Assenagon I Multi Asset Opportunities

Multi Asset – Global

+49 89 519966-400
sales@assenagon.com

Product advertisement

30 October 2026

Past performance does not predict future returns. Where fund units are denominated in a currency that is foreign to the investor, returns may increase or decrease as a result of currency fluctuations.



WirtschaftsWoche | Beste Vermögensverwalter 2025 & 2026



Mixed Assets | Conservative EUR / Balanced EUR



Mixed Assets | Conservative EUR

Fund performance

The equity investments are spread globally across various investment themes and strategies, which we complement with highly liquid derivatives (futures and options). The allocation to equities (incl. option strategies) was reduced from about 89% to 84% during the month. From a regional point of view, we focus on North America, Europe and Emerging Markets. The equity allocation had a negative influence on the fund performance in October.

In the credit space we reduced our allocation from about 22% at the end of September to about 13% at the end of this month. The sensitivity to interest rate changes (duration) of our fund (on a portfolio basis) was approximately 0.31 years. Our fixed income investments delivered immaterial contribution to performance.

Absolute return positions (predominantly market neutral) are spread across various strategies from the areas of equity long/short, volatility, event-driven/merger arbitrage and global macro. Compared to the previous month, we have increased the weighting from about 5% to about 6%. On a monthly basis, this area provided immaterial performance contribution.

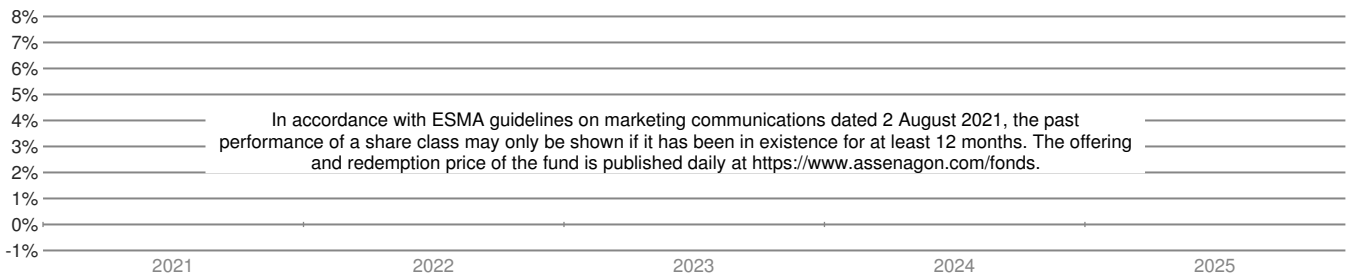
Current fund data

Share class	P monatliches Einkommen – Private clients
Launch date	1 July 2026
NAV	EUR 48.38
Fund volume	EUR 47.93 mn
Minimum initial investment	None
Use of income	Distribution
Management fee	Up to 1.50% p.a., currently 1.15% p.a.
Performance fee	10% of the performance that exceeds 3.5% p.a.
Taxe d'abonnement	0.05% p.a.
Total Cost	Total Costs for new launched classes will be published once an adequate cost history has been achieved.
Front load	Up to 3.50%
SRI	4
SFDR classification	Article 8
German securities identification number (WKN)	A426KR
ISIN	LU3316228777
VaR*	-5.75%
Volatility p.a.	7.36%

* 99% confidence level, 1 month holding period, 1 year hist.

Performance Assenagon I Multi Asset Opportunities (P monatliches Einkommen)

All (01.07.26 – 30.10.26)



Performance data*

Timeframe	Month	YTD	1 year	3 years	5 years	10 years	All	2025	2024	2023
Annualised	–	–	–	–	–	–	–	–	–	–
Absolute	–	–	–	–	–	–	–	–	–	–

* BVI method

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Investment objective

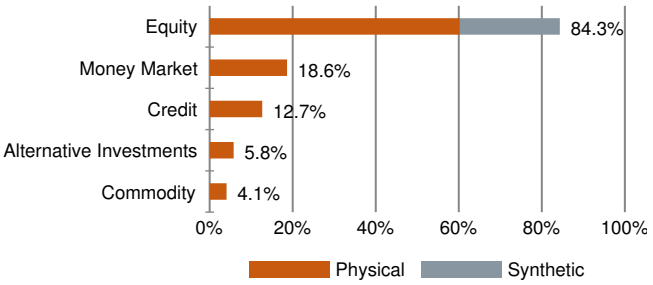
The Assenagon I Multi Asset Opportunities aims to generate sustainable capital growth through flexible investments in various asset classes and investment instruments. The objective of the multi asset approach is to participate in the appreciation of a broad spectrum of promising asset classes over the medium term to as well as to outperform similar balanced multi asset strategies. The strategy targets long-term fund price volatility between 8% and 20%. The fund aims to monthly distribute approximately 0.45% based on the unit value at the beginning of the year in this share class. No guarantee can be given that the fund price volatility will not exceed the above limits, nor can any guarantee be given as to the amount or regularity of distributions.

Investment strategy

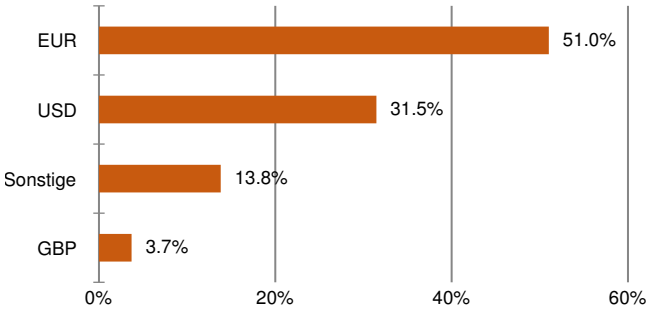
The portfolio management team invests in the international equity, bond, credit, money, commodity and currency markets, with a maximum physical equity exposure of 100%. The team selects asset classes or specific segments from this broad asset class universe on a discretionary basis. Whether ETFs, ETPs, mutual funds, derivatives or individual securities: the portfolio management team always seeks to use the optimal instrument. The fund may be positioned in such a way that it can benefit from both rising prices of a "long" investment or falling prices of a "short" investment. Furthermore, the portfolio management team may also invest in investment strategies that pursue investments or income objectives that are correlated as little as possible with developments of traditional capital markets. The fund is actively managed and is not linked to a benchmark.

Portfolio overview

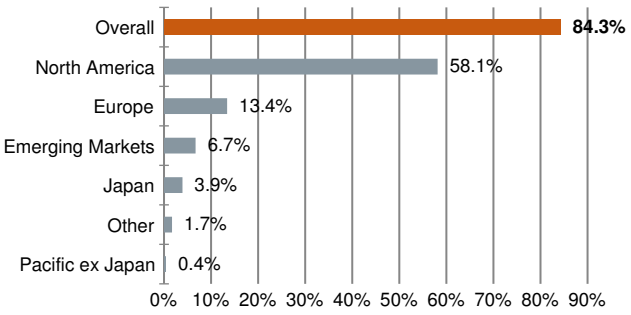
Asset classes



Currency allocation



Regional allocation



TOP 10 investment themes – Current month

Name	Asset class	Weight
Amundi Core S&P 500 Swap UCITS	Equity	15.92 %
Xtrackers S&P 500 Swap UCITS E	Equity	10.92 %
Man Funds plc - Man Global Cre	Credit	8.68 %
Wellington Strategic European	Equity	4.36 %
Invesco Physical Gold ETC	Commodity	4.07 %
MFS Meridian Funds - Contraria	Equity	3.04 %
Wellington Global Equity Value	Equity	2.82 %
GenFunds Global plc-Ardtur Eur	Equity	2.54 %
Man Funds VI PLC - Man Emergin	Alternative Investments	2.40 %
TRIGON - New Europe Fund/Luxem	Equity	2.22 %

Source: Morningstar Direct, own calculations

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Assenagon I Multi Asset Opportunities	
Rewards	Risks
• Possibility of additional return through individual value analysis and active fund management.	• No guarantee of success for individual security analysis and active fund management.
• Diversification across numerous individual securities and investment themes.	• Possibly less participation in the development of individual securities.
• Flexible investment policy with the use of different asset classes and instruments with high potential and without benchmark orientation.	• Risk of high volatility of different asset classes, possible price losses. The volatility (fluctuation in value) of the fund unit value may increase.
• Additional return potential through the possible use of derivatives.	• Using derivatives may lead to increased volatility.

For explanations of the technical terms used, please visit our glossary at https://www.assenagon.com/en/glossary.

Management Company: Assenagon Asset Management S.A., Aerogolf Center, 1B Heienhaff, 1736 Senningerberg, Luxembourg, www.assenagon.com

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