assenagon

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Assenagon I Multi Asset Balanced (I)

ISIN: LU3224492911, WKN: A41SND

Unit class (I) of Assenagon I Multi Asset Balanced (the "Fund"), sub-fund of the Assenagon I umbrella fund.
The Fund, established as a UCITS fund, is managed by **Assenagon Asset Management S.A.** (the "management company") and is authorised and regulated in Luxembourg by the Commission de Surveillance du Secteur Financier (CSSF). Further information is available at www.assenagon.com/en/investor-information or by phone at +49 89 519966-0. This document was created on 06.11.2026.

What is this product?

Type: It is a UCITS fund established in Luxembourg.

Term: The Fund has an indefinite term. With regard to the possibility of redemptions and the frequency of redemptions, please refer to the section "How long should I hold it and can I take my money out early".

Objectives: The Fund aims to generate capital growth through flexible investment across different asset classes. The Fund is actively managed without investments being limited to a specific benchmark universe. Fund income may be distributed. The sub-fund promotes environmental and social characteristics. In order to achieve its investment objective, the Fund pursues a multi-asset approach. This means that Portfolio Management has access to a broad range of asset classes from which particularly attractive investments can be selected. The integration of ESG criteria and the consideration of sustainability risks in the investment process are intended not only to meet the requirements of sustainable investing, but also to improve the ESG characteristics of the overall portfolio. Possible asset classes include international equity, bond, credit, money, commodity, currency, and volatility markets. The Fund may also invest in strategies whose investment objectives have the lowest possible correlation with developments in the traditional capital markets. The Fund may invest globally, both in euros and in other currencies. The Fund invests more than 25% in equities and similar equity interests or target funds with equities and similar equity interests. Equity investments can be hedged through derivatives. The proportion of equities and equity funds should not exceed 65% of the Fund's assets. In addition, other types of target funds, bonds, and debt securities are used. These also include debt securities that replicate the performance of commodities. Direct investments in debt securities must have a minimum rating of B- by Standard & Poor's or Fitch, or B3 by Moody's, or an equivalent rating. The Fund also uses derivatives both for investment and hedging purposes. The instruments used include, among others, futures, options, and swaps. If the currency of a unit class differs from the Fund's currency, the Fund employs foreign exchange derivatives to compensate the exchange rate risk between unit class currency and fund currency. Within the framework of the investment policy, Portfolio Management may use other permitted investment instruments. The use of derivatives can create a leverage effect in the Fund. The fund's currency is EUR. The Fund's custodian bank is European Depositary Bank SA. The prospectus and the current annual and semi-annual reports, the current share price and other information on the Fund can be found free of charge at www.assenagon.com/en/funds/Assenagon-I-Multi-Asset-Balanced_I.

Intended retail investor: The Fund is primarily aimed at wealthy retail investors, professional investors and eligible counterparties with basic knowledge and experience in the Fund's underlying asset classes and who pursue the goal of wealth formation. Investors should consider the tax regulation of the State of Luxembourg.

Which are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes that you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is 3 a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Please note the operational risks and risks related to safekeeping: The Fund may be harmed by criminal activity, errors and by external events such as natural disasters.

This product does not include any protection from future market performance so you could lose some or all of your investment.

assenagon

Key Information Document

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years.

Recommended holding period:	**3 years**		
Example investment:	**EUR 10 000**	**If you exit after 1 year**	**If you exit after 3 years**
Scenarios			
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs**	EUR 6 830	EUR 7 330
	Average return each year	-31.7 %	-9.9 %
Unfavourable	**What you might get back after costs**	EUR 8 900	EUR 10 140
	Average return each year	-11.0 %	0.4 %
Moderate	**What you might get back after costs**	EUR 10 790	EUR 12 200
	Average return each year	7.9 %	6.9 %
Favourable	**What you might get back after costs**	EUR 12 940	EUR 15 110
	Average return each year	29.4 %	14.7 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between April 2017 and March 2020. The moderate scenario occurred for an investment between June 2020 and May 2023. The favourable scenario occurred for an investment between June 2023 and May 2026. To determine these scenarios, the price history of the fund was extended by a suitable benchmark performance.

What happens if Assenagon Asset Management S.A. is unable to pay out?

The insolvency of the management company has no direct impact on your payout, as the legal provision specifies that in the event of the insolvency of the management company, the Fund does not become part of the insolvency estate, but remains independent.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- EUR 10 000 is invested

	If you exit after 1 year	**If you exit after 3 years**
Total costs	EUR 204	EUR 655
Annual cost impact (*)	2.0 %	2.0 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.9 % before costs and 6.9 % after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you.

assenagon

Key Information Document

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	1.48 % of the value of your investment per year. The costs shown here are estimated.	EUR 148
Transaction costs	0.37 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 37
Incidential costs taken under specific conditions		
Performance fees	10% of the performance that exceeds 3.0% p.a.. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 19

How long should I hold it and can I take my money out early?

Recommended holding period: 3 years

This product is suitable for long-term investments. Fund units can be redeemed on each valuation date. There are no costs or fees for redemptions. Fund units can be redeemed on each valuation date. The management company can suspend the redemption of units if this is necessary due to exceptional circumstances, taking investor interests into account. To manage liquidity, measures such as anti-dilution levies and extended redemption notice periods may be applied. The anti-dilution levies can be charged on redemptions, subscriptions and conversion transactions. While intended to protect the Fund and its investors, these measures may lead to reduced redemption proceeds, delayed access to capital and differences from the expected redemption price. Further information is available in the prospectus.

How can I complain?

Complaints should be directed to Assenagon Asset Management S.A., Aerogolf Center, 1B Heienhaff, 1736 Senningerberg, Luxembourg or sales@assenagon.com. Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Further information can be found on www.assenagon.com/en/contact.

Other relevant information

You will find information on past performance from 2022 to 2025 at www.assenagon.com/fonds/Assenagon-I-Multi-Asset-Balanced_I. A monthly updated publication of the past performance scenarios can also be accessed there.

The Board of Directors forms the Remuneration Committee of Assenagon Asset Management S.A. This body decides on the principles for the remuneration system and their implementation. The remuneration policy is reviewed at least once a year. Details of the current remuneration policy, including a description of how the remuneration and other benefits are calculated, are available via the website www.assenagon.com/en/investor-information. Investors will be sent a paper version of this remuneration policy free of charge on request.

Luxembourg tax legislation may have an impact on your personal tax position.