR		545,54	0,00
Current account European Depositary Bank SA		NOK	10.000,00 EUR		890,98	0,00
Current account European Depositary Bank SA		SEK	2.019.782,73 EUR		184.015,59	0,09
Current account European Depositary Bank SA		USD	424.281,34 EUR		368.235,84	0,17
Current account Morgan Stanley for Futures/Options		CHF	29.039,33 EUR		31.365,05	0,01
Current account Morgan Stanley for Futures/Options		EUR	4.221.218,33 EUR		4.221.218,33	2,00
Current account Morgan Stanley for Futures/Options		GBP	406.698,44 EUR		465.489,80	0,22
Current account Morgan Stanley for Futures/Options		HKD	1.450.180,22 EUR		160.533,59	0,08
Current account Morgan Stanley for Futures/Options		JPY	10.970.633,00 EUR		59.849,56	0,03
Current account Morgan Stanley for Futures/Options		NOK	32.065,58 EUR		2.856,99	0,00
Current account Morgan Stanley for Futures/Options		SEK	5.139.310,41 EUR		468.225,23	0,22
Current account Morgan Stanley for Futures/Options		USD	9.144.994,62 EUR		7.936.985,44	3,76
Receivables on Variation Margin		EUR	122.176,25 EUR		122.176,25	0,06
Receivables on Variation Margin		GBP	14.525,00 EUR		16.624,70	0,01

The accompanying notes are an integral part of these financial statements.

Description	ISIN	Units or Shares or Currency in 1.000	Holding	Price as of 31.03.2026	Market Value in EUR	In % of Net Sub-Fund Assets
Receivables on Variation Margin		SEK	159.000,00	EUR	14.485,95	0,01
Receivables on Variation Margin		USD	678.185,01	EUR	588.600,08	0,28
Call Money						
Call Money DekaBank Deutsche Girozentrale Luxembourg S.A.		EUR	21.200.000,00	EUR	21.200.000,00	10,04
Call Money DZ BANK AG Deutsche Zentral-Genossenschaftsbank		EUR	16.500.000,00	EUR	16.500.000,00	7,81
Total Cash at Banks				EUR	52.525.232,57	24,86
Other Assets						
Interest on current account European Depositary Bank SA		CHF	0,58	EUR	0,63	0,00
Interest on current account European Depositary Bank SA		EUR	0,53	EUR	0,53	0,00
Interest on current account European Depositary Bank SA		USD	0,02	EUR	0,02	0,00
Formation Expenses		EUR	1.402,61	EUR	1.402,61	0,00
Cash interest Call Money		EUR	7.689,44	EUR	7.689,44	0,00
Total Other Assets				EUR	9.093,22	0,00
Interest Liabilities						
Interests on current account European Depositary Bank SA		EUR	-770.288,32	EUR	-770.288,32	-0,36
Interest on Variation Margin		EUR	-179,90	EUR	-179,90	0,00
Total Interest Liabilities				EUR	-770.468,22	-0,36
Other Interest Liabilities						
Interests on call money		EUR	-231,22	EUR	-231,22	0,00
Zinsverbindlichkeit Bankkonto European Depositary Bank SA		HKD	-1,48	EUR	-0,16	0,00
Zinsverbindlichkeit Bankkonto European Depositary Bank SA		JPY	-18,00	EUR	-0,10	0,00
Total Other Interest Liabilities				EUR	-231,48	0,00
Other Liabilities						
Other Liabilities		CHF	-692,80	EUR	-748,28	0,00
Other Liabilities		EUR	-495.150,55	EUR	-495.150,55	-0,23
Total Other Liabilities 1)				EUR	-495.898,83	-0,23
Net Sub-Fund Assets				EUR	211.252.639,29	100,00 *)

*) There may be slight differences due to rounding during calculation.

1) "Other liabilities" include audit fees, foreign depositary fees, performance fees, other fees, registrar- and paying agent fees, risk management fees, Taxe d'abonnement, depositary fees, management company fees and central administration agent fees.

The accompanying notes are an integral part of these financial statements

Unit Value of the Sub-Fund Assenagon I Multi Asset Balanced - I EUR	EUR	1.025,51
Unit Value of the Sub-Fund Assenagon I Multi Asset Balanced - I2 EUR	EUR	1.288,25
Unit Value of the Sub-Fund Assenagon I Multi Asset Balanced - N EUR	EUR	50,96
Unit Value of the Sub-Fund Assenagon I Multi Asset Balanced - P EUR	EUR	58,04
Unit Value of the Sub-Fund Assenagon I Multi Asset Balanced - P2 EUR	EUR	61,02
Unit Value of the Sub-Fund Assenagon I Multi Asset Balanced - P2R EUR	EUR	51,22
Unit Value of the Sub-Fund Assenagon I Multi Asset Balanced - R EUR	EUR	59,10
Unit Value of the Sub-Fund Assenagon I Multi Asset Balanced - R2 EUR	EUR	53,01
Unit Value of the Sub-Fund Assenagon I Multi Asset Balanced - R CHF	CHF	53,65
Unit Value of the Sub-Fund Assenagon I Multi Asset Balanced - ZZ EUR	EUR	125.384,15
Unit Value of the Sub-Fund Assenagon I Multi Asset Balanced - I STIFTUNG - EUR	EUR	1.099,45
Unit Value of the Sub-Fund Assenagon I Multi Asset Balanced - P STIFTUNG - EUR	EUR	54,54
Unit Value of the Sub-Fund Assenagon I Multi Asset Balanced - R STIFTUNG - EUR	EUR	54,93
Outstanding Units of the Sub-Fund Assenagon I Multi Asset Balanced - I EUR	Units	25,00
Outstanding Units of the Sub-Fund Assenagon I Multi Asset Balanced - I2 EUR	Units	28.110,00
Outstanding Units of the Sub-Fund Assenagon I Multi Asset Balanced - N EUR	Units	15.215,08
Outstanding Units of the Sub-Fund Assenagon I Multi Asset Balanced - P EUR	Units	692.430,01
Outstanding Units of the Sub-Fund Assenagon I Multi Asset Balanced - P2 EUR	Units	32.358,98
Outstanding Units of the Sub-Fund Assenagon I Multi Asset Balanced - P2R EUR	Units	1.745.805,00
Outstanding Units of the Sub-Fund Assenagon I Multi Asset Balanced - R EUR	Units	303.267,22
Outstanding Units of the Sub-Fund Assenagon I Multi Asset Balanced - R2 EUR	Units	80.202,10
Outstanding Units of the Sub-Fund Assenagon I Multi Asset Balanced - R CHF	Units	18.090,00
Outstanding Units of the Sub-Fund Assenagon I Multi Asset Balanced - ZZ EUR	Units	6,00
Outstanding Units of the Sub-Fund Assenagon I Multi Asset Balanced - I STIFTUNG - EUR	Units	14.271,85
Outstanding Units of the Sub-Fund Assenagon I Multi Asset Balanced - P STIFTUNG - EUR	Units	21.228,39
Outstanding Units of the Sub-Fund Assenagon I Multi Asset Balanced - R STIFTUNG - EUR	Units	33.457,32
Proportion of securities to net Sub-Fund assets	%	76,21
Proportion of derivatives to net Sub-Fund assets	%	-0,47

Contingent Liabilities from Derivatives

Contingent Liabilities from written Equity Options (Calculated as the Sum of the Equivalent Positions in the Underlying) in EUR	Contingent Receivables from Purchased Equity Options (Calculated as the Sum of the Equivalent Positions in the Underlying) in EUR	Contingent Liabilities from Equity Futures (Calculated as the Sum of the Equivalent Positions in the Underlying) in EUR	Contingent Liabilities from Other Equity Swaps (Calculated as the Sum of the equivalent Positions in the Underlying) in EUR	Contingent Liabilities from Other Equity Derivatives (Volatility Swaps, etc.) Calculated as the Sum of the Nominal Values in EUR	Contingent Liabilities from Forward Exchange Transactions Calculated as the Sum of the Nominal Values in EUR	Contingent Liabilities from FX Futures Calculated as the Sum of the Nominal Values in EUR	Contingent Liabilities from Interest Rate Derivatives (Interest Rate Futures, Interest Rate and Currency Swaps) Calculated as the Sum of the Nominal values in EUR
6.705.177,00	4.678.718,29	23.239.153,59	0,00	0,00	1.083.608,92	26.037.146,33	1.000.000,00

Exchange Rates

			per	31.03.2026
Canadian Dollar	(CAD)	1,607950	= 1	EUR
Swiss Franc	(CHF)	0,925850	= 1	EUR
British Pound	(GBP)	0,873700	= 1	EUR
Hong Kong Dollar	(HKD)	9,033500	= 1	EUR
Japanese Yen	(JPY)	183,303500	= 1	EUR
Norwegian Kroner	(NOK)	11,223550	= 1	EUR
Swedish Krona	(SEK)	10,976150	= 1	EUR
US Dollar	(USD)	1,152200	= 1	EUR

The accompanying notes are an integral part of these financial statements.

Income and Expense Statement of the Sub-Fund

Assenagon I – Multi Asset Balanced for the period October 1, 2025 until March 31, 2026

	EUR
Income	
Dividend Income	24.168,23
Income from Investment Funds	91.236,88
Interest on Cash Accounts	114.417,62
Income from Trailer Fees	1.691,44
Total Income	231.514,17
Expenses	
Performance Fees	-212.491,48
Management Company Fees	-803.510,78
Central Administration Fees	-27.969,19
Depositary Fees	-26.432,19
Third Party Depositary Fees	-10.104,22
Audit Fees	-5.036,15
Taxe d'abonnement	-30.372,07
Register- und Transfer Agent Fees	-10.182,75
Formation Expenses	-1.013,01
Interest Expenses	-3.290,68
Other Expenses	-46.878,67
Total Expenses	-1.177.281,19
Ordinary Net Income / Expenses	-945.767,02
Disposal Transactions	
Realised Gains	6.475.530,09
Realised Losses	-2.536.930,60
Total Disposal Transactions	3.938.599,49
Realised Net Income for the Reporting Period	2.992.832,47
Change in Unrealised Gains and Losses	
Change in Unrealised Gains	2.886.426,80
Change in Unrealised Losses	-1.170.303,26
Net Change in Unrealised Gains and Losses for the reporting period	1.716.123,54
Result for the reporting period	4.708.956,01

The accompanying notes are an integral part of these financial statements.

Asset Development of the Sub-Fund

Assenagon I – Multi Asset Balanced

	EUR
Net Sub-Fund Assets at the Beginning of the reporting period	39.469.954,30
Distributions	-1.237.089,49
Cash Inflow of Funds	172.428.325,00
Cash Outflow of Funds	-4.117.506,54
Net Cash Inflow / Outflow	168.310.818,46
Result of the reporting period incl. Income / Expense Equalisation	4.708.956,01
Net Sub-Fund Assets at the End of the reporting period	211.252.639,28

Year-on-Year Development

Assenagon I – Multi Asset Balanced – I EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	25,000	EUR	25.637,76	1.025,51
04.12.2025 *)	25,000	EUR	25.000,00	1.000,00

Assenagon I – Multi Asset Balanced – I2 EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	28.110,000	EUR	36.212.810,81	1.288,25
30.09.2025	13.377,000	EUR	16.379.645,04	1.224,46
30.09.2024	9.241,000	EUR	10.095.952,66	1.092,52

Assenagon I – Multi Asset Balanced – N EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	15.215,081	EUR	775.341,30	50,96
04.12.2025 *)	500,000	EUR	25.000,00	50,00

Assenagon I – Multi Asset Balanced – P EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	692.430,010	EUR	40.189.145,28	58,04
30.09.2025	205.381,536	EUR	11.677.163,28	56,86
30.09.2024	15.775,634	EUR	825.463,55	52,33

Assenagon I – Multi Asset Balanced – P2 EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	32.358,980	EUR	1.974.646,87	61,02
30.09.2025	5.564,461	EUR	323.702,81	58,17
30.09.2024	500,000	EUR	26.071,70	52,14

Assenagon I – Multi Asset Balanced – P2R EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	1.745.805,000	EUR	89.413.767,51	51,22
04.12.2025 *)	500,000	EUR	25.000,00	50,00

*) Date of Issuance.

The accompanying notes are an integral part of these financial statements.

Assenagon I – Multi Asset Balanced – R EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	303.267,218	EUR	17.922.371,00	59,10
30.09.2025	122.416,156	EUR	7.067.036,13	57,73
30.09.2024	18.326,480	EUR	969.725,81	52,91

Assenagon I – Multi Asset Balanced – R2 EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	80.202,103	EUR	4.251.527,73	53,01
30.09.2025	500,000	EUR	25.207,77	50,42
15.09.2025 *)	500,000	EUR	25.000,00	50,00

Assenagon I – Multi Asset Balanced – R CHF

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	18.090,000	CHF	970.484,31	53,65
30.09.2025	4.200,000	CHF	224.085,10	53,35
21.03.2025 *)	4.000,000	CHF	200.000,00	50,00

Assenagon I – Multi Asset Balanced – ZZ EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	6,000	EUR	752.304,87	125.384,15
30.09.2025	5,000	EUR	618.516,50	123.703,30
30.09.2024	105,000	EUR	11.938.655,70	113.701,48

Assenagon I – Multi Asset Balanced – I STIFTUNG EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	14.271,849	EUR	15.691.216,73	1.099,45
30.09.2025	1.747,849	EUR	1.903.179,18	1.088,87
30.09.2024	1.846,849	EUR	1.877.952,36	1.016,84

Assenagon I – Multi Asset Balanced – P STIFTUNG EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	21.228,390	EUR	1.157.822,35	54,54
30.09.2025	7.972,956	EUR	431.906,21	54,17
30.09.2024	15.153,633	EUR	769.631,24	50,79

Assenagon I – Multi Asset Balanced – R STIFTUNG EUR

Date	Outstanding Units	Currency	Net Asset	Unit Value
31.03.2026	33.457,317	EUR	1.837.838,06	54,93
30.09.2025	14.775,317	EUR	803.895,72	54,41
30.09.2024	1.373,317	EUR	69.811,76	50,83

*) Date of Issuance.

The accompanying notes are an integral part of these financial statements.

Summary of Assenagon I

Composition of the Fund's Net Assets

Position	Amount in EUR
Investments at Market Value	1.111.610.785,39
Derivatives	-2.691.463,84
Cash at Bank	348.064.767,39
Other Assets	37.331,43
Total Assets	1.457.021.420,37
Bank Liabilities	-1.279.771,57
Interest Liabilities	-231,48
Other Liabilities	-4.479.496,91
Total Liabilities	-5.759.499,96
Net Sub-Fund Assets	1.451.261.920,41

Asset Development of the Fund

	EUR
Net Fund Assets at the Beginning of the reporting period	871.833.223,88
Distribution	-16.576.246,62
Cash Inflow of Funds	695.923.772,41
Cash Outflow of Funds	-139.016.494,70
Net Cash Inflow / Outflow	556.907.277,71
Income / Expense Equalisation	-2.729.236,26
Result of the reporting period incl. Income / Expense Equalisation	41.826.901,70
Net Fund Assets at the End of the reporting period	1.451.261.920,41

The accompanying notes are an integral part of these financial statements.

Income and Expense Statement of the Fund

Income	EUR
Dividend Income	635.442,44
Income from Investment Funds	1.128.861,48
Interest on Cash Accounts	26.474,66
Income from Trailer Fees	0,00
Other Income	333.386,29
Ordinary Income Equalisation	24.168,23
Total Income	2.148.333,10
Expenses	
Performance-Fees	-2.711.007,32
Management Fees	-6.349.738,95
Central Administration Fees	-233.066,91
Depositary Fees	-210.218,27
Third Party Depositary Fees	-94.670,16
Audit Fees	-41.112,04
Taxe d'abonnement	-219.016,39
Register- und Transfer Agent Fees	-40.214,27
Formation Expenses	-1.013,01
Interest Expenses	-19.298,12
Other Expenses	-265.970,09
Ordinary Expense Equalisation	-2.822.276,28
Total Expenses	-13.007.601,81
Ordinary Net Income / Expenses	-10.859.268,71
Disposal Transactions	
Realised Gains	69.414.160,56
Income Equalisation on Realised Gains	7.395.452,44
Realised Losses	-18.576.672,39
Expense Equalisation on Realised Losses	-2.177.326,19
Result from Disposal Transactions	56.055.614,42
Realised Net Income for the Reporting Period	45.196.345,71
Change in Unrealised Gains and Losses	
Change in Unrealised Gains	5.722.459,28
Change in Unrealised Losses	-9.091.903,29
Net Change in Unrealised Gains and Losses for the Reporting Period	-3.369.444,01
Result of the Reporting Period	41.826.901,70

The accompanying notes are an integral part of these financial statements.

Notes to the Semi-Annual Accounts

General

The Assenagon I ("the Fund") is a "Fonds Commun de Placement à Compartiments Multiples", incorporated on November 16, 2015 and organized under the part I Luxembourg Law of December 17, 2010, as amended, qualifying as an Undertaking for Collective Investment in Transferable Securities ("UCITS").

The Fund has been set up as an umbrella, and the management company decides whether one or more Sub-Funds are set up.

The Umbrella-Fund Assenagon I currently consists of the following 2 Sub-Funds:

- Assenagon I - Multi Asset Conservative
- Assenagon I - Multi Asset Balanced

Units of the unit classes I and P of the Sub-Fund Assenagon I - Multi Asset Conservative have been offered for sale since November 16, 2015. Unit class R has been offered since December 13, 2017, unit class N since April 20, 2021 and unit classes I2R and P2R since September 15, 2023. The unit class N2 was launched on December 22, 2023, the unit class P2 on May 14, 2024 and the unit class I STIFTUNG has been available for purchase since July 16, 2024.

Units of the unit classes I, P, R and ZZ of the Sub-Fund Assenagon I - Multi Asset Balanced have been offered for sale since December 8, 2021. Unit class P2 is available for purchase since May 14, 2024, the unit classes I STIFTUNG, P STIFTUNG and R STIFTUNG since July 16, 2024. Unit class R CHF is available for purchase since March 21, 2025.

The fund and its Sub-Funds are reported in Euro. The semi-annual financial statements were prepared based on the last net asset value calculation as of March 31, 2026.

This report was prepared in accordance with the regulations applicable in Luxembourg ("LuxGAAP") on a going concern basis. The figures in the summary of the fund at umbrella level correspond to the sum of the individual positions from the respective Sub-Funds.

Valuation and Accounting Principles

The Semi-Annual financial statements are prepared in accordance with the Luxembourg regulations relating to undertakings for collective investment in transferable securities ("UCITS").

1. The fund's assets are valued according to the following principles:
 - a) Assets officially listed on a stock exchange are valued at the last available price. If an asset is listed on several stock exchanges, the last available price on the stock exchange that is the principal market for the asset in question is used.
 - b) Assets that are not listed on the stock exchange, but are traded on another regulated-, and recognized market that is open to the public and operates regularly, are valued at a price which must be no lower than the bid price and no higher than the offer price at the time of valuation and which the Management Company deems to be the best possible price at which the assets can be sold.
 - c) Unlisted derivatives are valued on a day-to-day basis using a verifiable procedure to be determined by the Management Company. Pricing of these derivatives is based on standard criteria verifiable by the auditor.
 - d) If the prices referred to under a) and b) above are not in line with the market rates, or if an asset is not listed or traded on a stock exchange or another regulated market, or if, in the case of assets that are listed or traded on a stock exchange or another regulated market, the prices calculated pursuant to the provisions set out under a) or b) do not appropriately reflect the fair value of the respective assets, these assets, as well as all other assets, shall be valued at their market value as determined by the Management Company in good faith and based on valuation rules that are generally accepted and can be verified by auditors.
 - e) The pro rata interest accrued on assets shall be included to the extent that it is not expressed in the quoted price.
 - f) The liquidation value of forwards or options that are not traded on stock exchanges or other organized markets shall be calculated in line with the principles set out by the Management Board of the Management Company on a basis that is applied consistently for all different types of contracts. The liquidation value of futures or options that are traded on stock exchanges or other organized markets shall be calculated based on the last available settlement prices for such contracts on the stock exchanges or other organized markets on which these futures or

options are traded by the fund; if a future, forward or an option contract cannot be liquidated on a day for which the net asset value is calculated, the calculation shall be based on such value as the management may consider fair and reasonable.

- g) Swaps are valued at their present value.
 - h) Cash and cash equivalents shall be valued at their nominal value plus accrued interest. Time deposits can be valued at the yield price, provided that a corresponding contract between the financial institution responsible for the safe keeping of the time deposits and the Management Company states that these time deposits can be terminated at any time and that, in the event of termination, the realization value is equal to this yield price.
 - i) Shares in investment structures are valued at the net asset value most recently calculated and available. If the redemption of investment units has been suspended, or if no redemption prices are determined, the units, as well as all other assets, shall be valued at the respective realizable value as determined by the Management Company in good faith and based on the realizable value that would most likely be calculated.
 - j) All assets not denominated in the fund currency shall be converted into the relevant fund currency at the last available exchange rate. Any gains or losses from foreign exchange transactions shall be added or subtracted.
 - k) All other securities or other assets shall be valued at the fair realizable value as determined by the Management Company in good faith and based on a procedure stipulated by the latter.
2. The Management Company can choose to allow other valuation methods at its own discretion if it deems this appropriate in the interest of a more adequate valuation of a Sub-Fund asset.
 3. If the Management Company takes the view that the net asset value calculated on a certain valuation date does not reflect the fair value of the Sub-Fund units, or if there have been considerable fluctuations on the relevant stock exchanges and/or markets since the net asset value was calculated, the Management Company can opt to update the net asset value on the very same day. In such cases, all subscription and redemption orders received for this valuation date shall be executed based on the net asset value that has been updated considering the principles of good faith.
 4. The respective net Sub-Fund assets may be reduced by distributions paid to the Sub-Fund's investors.
 5. For the respective unit classes, the resulting unit class value is calculated separately for each unit class according to the criteria listed above. However, the assets are always compiled and allocated for the Sub-Fund as a whole.
 6. An income and expense equalisation on ordinary and extraordinary income and expenses can be carried out for each Sub-Fund.
 7. The statements "Composition of the Fund's Net Assets", "Development of the Fund's Net Assets" and "Income and Expenditure Statement of the Fund" in the section "Summary of Assenagon I" on pages 22 and 23 of this report correspond to the sum of the two sub-funds of the umbrella fund Assenagon I.

Income

Dividends are recognised as income on the date on which the relevant securities are first quoted "ex-dividend". Interest income accrues daily.

Realised Gains or Losses from the Sale of Securities

Realised gains or losses from the sale of securities are calculated using the average cost method

Costs

Sub-Fund Assenagon I – Multi Asset Conservative

Unit Class I

The management company takes a fee of 0,7% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class I2R

The management company takes a fee of 0,7% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class N

The management company takes a fee of 1,55% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class N2

The management company takes a fee of 1,55% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class P

The management company takes a fee of 1,3% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class P2

The management company takes a fee of 1,3% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class P2R

The management company takes a fee of 1,3% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class R

The management company takes a fee of 0,7% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class R2

The management company takes a fee of 0,7% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class R CHF

The management company takes a fee of 0,7% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class I STIFTUNG

The management company takes a fee of 0,7% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class P STIFTUNG

The management company takes a fee of 1,3% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Sub-Fund Assenagon I – Multi Asset Balanced

Unit Class I

The management company takes a fee of 0,75% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class I2

The management company takes a fee of 0,75% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class N

The management company takes a fee of 1,70% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class P

The management company takes a fee of 1,4% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class P2

The management company takes a fee of 1,4% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class P2R

The management company takes a fee of 1,6% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class R

The management company takes a fee of 0,75% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class R2

The management company takes a fee of 0,75% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class R CHF

The management company takes a fee of 0,75% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class ZZ

The management company takes a fee of 0,35% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class I STIFTUNG

The management company takes a fee of 0,75% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class P STIFTUNG

The management company takes a fee of 1,40% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

Unit Class R STIFTUNG

The management company takes a fee of 0,75% p.a. from the Sub-Fund. This fee is calculated and accrued daily and paid out at the end of the month based on the average monthly net Sub-Fund assets. The fee is exclusive of any value added tax.

The depositary and the paying agent in Luxembourg are authorised to receive a fee of up to 0.04% p.a., with a minimum of at least EUR 10,000 p.a. Additional fixed and transaction-based fees are charged by the depositary in accordance with the services provided. The fee is accrued daily and calculated and paid at the end of the calendar quarter based on the average Sub-Fund assets. The fee is exclusive of any value added tax.

The central administration is authorised to receive a fee of up to 0.04% p.a., with a minimum fee of at least EUR 20,000 p.a. The other fees are determined in accordance with the central administration's separate schedule of services. The fee is accrued daily and calculated and paid at the end of the calendar quarter on the basis of the average Sub-Fund Assets. The fee is exclusive of any value added tax.

The costs of establishing the Sub-Fund and the initial issue of units can be amortised over a maximum period of five years. In addition, other costs may be charged to the Sub-Fund in accordance with Art. 13 of the Management Regulations.

Note on the Performance Fee in the reporting period

Sub-Fund Assenagon I – Multi Asset Conservative

The Management Company receives a performance fee from the net Sub-Fund Assets. For unit classes I, N, N2, P, P2, R, R2, R CHF, I STIFTUNG and P STIFTUNG of the Sub-Fund, this performance fee amounts to 10% of the performance that exceeds 2.5% ("hurdle rate") p.a. No performance fee is charged for the unit class I2R and P2R.

This over- or underperformance is calculated daily, and any claim is considered in the fund price calculation. A positive claim is generally paid out after the end of a financial year. A high-water mark ensures that recurring overperformance in the event of fluctuating prices, is only remunerated once to management company.

Assenagon I	Unit-Class	Performance Fee in EUR	Performance Fee in % of the average Net Assets of the Unit Class
Assenagon I – Multi Asset Conservative	I EUR	822.312,50	0,33 %
Assenagon I – Multi Asset Conservative	I2R EUR	-	-
Assenagon I – Multi Asset Conservative	N EUR	43.386,85	0,28 %
Assenagon I – Multi Asset Conservative	N2 EUR	818,65	0,09 %
Assenagon I – Multi Asset Conservative	P EUR	1.314.863,26	0,26 %
Assenagon I – Multi Asset Conservative	P2 EUR	11.938,45	0,23 %
Assenagon I – Multi Asset Conservative	P2R EUR	-	-
Assenagon I – Multi Asset Conservative	R EUR	284.968,80	0,33 %
Assenagon I – Multi Asset Conservative	R2 EUR	10.319,07	0,37 %
Assenagon I – Multi Asset Conservative	R CHF	577,98	0,09 %
Assenagon I – Multi Asset Conservative	I STIFTUNG EUR	9.250,56	0,34 %
Assenagon I – Multi Asset Conservative	P STIFTUNG EUR	135,47	0,05 %

Sub-Fund Assenagon I – Multi Asset Balanced

The management company receives a performance fee from the net Sub-Fund Assets. For classes I, I2, N, P, P2, R, R2, R CHF, I STIFTUNG, P STIFTUNG and R STIFTUNG of the Sub-Fund, this performance fee amounts to 10% of the performance that exceeds 3.0% ("hurdle rate") per annum. For the ZZ unit class of the Sub-Fund, this amounts to 20% of the performance with a hurdle rate of 0.0%. No performance fee is charged for the unit class P2R.

This over- or underperformance is calculated daily, and any claim is considered in the fund price calculation. A positive claim is generally paid out after the end of a financial year. A high-water mark ensures that recurring overperformance in the event of fluctuating prices, is only remunerated once to management company.

Assenagon I	Unit-Class	Performance Fee in EUR	Performance Fee in % of the average Net Assets of the Unit Class
Assenagon I – Multi Asset Balanced	I EUR	44,15	0,17 %
Assenagon I – Multi Asset Balanced	I2 EUR	125.905,64	0,52 %
Assenagon I – Multi Asset Balanced	N EUR	0,00	0,00 %
Assenagon I – Multi Asset Balanced	P EUR	22.720,55	0,16 %
Assenagon I – Multi Asset Balanced	P2 EUR	96,86	0,02 %
Assenagon I – Multi Asset Balanced	P2R EUR	-	-
Assenagon I – Multi Asset Balanced	R EUR	9.612,48	0,12 %
Assenagon I – Multi Asset Balanced	R2 EUR	2.195,03	0,09 %
Assenagon I – Multi Asset Balanced	R CHF	0,00	0,00 %
Assenagon I – Multi Asset Balanced	ZZ EUR	2.614,52	0,41 %
Assenagon I – Multi Asset Balanced	I STIFTUNG EUR	47.791,98	0,70 %
Assenagon I – Multi Asset Balanced	P STIFTUNG EUR	19,79	0,00 %
Assenagon I – Multi Asset Balanced	R STIFTUNG EUR	2.834,68	0,36 %

Further information on the performance fee calculation can be found in the sales prospectus.

Counterparty

Sub-Funds Assenagon I – Multi Asset Conservative and Assenagon I – Multi Asset Balanced

During the reporting period, the Sub-Funds entered derivative transactions with the following counterparties:

- European Depository Bank S.A.
- Morgan Stanley

During the past financial year, neither of the two sub-funds posted or received collateral in connection with the derivative transactions entered.

Statement of Portfolio Transactions

The list of all purchases and sales during the reporting period is available free of charge at the registered office of the management company and at the paying and information agent in Germany upon request.

Distributions

Sub-Fund Assenagon I – Multi Asset Conservative

Unit classes I2R, P2, N2, R2 and P2R of the Sub-Fund are accumulating. Unit classes I, P, N, R, R CHF, P STIFTUNG and I STIFTUNG of the Sub-Fund are distributing. The following distributions were made in the reporting period:

Sub-Fund	Unit Class	Ex-Date	Distribution per Unit	
Assenagon I – Multi Asset Conservative	P EUR	17.11.2025	EUR	1,53
Assenagon I – Multi Asset Conservative	N EUR	17.11.2025	EUR	1,26
Assenagon I – Multi Asset Conservative	R EUR	17.11.2025	EUR	1,50
Assenagon I – Multi Asset Conservative	R CHF	17.11.2025	CHF	1,50
Assenagon I – Multi Asset Conservative	I STIFTUNG EUR	17.11.2025	EUR	39,27
Assenagon I – Multi Asset Conservative	P STIFTUNG EUR	17.11.2025	EUR	2,00

Sub-Fund Assenagon I – Multi Asset Balanced

Unit classes I2 and P2 of the Sub-Fund are accumulating. Unit classes I, P, R, R CHF, ZZ, I STIFTUNG, P STIFTUNG and R STIFTUNG of the Sub-Fund are distributing. The following distributions were made in the reporting period:

Sub-Fund	Unit Class	Ex-Date	Distribution per Unit	
Assenagon I – Multi Asset Balanced	P EUR	17.11.2025	EUR	1,54
Assenagon I – Multi Asset Balanced	R EUR	17.11.2025	EUR	1,56
Assenagon I – Multi Asset Balanced	R CHF	17.11.2025	CHF	1,75
Assenagon I – Multi Asset Balanced	ZZ EUR	17.11.2025	EUR	4.956,15
Assenagon I – Multi Asset Balanced	I STIFTUNG	17.11.2025	EUR	44,02
Assenagon I – Multi Asset Balanced	P STIFTUNG	17.11.2025	EUR	2,20
Assenagon I – Multi Asset Balanced	R STIFTUNG	17.11.2025	EUR	2,20

Taxation

The Fund's income is not subject to income or corporation tax in the Grand Duchy of Luxembourg. However, it may be subject to withholding tax or other taxes in countries in which the fund assets are invested. Neither the management company nor the depositary will obtain certificates on such taxes for individual or all unitholders.

Investors may be subject to individual taxation with regard to interest and capital gains. Interested parties should inform themselves about laws and regulations that apply to the purchase, ownership and redemption of units and seek advice if necessary.

Detailed information on the taxation of fund assets in Luxembourg can be found in the current sales prospectus.

Sub-Fund Assenagon I – Multi Asset Conservative

The Sub-Fund is subject to a subscription tax (Taxe d'abonnement) of 0.01% p.a. for unit classes I, I2R and I STIFTUNG and 0.05% p.a. for unit classes P, P2, P2R, N, N2, R, R2, R CHF, P which is calculated quarterly on the basis of the total net assets at the end of the respective quarter.

Sub-Fund Assenagon I – Multi Asset Balanced

D The Sub-Fund is subject to a subscription tax (Taxe d'abonnement) of 0.01% p.a. for unit classes I, I2, ZZ and I STIFTUNG (unit classes for institutional investors) and 0.05% p.a. for unit classes P, P2, R, R2, R CHF, P STIFTUNG and R STIFTUNG which is calculated quarterly on the basis of the total net assets at the end of the respective quarter.

Management Fees for Target Funds not managed by the Fund's Management Company

A list of the management fees of the target funds held in the portfolio during the reporting period that were not managed by Assenagon Asset Management S.A. is available free of charge on request from the registered office of the management company.

Management Fees for Target Funds managed by the Fund's Management Company

During the reporting period, the sub-fund(s) of Assenagon I were invested in the following target fund(s), also managed by Assenagon Asset Management S.A.:

ISIN	Sub-Fund name	max. Management Fee in %
LU0575255335	Assenagon Alpha Volatility Namens-Anteile I2 Acc. o.N.	0,80%

Significant Events during the reporting period

In the Sub-Fund Assenagon I – Multi Asset Balanced, share classes I EUR, N EUR, and P2R EUR were newly launched effective December 4, 2025.

Significant Events after the reporting period

In the Sub-Fund Assenagon I – Multi Asset Conservative, the share classes “P EUR Monthly Income” and “R EUR Monthly Income” were newly launched effective April 1, 2026.

In the Sub-Fund Assenagon I – Multi Asset Balanced, the share classes “P EUR Monthly Income” and “R EUR Monthly Income” were newly launched effective April 1, 2026.

Additional Information to the Semi-Annual Report

Risk Management Process (Market Risk/Value at Risk “VaR”)

Market risk is the risk of loss resulting from fluctuations in the market value of positions in the portfolio that are attributable to changes in market variables such as interest rates, exchange rates or share prices.

Sub-Fund Assenagon I – Multi Asset Conservative

The company determines the market risk potential based on the relative VaR approach in accordance with CSSF Circular 11/512, whereby the relative limit corresponds to twice the market risk (VaR) of a reference portfolio. A composition of a total of 6 different broadly diversified indices is used as the reference portfolio. Details on the composition of the reference portfolio can be found in the annex to the sales prospectus.

Minimum utilisation of the VaR-Limit	35,66 %
Maximum utilisation of the VaR-Limit	60,77 %
Average utilisation of the VaR-Limit	52,00 %

The key risk figures for the financial year were calculated based on the historical simulation method with a confidence level of 99% and a holding period of 20 days using an effective historical observation period of two years.

Sub-Fund Assenagon I – Multi Asset Balanced

The company determines the market risk potential based on the relative VaR approach in accordance with CSSF Circular 11/512, whereby the relative limit corresponds to twice the market risk (VaR) of a reference portfolio. A composition of a total of 6 different broadly diversified indices is used as the reference portfolio. Details on the composition of the reference portfolio can be found in the annex to the sales prospectus.

Minimum utilisation of the VaR-Limit	40,89 %
Maximum utilisation of the VaR-Limit	61,82 %
Average utilisation of the VaR-Limit	54,32 %

The key risk figures for the financial year were calculated based on the historical simulation method with a confidence level of 99% and a holding period of 20 days using an effective historical observation period of two years.

Leverage

The calculated average leverage during the financial year amounts to:

- Sub-Fund Assenagon I – Multi Asset Conservative 32,29 %
- Sub-Fund Assenagon I – Multi Asset Balanced 39,60 %

When determining the leverage effect, the approach in accordance with point 3 of Box 24 of ESMA Recommendation 10-788 is used, in which the sum of the nominal values of the derivative positions or their underlying equivalents are used as the basis for calculation. It should be noted that both the weighting of the individual derivative positions and the characteristics of the risk factors for each derivative instrument may change in the future due to new market conditions over time and that there may therefore be deviations from the expected leverage effect in accordance with the sales prospectus. The investor must therefore expect that the expected leverage effect may also change. It should also be noted that derivative financial instruments may also be used in part or in full to hedge risks.

Due to the Sub-Fund's investment strategy, the leverage effect from the use of derivatives is not expected to exceed 6 times the net Sub-Fund Assets based on the sum of the nominal values.

Sustainability Related Disclosures

Sub-Fund Assenagon I – Multi Asset Conservative

The fund complies with the requirements of Article 8 of Regulation (EU) 2019/2088 (Disclosure Regulation), which came into force on March 10, 2021. A best-in-class approach was pursued for active target fund investments, which resulted in funds with an above-average ESG profile on an annual average. An improvement in the absolute ESG score was achieved at individual security level, consisting of a position in the energy sector. As the comparative universe used improved more strongly according to MSCI, an engagement process was actively initiated. In addition, companies with particularly serious controversies (including violations of the principles of the UN Global Compact) and with significant revenue shares in controversial business areas (including a zero-tolerance threshold for issuers related to banned weapons) were excluded as direct investments.

Sub-Fund Assenagon I – Multi Asset Balanced

The fund complies with the requirements of Article 8 of Regulation (EU) 2019/2088 (Disclosure Regulation), which came into force on March 10, 2021. A best-in-class approach was pursued for active target fund investments, which resulted in funds with an above-average ESG profile on an annual average. An improvement in the absolute ESG score was achieved at individual security level, consisting of a position in the energy sector. As the comparative universe used improved more strongly according to MSCI, an engagement process was actively initiated. In addition, companies with particularly serious controversies (including violations of the principles of the UN Global Compact) and with significant revenue shares in controversial business areas (including a zero-tolerance threshold for issuers related to banned weapons) were excluded as direct investments.

Securities Financing Transactions and their Reutilisation

On December 23, 2015, Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (SFTR) was published in the Official Journal of the European Union.

The SFTR essentially regulates obligations with regard to so-called "securities financing transactions" (SFTs). The SFTR establishes additional reporting obligations for the conclusion, amendment or termination of SFTs in addition to the reporting obligations already existing under EMIR (which, however, are generally not applicable to SFTs).

Assenagon I - Multi Asset Conservative and Assenagon I - Multi Asset Balanced did not enter into any securities financing transactions or total return swaps in the past reporting period. The additional reporting obligations arising from the above-mentioned regulation therefore do not apply.

Information on the Remuneration Policy of the Management Company

The Board of Directors comprises of the Remuneration Committee of Assenagon Asset Management S.A. This body decides the principles and implementation of the remuneration system.

The remuneration system used at Assenagon Asset Management S.A. is based on the corporate strategy and contributes to achieving business objectives, rewarding correct behaviour, creating added value for shareholders and investors, and meeting the applicable supervisory recommendations. Taking excessive risk is not rewarded, but rather strongly discouraged.

The remuneration structure is based on the following principles:

- emphasizing the long-term and strategic corporate objectives
- maximizing the performance of staff and the company
- gaining and maintaining the best employee potential
- a simple and transparent remuneration structure
- remuneration based on the individual performance of staff members, the contributions of the business areas to earnings and the performance of the company as a whole
- different areas of activity and responsibility considered
- possibility of using variable components of remuneration in the event of a company profit
- explicit consideration and evaluation of performance related to sustainability and ESG

The principles of the remuneration ensure that:

- where bonus payments are made, the employee's total remuneration maintains a balanced ratio of variable and fixed payments, with the components and their amounts varying in accordance with the employee and their position
- only in exceptional cases may guaranteed bonuses be paid for the appointment of new staff with existing employment contracts
- variable remuneration for employees is an effective incentive to conduct business in the interests of the company without creating a significant dependence on variable remuneration

Total Remuneration 2025

Assenagon Asset Management S.A.	Angabe in Euro
Average number of employees for the year	91
Total remuneration	16,591 Mio.
– thereof fixed remuneration	11,0 – 11,5 Mio.
– thereof variable remuneration	5,0 – 5,5 Mio.
Total remuneration of the managing directors	2,5 – 3,0 Mio.
Total remuneration to other risk takers	7,0 – 7,5 Mio.

The principles of the remuneration system are reviewed at least once a year. Details of the current remuneration policy, including an explanation of how remuneration and the other inducements are calculated, are available via the website www.assenagon.com/en/investor-information.

A hard copy of this remuneration policy will be provided to the investor free of charge upon request.

Additional information for investors in Switzerland

General

Assenagon I is an investment fund under Luxembourg law that was launched as a "Fonds Commun de Placement à Compartiments Multiples".

Representative and Paying Agent in Switzerland

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Source for Key Documents

The sales prospectus, the Key Information Documents, the Management Regulations (including any special regulations), and the Fund's annual and semi-annual reports may be obtained free of charge from the Representative.

Total Expense Ratio

The Total Expense Ratio (TER) expresses the ratio of costs and fees (except for transaction costs) as a percentage of the average fund assets within a 12-month period. The composite (synthetic) TER is shown if the total share of the target funds exceeds or is equal to 10 % of the net fund assets and corresponds to the sum of the TER of the umbrella fund, less the reimbursements received from target funds in the reporting period, the pro rata TER of the individual target funds, weighted according to their share of the net assets of the umbrella fund as at the reporting date, and the issue and redemption commissions actually paid by the target funds.

Assenagon I	Unit-Class	Total Expense Ratio*)	Synthetic Total Expense Ratio
Assenagon I – Multi Asset Conservative	I EUR	0,88 %	1,30 %
Assenagon I – Multi Asset Conservative	I2R EUR	1,08 %	1,49 %
Assenagon I – Multi Asset Conservative	N EUR	1,75 %	2,17 %
Assenagon I – Multi Asset Conservative	N2 EUR	1,73 %	2,15 %
Assenagon I – Multi Asset Conservative	P EUR	1,50 %	1,92 %
Assenagon I – Multi Asset Conservative	P2 EUR	1,50 %	1,92 %
Assenagon I – Multi Asset Conservative	P2R EUR	1,70 %	2,12 %
Assenagon I – Multi Asset Conservative	R EUR	0,91 %	1,33 %
Assenagon I – Multi Asset Conservative	R2 EUR	0,90 %	1,32 %
Assenagon I – Multi Asset Conservative	R CHF	0,90 %	1,32 %
Assenagon I – Multi Asset Conservative	I STIFTUNG EUR	0,87 %	1,29 %
Assenagon I – Multi Asset Conservative	P STIFTUNG EUR	1,50 %	1,92 %
Assenagon I – Multi Asset Balanced	I EUR ¹⁾	0,93 %	1,44 %
Assenagon I – Multi Asset Balanced	I2 EUR	1,03 %	1,54 %
Assenagon I – Multi Asset Balanced	N EUR ¹⁾	1,93 %	2,44 %
Assenagon I – Multi Asset Balanced	P EUR	1,60 %	2,11 %
Assenagon I – Multi Asset Balanced	P2 EUR	1,57 %	2,08 %
Assenagon I – Multi Asset Balanced	P2R EUR ¹⁾	1,83 %	2,34 %
Assenagon I – Multi Asset Balanced	R EUR	1,06 %	1,57 %
Assenagon I – Multi Asset Balanced	R2 EUR	0,96 %	1,47 %
Assenagon I – Multi Asset Balanced	R CHF	1,10 %	1,60 %
Assenagon I – Multi Asset Balanced	ZZ EUR	0,75 %	1,26 %
Assenagon I – Multi Asset Balanced	I STIFTUNG EUR	0,97 %	1,48 %
Assenagon I – Multi Asset Balanced	P STIFTUNG EUR	1,64 %	2,15 %
Assenagon I – Multi Asset Balanced	R STIFTUNG EUR	1,03 %	1,54 %

*) The total expense ratio in the semi-annual report is composed of the data from the reporting half-year and the second half of the previous financial year.

¹⁾ Share classes I EUR, N EUR, and P2R EUR of the sub-fund Assenagon I – Multi Asset Balanced were launched on December 4, 2025. The reported TER figure is an estimate due to the short period elapsed prior to the reporting date of March 31, 2026.

The calculation and disclosure of the Total Expense Ratio comply with the AMAS Guideline dated May 16, 2008 (as amended on August 5, 2021).

Performance Fee

Assenagon I	Unit Class	Performance Fee in EUR	Performance Fee in % of the average Net Assets of the Unit Class
Assenagon I – Multi Asset Conservative	I EUR	822,312,50	0,33 %
Assenagon I – Multi Asset Conservative ¹⁾	I2R EUR	-	-
Assenagon I – Multi Asset Conservative	N EUR	43.386,85	0,28 %
Assenagon I – Multi Asset Conservative	N2 EUR	818,65	0,09 %
Assenagon I – Multi Asset Conservative	P EUR	1.314.863,26	0,26 %
Assenagon I – Multi Asset Conservative	P2 EUR	11.938,45	0,23 %
Assenagon I – Multi Asset Conservative ¹⁾	P2R EUR	-	-
Assenagon I – Multi Asset Conservative	R EUR	284.968,80	0,33 %
Assenagon I – Multi Asset Conservative	R2 EUR	10.319,07	0,37 %
Assenagon I – Multi Asset Conservative	R CHF	577,98	0,09 %
Assenagon I – Multi Asset Conservative	I STIFTUNG EUR	9.250,56	0,34 %
Assenagon I – Multi Asset Conservative	P STIFTUNG EUR	135,47	0,05 %
Assenagon I – Multi Asset Balanced ²⁾	I EUR	44,15	0,17 %
Assenagon I – Multi Asset Balanced	I2 EUR	125.905,64	0,52 %
Assenagon I – Multi Asset Balanced ²⁾	N EUR	0,00	0,00 %
Assenagon I – Multi Asset Balanced	P EUR	22.720,55	0,16 %
Assenagon I – Multi Asset Balanced	P2 EUR	96,86	0,02 %
Assenagon I – Multi Asset Balanced ¹⁾	P2R EUR	-	-
Assenagon I – Multi Asset Balanced	R EUR	9.612,48	0,12 %
Assenagon I – Multi Asset Balanced	R2 EUR	2.195,03	0,09 %
Assenagon I – Multi Asset Balanced	R CHF	0,00	0,00 %
Assenagon I – Multi Asset Balanced	ZZ EUR	2.614,52	0,41 %
Assenagon I – Multi Asset Balanced	I STIFTUNG EUR	47.791,98	0,70 %
Assenagon I – Multi Asset Balanced	P STIFTUNG EUR	19,79	0,00 %
Assenagon I – Multi Asset Balanced	R STIFTUNG EUR	2.834,68	0,36 %

1) No performance fee is charged for the unit class

2) For the period from the initial issue date on December 4, 2025, until March 31, 2026.

Performance Figures (as per March 31, 2026)

Assenagon I	Unit Class	31.03.2026	30.09.2025	30.09.2024
Assenagon I – Multi Asset Conservative	I EUR	4,30 %	8,98 %	15,56 %
Assenagon I – Multi Asset Conservative	I2R EUR	4,53 %	9,47 %	16,73 %
Assenagon I – Multi Asset Conservative	N EUR	3,89 %	8,11 %	14,71 %
Assenagon I – Multi Asset Conservative	N2 EUR	3,83 %	8,09 %	9,26 % ⁷⁾
Assenagon I – Multi Asset Conservative	P EUR	4,00 %	8,35 %	15,00 %
Assenagon I – Multi Asset Conservative	P2 EUR	3,98 %	8,21 %	4,04 % ⁶⁾
Assenagon I – Multi Asset Conservative	P2R EUR	4,19 %	8,79 %	16,02 %
Assenagon I – Multi Asset Conservative	R EUR	4,28 %	8,94 %	15,49 %
Assenagon I – Multi Asset Conservative	R2 EUR	4,17 %	7,42 % ²⁾	-
Assenagon I – Multi Asset Conservative	R CHF	3,08 %	4,85 % ³⁾	-
Assenagon I – Multi Asset Conservative	I STIFTUNG EUR	4,46 %	8,94 %	1,86 % ⁵⁾
Assenagon I – Multi Asset Conservative	P STIFTUNG EUR	3,97 %	5,96 % ³⁾	-
Assenagon I – Multi Asset Balanced	I EUR	2,55 % ¹⁾	-	-
Assenagon I – Multi Asset Balanced	I2 EUR	5,21 %	12,08 %	18,94 %
Assenagon I – Multi Asset Balanced	N EUR	1,92 % ¹⁾	-	-
Assenagon I – Multi Asset Balanced	P EUR	4,90 %	11,52 %	18,63 %
Assenagon I – Multi Asset Balanced	P2 EUR	4,90 %	11,57 %	4,28 % ⁶⁾
Assenagon I – Multi Asset Balanced	P2R EUR	2,44 % ¹⁾	-	-
Assenagon I – Multi Asset Balanced	R EUR	5,19 %	11,97 %	18,97 %
Assenagon I – Multi Asset Balanced	R2 EUR	5,14 %	0,84 % ⁴⁾	-
Assenagon I – Multi Asset Balanced	R CHF	3,95 %	6,70 % ³⁾	-
Assenagon I – Multi Asset Balanced	ZZ EUR	5,55 %	13,11 %	19,45 %
Assenagon I – Multi Asset Balanced	I STIFTUNG EUR	5,19 %	12,01 %	1,68 % ⁵⁾
Assenagon I – Multi Asset Balanced	P STIFTUNG EUR	4,91 %	11,57 %	1,58 % ⁵⁾
Assenagon I – Multi Asset Balanced	R STIFTUNG EUR	5,17 %	11,97 %	1,66 % ⁵⁾

Historical performance is not an indicator of current or future performance. The performance data does not consider commissions charged upon the issuance and redemption of shares.

¹⁾ For the period from the initial issue date on December 4, 2025, to March 31, 2026.

²⁾ For the period from the initial issue date on January 16, 2025, to September 30, 2025.

³⁾ For the period from the initial issue date on March 21, 2025, to September 30, 2025.

⁴⁾ For the period from the initial issue date on September 15, 2025, to September 30, 2025.

⁵⁾ For the period from the initial issue date on July 16, 2024, to September 30, 2024.

⁶⁾ For the period from the initial issue date on May 14, 2024, to September 30, 2024.

⁷⁾ For the period from the initial issue date on December 22, 2023, to September 30, 2024.

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